

RESOLUTION 5412
2026 LAKEWOOD HOUSING AUTHORITY
BUDGET RESOLUTION

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget for Lakewood Housing Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented before the governing body of the Lakewood Housing Authority at its open public meeting of November 6, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$23,728,190.00, Total Appropriations including any Accumulated Deficit, if any, of \$23,699,250.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$693,466.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rat it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend fund for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project Financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lakewood Housing Authority, at an open public meeting held on November 6, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lakewood Housing Authority for the fiscal year beginning January 01, 2026 and December 31, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Housing Authority will consider the Annual Budget and Capital Budget/Program for Adoption on January 8, 2026.

(Secretary's Signature)

11/14/25
(Date)

| Governing Body Member | Recorded Vote | | | |
|------------------------|---------------|-----|---------|--------|
| | Aye | Nay | Abstain | Absent |
| Gregory Stafford Smith | X | | | |
| Shabsi Ganzweig | X | | | |
| Angela R. Caldwell | | | | X |
| Denise Douglas | | | | X |
| Eli Rennert | X | | | |
| Bassi Aderet | X | | | |

RESOLUTION NO. 5413

LOCAL AUTHORITIES - ACCOUNTING AND AUDITING CERTIFICATION

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made; and

WHEREAS, the annual audit report for the fiscal year ended December 31, 2024 has been completed and filed with the State of New Jersey pursuant to N.J.S.A.40A.5A-15; and

WHEREAS, N.J.S.A. 40A:5A-17 requires the governing body of each authority to, within 45 days of receipt of the annual audit, certify by resolution to the Local Finance Board that each member thereof has personally reviewed the annual audit report, and specifically the sections of the audit report entitled "General Comments" and "Recommendations," and has evidenced same by group affidavit in the form prescribed by the Local Finance Board; and

WHEREAS, the members of the governing body have received the annual audit and have personally reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "General Comments" and "Recommendations," in accordance with N.J.S.A. 40A:5A-17; and

NOW THEREFORE BE IT RESOLVED, that the governing body of the Lakewood Housing Authority hereby certifies to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit report for the fiscal year ended December 31, 2024, and specifically has reviewed the sections of the audit report entitled "General Comments" and "Recommendations," and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

BE IT FURTHER RESOLVED that the secretary of the authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified true copy of this resolution.

I hereby certify that the above is a true copy of the Resolution duly adopted by the Board of Commissioners of the Housing Authority of the Township of Lakewood in the County of Ocean at its Regular Board Meeting held on the 6th day of November 2025.

*Scott E. Parsons, Secretary
Executive Director*

Motion: SG Second: ER

| Member | Aye | Nay | Abstain | Absent |
|------------------------|-----|-----|---------|--------|
| Gregory Stafford-Smith | X | | | |
| Shabsi Ganzweig | X | | | |
| Angela Caldwell | | | | X |
| Denise Douglas | | | | X |
| Eli Rennert | X | | | |
| Bassi Aderet | X | | | |