

Housing Authority of the Township of Lakewood (NJ054)
LAKEWOOD, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

| | Project Total | 14.EFA FSS Escrow Forfeiture Account | 6.1 Component Unit - Discretely Presented | 1 Business Activities | 14.879 Mainstream Vouchers | 14.871 Housing Choice Vouchers | 14.870 Resident Opportunity and Supportive Services | Subtotal | ELIM | Total |
|---|---------------|--|---|--------------------------|-------------------------------|-----------------------------------|--|--------------|--------------|--------------|
| 70300 Net Tenant Rental Revenue | | | | \$994,726 | | | | \$994,726 | | \$994,726 |
| 70400 Tenant Revenue - Other | | | | | | | | | | |
| 70500 Total Tenant Revenue | \$0 | \$0 | \$0 | \$994,726 | \$0 | \$0 | \$0 | \$994,726 | \$0 | \$994,726 |
| 70600 HUD PHA Operating Grants | | | | | \$970,192 | \$17,246,628 | \$82,438 | \$18,299,258 | | \$18,299,258 |
| 70610 Capital Grants | | | | | | | | | | |
| 70710 Management Fee | | | | | | | | | | |
| 70720 Asset Management Fee | | | | | | | | | | |
| 70730 Book Keeping Fee | | | | | | | | | | |
| 70740 Front Line Service Fee | | | | | | | | | | |
| 70750 Other Fees | | | | | | | | | | |
| 70700 Total Fee Revenue | | | | | | | | \$0 | \$0 | \$0 |
| 70800 Other Government Grants | | | | \$1,257,522 | | | | \$1,257,522 | -\$1,257,522 | \$0 |
| 71100 Investment Income - Unrestricted | | | | \$77,581 | | \$115,367 | | \$192,948 | | \$192,948 |
| 71200 Mortgage Interest Income | | | | | | | | | | |
| 71300 Proceeds from Disposition of Assets Held for Sale | | | | | | | | | | |
| 71310 Cost of Sale of Assets | | | | | | | | | | |
| 71400 Fraud Recovery | | | | | | \$32,942 | | \$32,942 | | \$32,942 |
| 71500 Other Revenue | | \$763 | | \$176,315 | | \$2,549 | | \$179,627 | | \$179,627 |
| 71600 Gain or Loss on Sale of Capital Assets | | | | | | | | | | |
| 72000 Investment Income - Restricted | | \$685 | | \$86,822 | | | | \$87,507 | | \$87,507 |
| 70000 Total Revenue | \$0 | \$1,448 | \$0 | \$2,592,966 | \$970,192 | \$17,397,486 | \$82,438 | \$21,044,530 | -\$1,257,522 | \$19,787,008 |
| 91100 Administrative Salaries | | | | \$203,566 | \$75,180 | \$691,294 | | \$970,040 | | \$970,040 |
| 91200 Auditing Fees | | | | \$11,913 | | \$7,617 | | \$19,530 | | \$19,530 |
| 91300 Management Fee | | | | | | | | | | |
| 91310 Book-keeping Fee | | | | | | | | | | |
| 91400 Advertising and Marketing | | | | \$4,507 | | | | \$4,507 | | \$4,507 |
| 91500 Employee Benefit contributions - Administrative | | | | \$68,973 | \$32,075 | \$404,036 | | \$505,084 | | \$505,084 |
| 91600 Office Expenses | | \$29 | | \$146,857 | \$12,898 | \$129,756 | | \$289,540 | | \$289,540 |
| 91700 Legal Expense | | | | \$16,502 | \$1,439 | \$14,461 | | \$32,402 | | \$32,402 |
| 91800 Travel | | | | \$3,711 | | \$88 | | \$3,799 | | \$3,799 |
| 91810 Allocated Overhead | | | | | | | | | | |
| 91900 Other | | | | \$18,546 | \$2,703 | \$27,243 | | \$48,492 | | \$48,492 |
| 91000 Total Operating - Administrative | \$0 | \$29 | \$0 | \$474,575 | \$124,295 | \$1,274,495 | \$0 | \$1,873,394 | \$0 | \$1,873,394 |
| 92000 Asset Management Fee | | | | | | | | | | |
| 92100 Tenant Services - Salaries | | | | | | | \$67,934 | \$67,934 | | \$67,934 |
| 92200 Relocation Costs | | | | | | | | | | |
| 92300 Employee Benefit Contributions - Tenant Services | | | | | | | \$14,504 | \$14,504 | | \$14,504 |
| 92400 Tenant Services - Other | | | | \$8,250 | | | | \$8,250 | | \$8,250 |
| 92500 Total Tenant Services | \$0 | \$0 | \$0 | \$8,250 | \$0 | \$0 | \$82,438 | \$90,688 | \$0 | \$90,688 |
| 93100 Water | | | | \$103,072 | | | | \$103,072 | | \$103,072 |
| 93200 Electricity | | | | \$147,185 | | | | \$147,185 | | \$147,185 |

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|---|-----|---------|-----|-------------|-----------|--------------|----------|--------------|--------------|--------------|
| 93300 Gas | | | | \$136,412 | | | | \$136,412 | | \$136,412 |
| 93400 Fuel | | | | | | | | | | |
| 93500 Labor | | | | \$87,857 | | | | \$87,857 | | \$87,857 |
| 93600 Sewer | | | | | | | | | | |
| 93700 Employee Benefit Contributions - Utilities | | | | \$46,582 | | | | \$46,582 | | \$46,582 |
| 93800 Other Utilities Expense | | | | | | | | | | |
| 93000 Total Utilities | \$0 | \$0 | \$0 | \$521,108 | \$0 | \$0 | \$0 | \$521,108 | \$0 | \$521,108 |
| 94100 Ordinary Maintenance and Operations - Labor | | | | \$205,000 | | | | \$205,000 | | \$205,000 |
| 94200 Ordinary Maintenance and Operations - Materials and Other | | | | \$153,030 | | | | \$153,030 | | \$153,030 |
| 94300 Ordinary Maintenance and Operations Contracts | | | | \$233,547 | | | | \$233,547 | | \$233,547 |
| 94500 Employee Benefit Contributions - Ordinary Maintenance | | | | \$107,500 | | | | \$107,500 | | \$107,500 |
| 94000 Total Maintenance | \$0 | \$0 | \$0 | \$699,077 | \$0 | \$0 | \$0 | \$699,077 | \$0 | \$699,077 |
| 95100 Protective Services - Labor | | | | | | | | | | |
| 95200 Protective Services - Other Contract Costs | | | | \$83,252 | | | | \$83,252 | | \$83,252 |
| 95300 Protective Services - Other | | | | | | | | | | |
| 95500 Employee Benefit Contributions - Protective Services | | | | | | | | | | |
| 95000 Total Protective Services | \$0 | \$0 | \$0 | \$83,252 | \$0 | \$0 | \$0 | \$83,252 | \$0 | \$83,252 |
| 96110 Property Insurance | | | | | | | | | | |
| 96120 Liability Insurance | | | | | | | | | | |
| 96130 Workmen's Compensation | | | | | | | | | | |
| 96140 All Other Insurance | | | | \$121,293 | \$1,745 | \$17,592 | | \$140,630 | | \$140,630 |
| 96100 Total insurance Premiums | \$0 | \$0 | \$0 | \$121,293 | \$1,745 | \$17,592 | \$0 | \$140,630 | \$0 | \$140,630 |
| 96200 Other General Expenses | | | | | | \$90,101 | | \$90,101 | | \$90,101 |
| 96210 Compensated Absences | | | | \$973 | \$106 | \$1,076 | | \$2,155 | | \$2,155 |
| 96300 Payments in Lieu of Taxes | | | | \$47,362 | | | | \$47,362 | | \$47,362 |
| 96400 Bad debt - Tenant Rents | | | | \$10,906 | | | | \$10,906 | | \$10,906 |
| 96500 Bad debt - Mortgages | | | | | | | | | | |
| 96600 Bad debt - Other | | | | | | | | | | |
| 96800 Severance Expense | | | | | | | | | | |
| 96000 Total Other General Expenses | \$0 | \$0 | \$0 | \$59,241 | \$106 | \$91,177 | \$0 | \$150,524 | \$0 | \$150,524 |
| 96710 Interest of Mortgage (or Bonds) Payable | | | | | | | | | | |
| 96720 Interest on Notes Payable (Short and Long Term) | | | | | | | | | | |
| 96730 Amortization of Bond Issue Costs | | | | | | | | | | |
| 96700 Total Interest Expense and Amortization Cost | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 96900 Total Operating Expenses | \$0 | \$29 | \$0 | \$1,966,796 | \$126,146 | \$1,383,264 | \$82,438 | \$3,558,673 | \$0 | \$3,558,673 |
| 97000 Excess of Operating Revenue over Operating Expenses | \$0 | \$1,419 | \$0 | \$626,170 | \$844,046 | \$16,014,222 | \$0 | \$17,485,857 | -\$1,257,522 | \$16,228,335 |
| 97100 Extraordinary Maintenance | | | | | | | | | | |
| 97200 Casualty Losses - Non-capitalized | | | | | | | | | | |
| 97300 Housing Assistance Payments | | | | | \$850,226 | \$15,796,274 | | \$16,646,500 | -\$1,257,522 | \$15,388,978 |
| 97350 HAP Portability-In | | | | | | \$2,376 | | \$2,376 | | \$2,376 |
| 97400 Depreciation Expense | | | | \$472,810 | | \$2,837 | | \$475,647 | | \$475,647 |
| 97500 Fraud Losses | | | | | | | | | | |
| 97600 Capital Outlays - Governmental Funds | | | | | | | | | | |
| 97700 Debt Principal Payment - Governmental Funds | | | | | | | | | | |
| 97800 Dwelling Units Rent Expense | | | | | | | | | | |
| 90000 Total Expenses | \$0 | \$29 | \$0 | \$2,439,606 | \$976,372 | \$17,184,751 | \$82,438 | \$20,683,196 | -\$1,257,522 | \$19,425,674 |

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|---|-----|----------|-----|-------------|----------|--------------|-----|--------------|-------|-----|--------------|
| 10010 Operating Transfer In | | | | | | | | | | | |
| 10020 Operating transfer Out | | | | | | | | | | | |
| 10030 Operating Transfers from/to Primary Government | | | | | | | | | | | |
| 10040 Operating Transfers from/to Component Unit | | | | | | | | | | | |
| 10050 Proceeds from Notes, Loans and Bonds | | | | | | | | | | | |
| 10060 Proceeds from Property Sales | | | | | | | | | | | |
| 10070 Extraordinary Items, Net Gain/Loss | | | | | | | | | | | |
| 10080 Special Items (Net Gain/Loss) | | | | | | | | | | | |
| 10091 Inter Project Excess Cash Transfer In | | | | | | | | | | | |
| 10092 Inter Project Excess Cash Transfer Out | | | | | | | | | | | |
| 10093 Transfers between Program and Project - In | | | | | | | | | | | |
| 10094 Transfers between Project and Program - Out | | | | | | | | | | | |
| 10100 Total Other financing Sources (Uses) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses | \$0 | \$1,419 | \$0 | \$153,360 | -\$6,180 | \$212,735 | \$0 | \$361,334 | \$0 | | \$361,334 |
| 11020 Required Annual Debt Principal Payments | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | | \$0 |
| 11030 Beginning Equity | \$0 | \$18,181 | \$0 | \$9,867,237 | \$10,289 | -\$1,566,394 | \$0 | \$8,329,313 | | | \$8,329,313 |
| 11040 Prior Period Adjustments, Equity Transfers and Correction of Errors | | | | | \$7,184 | | | \$7,184 | | | \$7,184 |
| 11050 Changes in Compensated Absence Balance | | | | | | | | | | | |
| 11060 Changes in Contingent Liability Balance | | | | | | | | | | | |
| 11070 Changes in Unrecognized Pension Transition Liability | | | | | | | | | | | |
| 11080 Changes in Special Term/Severance Benefits Liability | | | | | | | | | | | |
| 11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents | | | | | | | | | | | |
| 11100 Changes in Allowance for Doubtful Accounts - Other | | | | | | | | | | | |
| 11170 Administrative Fee Equity | | | | | | -\$1,353,659 | | -\$1,353,659 | | | -\$1,353,659 |
| 11180 Housing Assistance Payments Equity | | | | | | \$0 | | \$0 | | | \$0 |
| 11190 Unit Months Available | 0 | | | 2472 | 816 | 12864 | | 16152 | -2472 | | 13680 |
| 11210 Number of Unit Months Leased | 0 | | | 2315 | 795 | 12937 | | 16047 | -2315 | | 13732 |
| 11270 Excess Cash | \$0 | | | | | | | \$0 | | | \$0 |
| 11610 Land Purchases | \$0 | | | | | | | \$0 | | | \$0 |
| 11620 Building Purchases | \$0 | | | | | | | \$0 | | | \$0 |
| 11630 Furniture & Equipment - Dwelling Purchases | \$0 | | | | | | | \$0 | | | \$0 |
| 11640 Furniture & Equipment - Administrative Purchases | \$0 | | | | | | | \$0 | | | \$0 |
| 11650 Leasehold Improvements Purchases | \$0 | | | | | | | \$0 | | | \$0 |
| 11660 Infrastructure Purchases | \$0 | | | | | | | \$0 | | | \$0 |
| 13510 CFFP Debt Service Payments | \$0 | | | | | | | \$0 | | | \$0 |
| 13901 Replacement Housing Factor Funds | \$0 | | | | | | | \$0 | | | \$0 |