Housing Authority of the Township of Lakewood (NJ054)

LAKEWOOD, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit   Fiscal Year End: 12/31/2023

	Project Total	14.218 Community Development Block Grants/Entitlement Grants	6.1 Component Unit - Discretely Presented	1 Business Activities	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.EFA FSS Escrow Forfeiture Account	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue				$921,119					$921,119		$921,119
70400 Tenant Revenue - Other											
70500 Total Tenant Revenue	$0	$0	$0	$921,119	$0	$0	$0	$0	$921,119	$0	$921,119
70600 HUD PHA Operating Grants					$928,065	$16,042,067	$78,513		$17,048,645		$17,048,645
70610 Capital Grants		$75,000							$75,000		$75,000
70710 Management Fee											
70720 Asset Management Fee											
70730 Book Keeping Fee											
70740 Front Line Service Fee											
70750 Other Fees											
70700 Total Fee Revenue									$0	$0	$0
70800 Other Government Grants				$1,227,015					$1,227,015	-$1,227,015	$0
71100 Investment Income - Unrestricted				$167,283					$167,283		$167,283
71200 Mortgage Interest Income											
71300 Proceeds from Disposition of Assets Held for Sale											
71310 Cost of Sale of Assets											
71400 Fraud Recovery						$43,776			$43,776		$43,776
71500 Other Revenue				$235,436		$28,905		$18,181	$282,522		$282,522
71600 Gain or Loss on Sale of Capital Assets											
72000 Investment Income - Restricted				$48,608					$48,608		$48,608
70000 Total Revenue	$0	$75,000	$0	$2,599,461	$928,065	$16,114,748	$78,513	$18,181	$19,813,968	-$1,227,015	$18,586,953
91100 Administrative Salaries				$310,219	$53,945	$541,197			$905,361		$905,361
91200 Auditing Fees				$9,828		$9,072			$18,900		$18,900
91300 Management Fee											
91310 Book-keeping Fee											
91400 Advertising and Marketing						$1,633			$1,633		$1,633
91500 Employee Benefit contributions - Administrative				$96,547	$33,229	$360,365			$490,141		$490,141
91600 Office Expenses				$93,591	$9,170	$100,344			$203,105		$203,105
91700 Legal Expense				$11,072	$1,699	$18,893			$31,664		$31,664
91800 Travel				$3,788					$3,788		$3,788
91810 Allocated Overhead											
91900 Other				$20,972	$2,393	$26,607			$49,972		$49,972
91000 Total Operating - Administrative	$0	$0	$0	$546,017	$100,436	$1,058,111	$0	$0	$1,704,564	$0	$1,704,564
92000 Asset Management Fee											
92100 Tenant Services - Salaries							$58,737		$58,737		$58,737
92200 Relocation Costs											
92300 Employee Benefit Contributions - Tenant Services							$19,776		$19,776		$19,776
92400 Tenant Services - Other				$10,404					$10,404		$10,404
92500 Total Tenant Services	$0	$0	$0	$10,404	$0	$0	$78,513	$0	$88,917	$0	$88,917

Line	Description											
93100	Water				$118,265					$118,265		$118,265
93200	Electricity				$147,459					$147,459		$147,459
93300	Gas				$127,226					$127,226		$127,226
93400	Fuel											
93500	Labor											
93600	Sewer											
93700	Employee Benefit Contributions - Utilities				$41,360					$41,360		$41,360
93800	Other Utilities Expense				$85,201					$85,201		$85,201
93000	Total Utilities	$0	$0	$0	$519,511	$0	$0	$0	$0	$519,511	$0	$519,511
94100	Ordinary Maintenance and Operations - Labor				$198,801					$198,801		$198,801
94200	Ordinary Maintenance and Operations - Materials and Other				$169,262					$169,262		$169,262
94300	Ordinary Maintenance and Operations Contracts				$200,726					$200,726		$200,726
94500	Employee Benefit Contributions - Ordinary Maintenance				$93,800					$93,800		$93,800
94000	Total Maintenance	$0	$0	$0	$662,589	$0	$0	$0	$0	$662,589	$0	$662,589
95100	Protective Services - Labor											
95200	Protective Services - Other Contract Costs				$75,766					$75,766		$75,766
95300	Protective Services - Other											
95500	Employee Benefit Contributions - Protective Services											
95000	Total Protective Services	$0	$0	$0	$75,766	$0	$0	$0	$0	$75,766	$0	$75,766
96110	Property Insurance											
96120	Liability Insurance											
96130	Workmen's Compensation											
96140	All Other Insurance				$97,307	$1,535	$17,072			$115,914		$115,914
96100	Total insurance Premiums	$0	$0	$0	$97,307	$1,535	$17,072	$0	$0	$115,914	$0	$115,914
96200	Other General Expenses						$142,817			$142,817		$142,817
96210	Compensated Absences				$2,259	$39	$438			$2,736		$2,736
96300	Payments in Lieu of Taxes				$31,779					$31,779		$31,779
96400	Bad debt - Tenant Rents				$40,791					$40,791		$40,791
96500	Bad debt - Mortgages											
96600	Bad debt - Other				$160,522					$160,522		$160,522
96800	Severance Expense											
96000	Total Other General Expenses	$0	$0	$0	$235,351	$39	$143,255	$0	$0	$378,645	$0	$378,645
96710	Interest of Mortgage (or Bonds) Payable											
96720	Interest on Notes Payable (Short and Long Term)											
96730	Amortization of Bond Issue Costs											
96700	Total Interest Expense and Amortization Cost	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
96900	Total Operating Expenses	$0	$0	$0	$2,146,945	$102,010	$1,218,438	$78,513	$0	$3,545,906	$0	$3,545,906
97000	Excess of Operating Revenue over Operating Expenses	$0	$75,000	$0	$452,516	$826,055	$14,896,310	$0	$18,181	$16,268,062	-$1,227,015	$15,041,047
97100	Extraordinary Maintenance											
97200	Casualty Losses - Non-capitalized											
97300	Housing Assistance Payments					$815,766	$14,526,219			$15,341,985	-$1,227,015	$14,114,970
97350	HAP Portability-In											
97400	Depreciation Expense				$387,158		$1,033			$388,191		$388,191
97500	Fraud Losses											
97600	Capital Outlays - Governmental Funds											

Line	Description										
97700	Debt Principal Payment - Governmental Funds										
97800	Dwelling Units Rent Expense										
90000	Total Expenses	$0	$0	$0	$2,534,103	$917,776	$15,745,690	$78,513	$0	$19,276,082	-$1,227,015	$18,049,067
10010	Operating Transfer In										
10020	Operating transfer Out										
10030	Operating Transfers from/to Primary Government										
10040	Operating Transfers from/to Component Unit										
10050	Proceeds from Notes, Loans and Bonds										
10060	Proceeds from Property Sales										
10070	Extraordinary Items, Net Gain/Loss										
10080	Special Items (Net Gain/Loss)										
10091	Inter Project Excess Cash Transfer In										
10092	Inter Project Excess Cash Transfer Out										
10093	Transfers between Program and Project - In										
10094	Transfers between Project and Program - Out										
10100	Total Other financing Sources (Uses)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	$0	$75,000	$0	$65,358	$10,289	$369,058	$0	$18,181	$537,886	$0	$537,886
11020	Required Annual Debt Principal Payments	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0
11030	Beginning Equity	$0	$0	$0	$9,124,176	$0	-$1,728,108	$0	$0	$7,396,068		$7,396,068
11040	Prior Period Adjustments, Equity Transfers and Correction of Errors		-$75,000							-$75,000		-$75,000
11050	Changes in Compensated Absence Balance											
11060	Changes in Contingent Liability Balance											
11070	Changes in Unrecognized Pension Transition Liability											
11080	Changes in Special Term/Severance Benefits Liability											
11090	Changes in Allowance for Doubtful Accounts - Dwelling Rents											
11100	Changes in Allowance for Doubtful Accounts - Other											
11170	Administrative Fee Equity						-$1,359,050			-$1,359,050		-$1,359,050
11180	Housing Assistance Payments Equity						$0			$0		$0
11190	Unit Months Available	0			2460	816	12864			16140		16140
11210	Number of Unit Months Leased	0			2368	813	13004			16185		16185
11270	Excess Cash	$0								$0		$0
11610	Land Purchases	$0								$0		$0
11620	Building Purchases	$0								$0		$0
11630	Furniture & Equipment - Dwelling Purchases	$0								$0		$0
11640	Furniture & Equipment - Administrative Purchases	$0								$0		$0
11650	Leasehold Improvements Purchases	$0								$0		$0
11660	Infrastructure Purchases	$0								$0		$0
13510	CFFP Debt Service Payments	$0								$0		$0
13901	Replacement Housing Factor Funds	$0								$0		$0