

Housing Authority of the Township of Lakewood (NJ054)
LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2023

	Project Total	14.218 Community Development Block Grants/Entitlement Grants	6.1 Component Unit - Discretely Presented	1 Business Activities	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.EFA FSS Escrow Forfeiture Account	Subtotal	ELIM	Total
111 Cash - Unrestricted			\$12,802	\$2,048,007		\$2,328,172			\$4,388,981		\$4,388,981
112 Cash - Restricted - Modernization and Development											
113 Cash - Other Restricted				\$2,258,653	\$10,289	\$346,057		\$18,181	\$2,633,180		\$2,633,180
114 Cash - Tenant Security Deposits			\$106,618						\$106,618		\$106,618
115 Cash - Restricted for Payment of Current Liabilities											
100 Total Cash	\$0	\$0	\$119,420	\$4,306,660	\$10,289	\$2,674,229	\$0	\$18,181	\$7,128,779		\$7,128,779
121 Accounts Receivable - PHA Projects											
122 Accounts Receivable - HUD Other Projects						\$121,301			\$121,301		\$121,301
124 Accounts Receivable - Other Government											
125 Accounts Receivable - Miscellaneous				\$18,000		\$13,755			\$31,755		\$31,755
126 Accounts Receivable - Tenants			\$14,967						\$14,967		\$14,967
126.1 Allowance for Doubtful Accounts - Tenants			-\$3,758						-\$3,758		-\$3,758
126.2 Allowance for Doubtful Accounts - Other				\$0		\$0			\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current											
128 Fraud Recovery							\$340,542		\$340,542		\$340,542
128.1 Allowance for Doubtful Accounts - Fraud							-\$293,090		-\$293,090		-\$293,090
129 Accrued Interest Receivable				\$11,347					\$11,347		\$11,347
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$0	\$11,209	\$29,347	\$0	\$182,508	\$0	\$0	\$223,064		\$223,064
131 Investments - Unrestricted											
132 Investments - Restricted											
135 Investments - Restricted for Payment of Current Liability											
142 Prepaid Expenses and Other Assets			\$403						\$403		\$403
143 Inventories			\$38,404						\$38,404		\$38,404
143.1 Allowance for Obsolete Inventories			-\$3,193						-\$3,193		-\$3,193
144 Inter Program Due From											
145 Assets Held for Sale											
150 Total Current Assets	\$0	\$0	\$166,243	\$4,336,007	\$10,289	\$2,856,737	\$0	\$18,181	\$7,387,457		\$7,387,457
161 Land				\$313,844					\$313,844		\$313,844
162 Buildings				\$13,450,844					\$13,450,844		\$13,450,844
163 Furniture, Equipment & Machinery - Dwellings											
164 Furniture, Equipment & Machinery - Administration				\$180,760		\$8,454			\$189,214		\$189,214
165 Leasehold Improvements				\$488,911					\$488,911		\$488,911
166 Accumulated Depreciation				-\$10,549,100		-\$1,033			-\$10,550,133		-\$10,550,133
167 Construction in Progress				\$27,834					\$27,834		\$27,834
168 Infrastructure											
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0	\$3,913,093	\$0	\$7,421	\$0	\$0	\$3,920,514		\$3,920,514
171 Notes, Loans and Mortgages Receivable - Non-Current				\$3,903,361					\$3,903,361		\$3,903,361
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due											
173 Grants Receivable - Non Current											
174 Other Assets				\$2,539,420					\$2,539,420		\$2,539,420

176 Investments in Joint Ventures											
180 Total Non-Current Assets	\$0	\$0	\$0	\$10,355,874	\$0	\$7,421	\$0	\$0	\$10,363,295	\$10,363,295	
200 Deferred Outflow of Resources				\$948,656		\$1,162,380			\$2,111,036	\$2,111,036	
290 Total Assets and Deferred Outflow of Resources	\$0	\$0	\$166,243	\$15,640,537	\$10,289	\$4,026,538	\$0	\$18,181	\$19,861,788	\$19,861,788	
311 Bank Overdraft											
312 Accounts Payable <= 90 Days			\$50,568	\$79,744		\$86,400			\$216,712	\$216,712	
313 Accounts Payable >90 Days Past Due											
321 Accrued Wage/Payroll Taxes Payable				\$12,871		\$13,140			\$26,011	\$26,011	
322 Accrued Compensated Absences - Current Portion						\$11,906			\$11,906	\$11,906	
324 Accrued Contingency Liability											
325 Accrued Interest Payable											
331 Accounts Payable - HUD PHA Programs						\$1,232			\$1,232	\$1,232	
332 Account Payable - PHA Projects											
333 Accounts Payable - Other Government				\$31,779					\$31,779	\$31,779	
341 Tenant Security Deposits			\$107,587						\$107,587	\$107,587	
342 Unearned Revenue			\$8,088						\$8,088	\$8,088	
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue											
344 Current Portion of Long-term Debt - Operating Borrowings											
345 Other Current Liabilities											
346 Accrued Liabilities - Other											
347 Inter Program - Due To											
348 Loan Liability - Current											
310 Total Current Liabilities	\$0	\$0	\$166,243	\$124,394	\$0	\$112,678	\$0	\$0	\$403,315	\$403,315	
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue											
352 Long-term Debt, Net of Current - Operating Borrowings											
353 Non-current Liabilities - Other						\$346,057			\$346,057	\$346,057	
354 Accrued Compensated Absences - Non Current				\$14,491		\$22,943			\$37,434	\$37,434	
355 Loan Liability - Non Current											
356 FASB 5 Liabilities											
357 Accrued Pension and OPEB Liabilities				\$2,891,663		\$3,039,539			\$5,931,202	\$5,931,202	
350 Total Non-Current Liabilities	\$0	\$0	\$0	\$2,906,154	\$0	\$3,408,539	\$0	\$0	\$6,314,693	\$6,314,693	
300 Total Liabilities	\$0	\$0	\$166,243	\$3,030,548	\$0	\$3,521,217	\$0	\$0	\$6,718,008	\$6,718,008	
400 Deferred Inflow of Resources				\$3,420,455		\$1,864,371			\$5,284,826	\$5,284,826	
508.4 Net Investment in Capital Assets				\$3,913,093		\$7,421			\$3,920,514	\$3,920,514	
511.4 Restricted Net Position				\$2,258,653	\$10,289			\$18,181	\$2,287,123	\$2,287,123	
512.4 Unrestricted Net Position	\$0	\$0	\$0	\$3,017,788	\$0	-\$1,366,471	\$0	\$0	\$1,651,317	\$1,651,317	
513 Total Equity - Net Assets / Position	\$0	\$0	\$0	\$9,189,534	\$10,289	-\$1,359,050	\$0	\$18,181	\$7,858,954	\$7,858,954	
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$0	\$0	\$166,243	\$15,640,537	\$10,289	\$4,026,538	\$0	\$18,181	\$19,861,788	\$19,861,788	