

Housing Authority of the Township of Lakewood (NJ054)  
LAKEWOOD, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2022

	Project Total	6.1 Component Unit - Discretely Presented	1 Business Activities	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.218 Community Development Block Grants/Entitlement Grants	Subtotal	Total
70300 Net Tenant Rental Revenue			\$884,546					\$884,546	\$884,546
70400 Tenant Revenue - Other									
70500 Total Tenant Revenue	\$0	\$0	\$884,546	\$0	\$0	\$0	\$0	\$884,546	\$884,546
70600 HUD PHA Operating Grants				\$747,065	\$14,482,765	\$73,010		\$15,302,840	\$15,302,840
70610 Capital Grants							\$138,000	\$138,000	\$138,000
70710 Management Fee									
70720 Asset Management Fee									
70730 Book Keeping Fee									
70740 Front Line Service Fee									
70750 Other Fees									
70700 Total Fee Revenue									
70800 Other Government Grants			\$1,196,955					\$1,196,955	\$1,196,955
71100 Investment Income - Unrestricted			\$6,314					\$6,314	\$6,314
71200 Mortgage Interest Income									
71300 Proceeds from Disposition of Assets Held for Sale									
71310 Cost of Sale of Assets									
71400 Fraud Recovery						\$21,121		\$21,121	\$21,121
71500 Other Revenue			\$140,305		\$212			\$140,517	\$140,517
71600 Gain or Loss on Sale of Capital Assets			-\$20,361					-\$20,361	-\$20,361
72000 Investment Income - Restricted			\$162,489					\$162,489	\$162,489
70000 Total Revenue	\$0	\$0	\$2,370,248	\$747,065	\$14,504,098	\$73,010	\$138,000	\$17,832,421	\$17,832,421
91100 Administrative Salaries			\$295,835	\$42,336	\$522,867			\$861,038	\$861,038
91200 Auditing Fees			\$9,516		\$8,784			\$18,300	\$18,300
91300 Management Fee									
91310 Book-keeping Fee									
91400 Advertising and Marketing			\$1,885					\$1,885	\$1,885
91500 Employee Benefit contributions - Administrative			\$84,881	\$22,745	\$302,180			\$409,806	\$409,806
91600 Office Expenses			\$99,223	\$7,994	\$106,048			\$213,265	\$213,265
91700 Legal Expense			\$12,467	\$1,207	\$16,037			\$29,711	\$29,711
91800 Travel			\$115					\$115	\$115

91810 Allocated Overhead									
91900 Other			\$10,746	\$1,271	\$16,889			\$28,906	\$28,906
91000 Total Operating - Administrative	\$0	\$0	\$514,668	\$75,553	\$972,805	\$0	\$0	\$1,563,026	\$1,563,026
92000 Asset Management Fee									
92100 Tenant Services - Salaries						\$54,501		\$54,501	\$54,501
92200 Relocation Costs									
92300 Employee Benefit Contributions - Tenant Services						\$18,509		\$18,509	\$18,509
92400 Tenant Services - Other			\$8,859					\$8,859	\$8,859
92500 Total Tenant Services	\$0	\$0	\$8,859	\$0	\$0	\$73,010	\$0	\$81,869	\$81,869
93100 Water			\$121,975					\$121,975	\$121,975
93200 Electricity			\$130,331					\$130,331	\$130,331
93300 Gas			\$148,121					\$148,121	\$148,121
93400 Fuel									
93500 Labor			\$83,820					\$83,820	\$83,820
93600 Sewer									
93700 Employee Benefit Contributions - Utilities			\$21,454					\$21,454	\$21,454
93800 Other Utilities Expense									
93000 Total Utilities	\$0	\$0	\$505,701	\$0	\$0	\$0	\$0	\$505,701	\$505,701
94100 Ordinary Maintenance and Operations - Labor			\$195,580					\$195,580	\$195,580
94200 Ordinary Maintenance and Operations - Materials and Other			\$167,061					\$167,061	\$167,061
94300 Ordinary Maintenance and Operations Contracts			\$241,536					\$241,536	\$241,536
94500 Employee Benefit Contributions - Ordinary Maintenance			\$100,577					\$100,577	\$100,577
94000 Total Maintenance	\$0	\$0	\$704,754	\$0	\$0	\$0	\$0	\$704,754	\$704,754
95100 Protective Services - Labor									
95200 Protective Services - Other Contract Costs			\$79,325					\$79,325	\$79,325
95300 Protective Services - Other									
95500 Employee Benefit Contributions - Protective Services									
95000 Total Protective Services	\$0	\$0	\$79,325	\$0	\$0	\$0	\$0	\$79,325	\$79,325
96110 Property Insurance									
96120 Liability Insurance									
96130 Workmen's Compensation									
96140 All Other Insurance			\$81,581	\$1,254	\$16,654			\$99,489	\$99,489
96100 Total Insurance Premiums	\$0	\$0	\$81,581	\$1,254	\$16,654	\$0	\$0	\$99,489	\$99,489
96200 Other General Expenses					\$13,992			\$13,992	\$13,992
96210 Compensated Absences									
96300 Payments in Lieu of Taxes			\$46,266					\$46,266	\$46,266

96400 Bad debt - Tenant Rents			\$8,015					\$8,015	\$8,015
96500 Bad debt - Mortgages									
96600 Bad debt - Other			\$160,582					\$160,582	\$160,582
96800 Severance Expense									
96000 Total Other General Expenses	\$0	\$0	\$214,863	\$0	\$13,992	\$0	\$0	\$228,855	\$228,855
96710 Interest of Mortgage (or Bonds) Payable									
96720 Interest on Notes Payable (Short and Long Term)									
96730 Amortization of Bond Issue Costs									
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$0	\$0	\$2,109,751	\$76,807	\$1,003,451	\$73,010	\$0	\$3,263,019	\$3,263,019
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$0	\$260,497	\$670,258	\$13,500,647	\$0	\$138,000	\$14,569,402	\$14,569,402
97100 Extraordinary Maintenance									
97200 Casualty Losses - Non-capitalized									
97300 Housing Assistance Payments				\$688,536	\$13,150,421			\$13,838,957	\$13,838,957
97350 HAP Portability-In									
97400 Depreciation Expense			\$365,335					\$365,335	\$365,335
97500 Fraud Losses									
97600 Capital Outlays - Governmental Funds									
97700 Debt Principal Payment - Governmental Funds									
97800 Dwelling Units Rent Expense									
90000 Total Expenses	\$0	\$0	\$2,475,086	\$765,343	\$14,153,872	\$73,010	\$0	\$17,467,311	\$17,467,311
10010 Operating Transfer In									
10020 Operating transfer Out									
10030 Operating Transfers from/to Primary Government									
10040 Operating Transfers from/to Component Unit									
10050 Proceeds from Notes, Loans and Bonds									
10060 Proceeds from Property Sales									
10070 Extraordinary Items, Net Gain/Loss									
10080 Special Items (Net Gain/Loss)									
10091 Inter Project Excess Cash Transfer In									
10092 Inter Project Excess Cash Transfer Out									
10093 Transfers between Program and Project - In									
10094 Transfers between Project and Program - Out									
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$0	\$0	-\$104,838	-\$18,278	\$350,226	\$0	\$138,000	\$365,110	\$365,110

