

Housing Authority of the Township of Lakewood (NJ054)
LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2021

	Project Total	6.1 Component Unit - Discretely Presented	1 Business Activities	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding	Subtotal	ELIM	Total
111 Cash - Unrestricted		\$51,142	\$1,981,803		\$1,669,631			\$3,702,576		\$3,702,576
112 Cash - Restricted - Modernization and Development										
113 Cash - Other Restricted			\$2,199,026	\$18,278	\$306,391			\$2,523,695		\$2,523,695
114 Cash - Tenant Security Deposits		\$86,542						\$86,542		\$86,542
115 Cash - Restricted for Payment of Current Liabilities										
100 Total Cash	\$0	\$137,684	\$4,180,829	\$18,278	\$1,976,022	\$0	\$0	\$6,312,813		\$6,312,813
121 Accounts Receivable - PHA Projects										
122 Accounts Receivable - HUD Other Projects										
124 Accounts Receivable - Other Government					\$985			\$985		\$985
125 Accounts Receivable - Miscellaneous			\$6,000		\$4,351			\$10,351		\$10,351
126 Accounts Receivable - Tenants		\$38,809						\$38,809		\$38,809
126.1 Allowance for Doubtful Accounts - Tenants		-\$14,157						-\$14,157		-\$14,157
126.2 Allowance for Doubtful Accounts - Other			\$0		\$0			\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current										
128 Fraud Recovery					\$303,599			\$303,599		\$303,599
128.1 Allowance for Doubtful Accounts - Fraud					-\$256,147			-\$256,147		-\$256,147
129 Accrued Interest Receivable										
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$24,652	\$6,000	\$0	\$52,788	\$0	\$0	\$83,440		\$83,440
131 Investments - Unrestricted										
132 Investments - Restricted										
135 Investments - Restricted for Payment of Current Liability										
142 Prepaid Expenses and Other Assets										
143 Inventories		\$37,054						\$37,054		\$37,054
143.1 Allowance for Obsolete Inventories		-\$3,099						-\$3,099		-\$3,099
144 Inter Program Due From										
145 Assets Held for Sale										
150 Total Current Assets	\$0	\$196,291	\$4,186,829	\$18,278	\$2,028,810	\$0	\$0	\$6,430,208		\$6,430,208
161 Land			\$313,844					\$313,844		\$313,844
162 Buildings			\$13,975,660					\$13,975,660		\$13,975,660
163 Furniture, Equipment & Machinery - Dwellings										
164 Furniture, Equipment & Machinery - Administration			\$261,416		\$2,865			\$264,281		\$264,281
165 Leasehold Improvements			\$488,911					\$488,911		\$488,911
166 Accumulated Depreciation			-\$11,066,598		-\$2,865			-\$11,069,463		-\$11,069,463

167 Construction in Progress										
168 Infrastructure										
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$3,973,233	\$0	\$0	\$0	\$0	\$3,973,233	\$3,973,233	
171 Notes, Loans and Mortgages Receivable - Non-Current			\$3,903,361					\$3,903,361	\$3,903,361	
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due										
173 Grants Receivable - Non Current										
174 Other Assets										
176 Investments in Joint Ventures										
180 Total Non-Current Assets	\$0	\$0	\$7,876,594	\$0	\$0	\$0	\$0	\$7,876,594	\$7,876,594	
200 Deferred Outflow of Resources			\$832,677		\$987,774			\$1,820,451	\$1,820,451	
290 Total Assets and Deferred Outflow of Resources	\$0	\$196,291	\$12,896,100	\$18,278	\$3,016,584	\$0	\$0	\$16,127,253	\$16,127,253	
311 Bank Overdraft										
312 Accounts Payable <= 90 Days		\$101,203	\$57,584		\$66,065			\$224,852	\$224,852	
313 Accounts Payable >90 Days Past Due										
321 Accrued Wage/Payroll Taxes Payable			\$22,511		\$12,532			\$35,043	\$35,043	
322 Accrued Compensated Absences - Current Portion					\$9,872			\$9,872	\$9,872	
324 Accrued Contingency Liability										
325 Accrued Interest Payable										
331 Accounts Payable - HUD PHA Programs					\$1,232			\$1,232	\$1,232	
332 Account Payable - PHA Projects										
333 Accounts Payable - Other Government			\$41,773					\$41,773	\$41,773	
341 Tenant Security Deposits		\$86,542						\$86,542	\$86,542	
342 Unearned Revenue		\$8,546						\$8,546	\$8,546	
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue										
344 Current Portion of Long-term Debt - Operating Borrowings										
345 Other Current Liabilities										
346 Accrued Liabilities - Other										
347 Inter Program - Due To										
348 Loan Liability - Current										
310 Total Current Liabilities	\$0	\$196,291	\$121,868	\$0	\$89,701	\$0	\$0	\$407,860	\$407,860	
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue										
352 Long-term Debt, Net of Current - Operating Borrowings										
353 Non-current Liabilities - Other					\$241,543			\$241,543	\$241,543	
354 Accrued Compensated Absences - Non Current			\$11,029		\$34,370			\$45,399	\$45,399	
355 Loan Liability - Non Current										
356 FASB 5 Liabilities										
357 Accrued Pension and OPEB Liabilities			\$3,041,219		\$3,384,237			\$6,425,456	\$6,425,456	
350 Total Non-Current Liabilities	\$0	\$0	\$3,052,248	\$0	\$3,660,150	\$0	\$0	\$6,712,398	\$6,712,398	
300 Total Liabilities	\$0	\$196,291	\$3,174,116	\$0	\$3,749,851	\$0	\$0	\$7,120,258	\$7,120,258	

400	Deferred Inflow of Resources			\$1,063,437		\$1,816,573			\$2,880,010		\$2,880,010
508.4	Net Investment in Capital Assets			\$3,973,233					\$3,973,233		\$3,973,233
511.4	Restricted Net Position			\$2,199,026	\$18,278	\$64,848			\$2,282,152		\$2,282,152
512.4	Unrestricted Net Position	\$0	\$0	\$2,486,288	\$0	-\$2,614,688	\$0	\$0	-\$128,400		-\$128,400
513	Total Equity - Net Assets / Position	\$0	\$0	\$8,658,547	\$18,278	-\$2,549,840	\$0	\$0	\$6,126,985		\$6,126,985
600	Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$0	\$196,291	\$12,896,100	\$18,278	\$3,016,584	\$0	\$0	\$16,127,253		\$16,127,253