

Housing Authority of the Township of Lakewood (NJ054)
LAKEWOOD, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	1 Business Activities	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding	14.MSC Mainstream CARES Act Funding	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue			\$812,634						\$812,634		\$812,634
70400 Tenant Revenue - Other											
70500 Total Tenant Revenue	\$0	\$0	\$812,634	\$0	\$0	\$0	\$0	\$0	\$812,634	\$0	\$812,634
70600 HUD PHA Operating Grants				\$780,885	\$13,503,640	\$73,605	\$82,353	\$32,865	\$14,473,348		\$14,473,348
70610 Capital Grants											
70710 Management Fee											
70720 Asset Management Fee											
70730 Book Keeping Fee											
70740 Front Line Service Fee											
70750 Other Fees											
70700 Total Fee Revenue									\$0	\$0	\$0
70800 Other Government Grants			\$1,624,611						\$1,624,611	-\$1,167,611	\$457,000
71100 Investment Income - Unrestricted			\$1,495		\$8,447				\$9,942		\$9,942
71200 Mortgage Interest Income											
71300 Proceeds from Disposition of Assets Held for Sale											
71310 Cost of Sale of Assets											
71400 Fraud Recovery					\$17,049				\$17,049		\$17,049
71500 Other Revenue			\$134,257		\$6,822				\$141,079		\$141,079
71600 Gain or Loss on Sale of Capital Assets											
72000 Investment Income - Restricted			\$167,451						\$167,451		\$167,451
70000 Total Revenue	\$0	\$0	\$2,740,448	\$780,885	\$13,535,958	\$73,605	\$82,353	\$32,865	\$17,246,114	-\$1,167,611	\$16,078,503
91100 Administrative Salaries			\$390,838	\$42,633	\$566,412		\$35,935		\$1,035,818		\$1,035,818
91200 Auditing Fees			\$8,974		\$8,296				\$17,270		\$17,270
91300 Management Fee											
91310 Book-keeping Fee											
91400 Advertising and Marketing			\$629		\$1,344				\$1,973		\$1,973
91500 Employee Benefit contributions - Administrative			\$131,730	\$23,485	\$291,946		\$2,652		\$449,813		\$449,813
91600 Office Expenses			\$92,785	\$3,652	\$47,169				\$143,606		\$143,606
91700 Legal Expense			\$13,465	\$1,118	\$14,858				\$29,441		\$29,441
91800 Travel			\$232						\$232		\$232
91810 Allocated Overhead											
91900 Other			\$9,899	\$931	\$12,375		\$20,909	\$32,865	\$76,979		\$76,979
91000 Total Operating - Administrative	\$0	\$0	\$648,552	\$71,819	\$942,400	\$0	\$59,496	\$32,865	\$1,755,132	\$0	\$1,755,132
92000 Asset Management Fee											
92100 Tenant Services - Salaries						\$58,499			\$58,499		\$58,499

92200 Relocation Costs											
92300 Employee Benefit Contributions - Tenant Services						\$15,106			\$15,106		\$15,106
92400 Tenant Services - Other			\$5,526				\$18,762		\$24,288		\$24,288
92500 Total Tenant Services	\$0	\$0	\$5,526	\$0	\$0	\$73,605	\$18,762	\$0	\$97,893	\$0	\$97,893
93100 Water			\$109,877						\$109,877		\$109,877
93200 Electricity			\$113,516						\$113,516		\$113,516
93300 Gas			\$111,021						\$111,021		\$111,021
93400 Fuel											
93500 Labor			\$70,563						\$70,563		\$70,563
93600 Sewer											
93700 Employee Benefit Contributions - Utilities			\$36,907						\$36,907		\$36,907
93800 Other Utilities Expense											
93000 Total Utilities	\$0	\$0	\$441,884	\$0	\$0	\$0	\$0	\$0	\$441,884	\$0	\$441,884
94100 Ordinary Maintenance and Operations - Labor			\$164,647						\$164,647		\$164,647
94200 Ordinary Maintenance and Operations - Materials and Other			\$105,277						\$105,277		\$105,277
94300 Ordinary Maintenance and Operations Contracts			\$174,489						\$174,489		\$174,489
94500 Employee Benefit Contributions - Ordinary Maintenance			\$92,585						\$92,585		\$92,585
94000 Total Maintenance	\$0	\$0	\$536,998	\$0	\$0	\$0	\$0	\$0	\$536,998	\$0	\$536,998
95100 Protective Services - Labor											
95200 Protective Services - Other Contract Costs			\$87,306						\$87,306		\$87,306
95300 Protective Services - Other											
95500 Employee Benefit Contributions - Protective Services											
95000 Total Protective Services	\$0	\$0	\$87,306	\$0	\$0	\$0	\$0	\$0	\$87,306	\$0	\$87,306
96110 Property Insurance											
96120 Liability Insurance											
96130 Workmen's Compensation											
96140 All Other Insurance			\$77,261	\$1,045	\$13,884				\$92,190		\$92,190
96100 Total Insurance Premiums	\$0	\$0	\$77,261	\$1,045	\$13,884	\$0	\$0	\$0	\$92,190	\$0	\$92,190
96200 Other General Expenses					\$12,801				\$12,801		\$12,801
96210 Compensated Absences			\$5,130		\$9,166				\$14,296		\$14,296
96300 Payments in Lieu of Taxes			\$37,075						\$37,075		\$37,075
96400 Bad debt - Tenant Rents			\$6,489						\$6,489		\$6,489
96500 Bad debt - Mortgages			\$160,582						\$160,582		\$160,582
96600 Bad debt - Other											
96800 Severance Expense											
96000 Total Other General Expenses	\$0	\$0	\$209,276	\$0	\$21,967	\$0	\$0	\$0	\$231,243	\$0	\$231,243
96710 Interest of Mortgage (or Bonds) Payable											
96720 Interest on Notes Payable (Short and Long Term)											
96730 Amortization of Bond Issue Costs											
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$0	\$0	\$2,006,803	\$72,864	\$978,251	\$73,605	\$78,258	\$32,865	\$3,242,646	\$0	\$3,242,646

			\$382,554									
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$0	\$733,645	\$708,021	\$12,557,707	\$0	\$4,095	\$0	\$14,003,468	-\$1,167,611	\$12,835,857	
97100 Extraordinary Maintenance												
97200 Casualty Losses - Non-capitalized												
97300 Housing Assistance Payments				\$708,021	\$12,486,472				\$13,194,493	-\$1,167,611	\$12,026,882	
97350 HAP Portability-In												
97400 Depreciation Expense			\$382,554						\$382,554		\$382,554	
97500 Fraud Losses												
97600 Capital Outlays - Governmental Funds												
97700 Debt Principal Payment - Governmental Funds												
97800 Dwelling Units Rent Expense												
90000 Total Expenses	\$0	\$0	\$2,389,357	\$780,885	\$13,464,723	\$73,605	\$78,258	\$32,865	\$16,819,693	-\$1,167,611	\$15,652,082	
10010 Operating Transfer In												
10020 Operating transfer Out												
10030 Operating Transfers from/to Primary Government												
10040 Operating Transfers from/to Component Unit												
10050 Proceeds from Notes, Loans and Bonds												
10060 Proceeds from Property Sales												
10070 Extraordinary Items, Net Gain/Loss												
10080 Special Items (Net Gain/Loss)												
10091 Inter Project Excess Cash Transfer In												
10092 Inter Project Excess Cash Transfer Out												
10093 Transfers between Program and Project - In												
10094 Transfers between Project and Program - Out												
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$0	\$0	\$351,091	\$0	\$71,235	\$0	\$4,095	\$0	\$426,421	\$0	\$426,421	
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11030 Beginning Equity	\$0	\$0	\$7,843,439	\$0	-\$2,732,417	\$0	\$0	\$0	\$5,111,022		\$5,111,022	
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors			\$4,095				-\$4,095		\$0		\$0	
11050 Changes in Compensated Absence Balance												
11060 Changes in Contingent Liability Balance												
11070 Changes in Unrecognized Pension Transition Liability												
11080 Changes in Special Term/Severance Benefits Liability												
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents												
11100 Changes in Allowance for Doubtful Accounts - Other												
11170 Administrative Fee Equity					-\$2,738,093				-\$2,738,093		-\$2,738,093	
11180 Housing Assistance Payments Equity					\$76,911				\$76,911		\$76,911	
11190 Unit Months Available	0		2472	816	12780				16068		16068	
11210 Number of Unit Months Leased	0		2416	821	12671				15908		15908	
11270 Excess Cash	\$0								\$0		\$0	
11610 Land Purchases	\$0								\$0		\$0	
11620 Building Purchases	\$0								\$0		\$0	
11630 Furniture & Equipment - Dwelling Purchases	\$0								\$0		\$0	

