

Housing Authority of the Township of Lakewood (NJ054)  
LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2020

	Project Total	6.1 Component Unit - Discretely Presented	1 Business Activities	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding	14.MSC Mainstream CARES Act Funding	Subtotal	ELIM	Total
111 Cash - Unrestricted		\$46,831	\$1,762,073		\$1,169,224				\$2,978,128		\$2,978,128
112 Cash - Restricted - Modernization and Development											
113 Cash - Other Restricted			\$2,142,481		\$719,259		\$411,788		\$3,273,528		\$3,273,528
114 Cash - Tenant Security Deposits		\$76,559							\$76,559		\$76,559
115 Cash - Restricted for Payment of Current Liabilities											
100 Total Cash	\$0	\$123,390	\$3,904,554	\$0	\$1,888,483	\$0	\$411,788	\$0	\$6,328,215	\$0	\$6,328,215
121 Accounts Receivable - PHA Projects											
122 Accounts Receivable - HUD Other Projects				\$3,087					\$3,087		\$3,087
124 Accounts Receivable - Other Government											
125 Accounts Receivable - Miscellaneous			\$6,000						\$6,000		\$6,000
126 Accounts Receivable - Tenants		\$26,428							\$26,428		\$26,428
126.1 Allowance for Doubtful Accounts - Tenants		-\$9,441							-\$9,441		-\$9,441
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0			\$0	\$0	\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current											
128 Fraud Recovery					\$287,578				\$287,578		\$287,578
128.1 Allowance for Doubtful Accounts - Fraud					-\$240,126				-\$240,126		-\$240,126
129 Accrued Interest Receivable					\$1,346				\$1,346		\$1,346
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$16,987	\$6,000	\$3,087	\$48,798	\$0	\$0	\$0	\$74,872	\$0	\$74,872
131 Investments - Unrestricted											
132 Investments - Restricted											
135 Investments - Restricted for Payment of Current Liability											
142 Prepaid Expenses and Other Assets											
143 Inventories		\$40,559							\$40,559		\$40,559
143.1 Allowance for Obsolete Inventories		-\$3,529							-\$3,529		-\$3,529
144 Inter Program Due From					\$3,087		\$0		\$3,087	-\$3,087	\$0
145 Assets Held for Sale											
150 Total Current Assets	\$0	\$177,407	\$3,910,554	\$3,087	\$1,940,368	\$0	\$411,788	\$0	\$6,443,204	-\$3,087	\$6,440,117
161 Land			\$313,844						\$313,844		\$313,844
162 Buildings			\$13,401,752						\$13,401,752		\$13,401,752
163 Furniture, Equipment & Machinery - Dwellings											
164 Furniture, Equipment & Machinery - Administration			\$259,654		\$2,865				\$262,519		\$262,519
165 Leasehold Improvements			\$488,911						\$488,911		\$488,911
166 Accumulated Depreciation			-\$10,676,295		-\$2,865				-\$10,679,160		-\$10,679,160
167 Construction in Progress			\$4,095						\$4,095		\$4,095
168 Infrastructure											
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$3,791,961	\$0	\$0	\$0	\$0	\$0	\$3,791,961	\$0	\$3,791,961

171	Notes, Loans and Mortgages Receivable - Non-Current			\$3,903,361					\$3,903,361		\$3,903,361	
172	Notes, Loans, & Mortgages Receivable - Non Current - Past Due											
173	Grants Receivable - Non Current											
174	Other Assets											
176	Investments in Joint Ventures											
180	Total Non-Current Assets	\$0	\$0	\$7,695,322	\$0	\$0	\$0	\$0	\$7,695,322	\$0	\$7,695,322	
200	Deferred Outflow of Resources			\$365,800		\$276,978			\$642,778		\$642,778	
290	Total Assets and Deferred Outflow of Resources	\$0	\$177,407	\$11,971,676	\$3,087	\$2,217,346	\$0	\$411,788	\$0	\$14,781,304	-\$3,087	\$14,778,217
311	Bank Overdraft											
312	Accounts Payable <= 90 Days		\$95,342	\$59,776		\$81,839			\$236,957		\$236,957	
313	Accounts Payable >90 Days Past Due											
321	Accrued Wage/Payroll Taxes Payable			\$16,774		\$9,991			\$26,765		\$26,765	
322	Accrued Compensated Absences - Current Portion					\$4,039			\$4,039		\$4,039	
324	Accrued Contingency Liability											
325	Accrued Interest Payable											
331	Accounts Payable - HUD PHA Programs					\$1,232			\$1,232		\$1,232	
332	Account Payable - PHA Projects											
333	Accounts Payable - Other Government			\$37,075					\$37,075		\$37,075	
341	Tenant Security Deposits		\$79,384						\$79,384		\$79,384	
342	Unearned Revenue		\$2,681				\$411,788		\$414,469		\$414,469	
343	Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue											
344	Current Portion of Long-term Debt - Operating Borrowings											
345	Other Current Liabilities											
346	Accrued Liabilities - Other											
347	Inter Program - Due To				\$3,087				\$3,087	-\$3,087	\$0	
348	Loan Liability - Current											
310	Total Current Liabilities	\$0	\$177,407	\$113,625	\$3,087	\$97,101	\$0	\$411,788	\$0	\$803,008	-\$3,087	\$799,921
351	Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue											
352	Long-term Debt, Net of Current - Operating Borrowings											
353	Non-current Liabilities - Other					\$230,560			\$230,560		\$230,560	
354	Accrued Compensated Absences - Non Current			\$14,219		\$48,277			\$62,496		\$62,496	
355	Loan Liability - Non Current											
356	FASB 5 Liabilities											
357	Accrued Pension and OPEB Liabilities			\$2,563,545		\$2,651,301			\$5,214,846		\$5,214,846	
350	Total Non-Current Liabilities	\$0	\$0	\$2,577,764	\$0	\$2,930,138	\$0	\$0	\$5,507,902	\$0	\$5,507,902	
300	Total Liabilities	\$0	\$177,407	\$2,691,389	\$3,087	\$3,027,239	\$0	\$411,788	\$0	\$6,310,910	-\$3,087	\$6,307,823
400	Deferred Inflow of Resources			\$1,081,662		\$1,851,289			\$2,932,951		\$2,932,951	
508.4	Net Investment in Capital Assets			\$3,791,961					\$3,791,961		\$3,791,961	
511.4	Restricted Net Position			\$2,142,481		\$76,911			\$2,219,392		\$2,219,392	
512.4	Unrestricted Net Position	\$0	\$0	\$2,264,183	\$0	-\$2,738,093	\$0	\$0	-\$473,910		-\$473,910	

513 Total Equity - Net Assets / Position	\$0	\$0	\$8,198,625	\$0	-\$2,661,182	\$0	\$0	\$0	\$5,537,443	\$0	\$5,537,443
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$0	\$177,407	\$11,971,676	\$3,087	\$2,217,346	\$0	\$411,788	\$0	\$14,781,304	-\$3,087	\$14,778,217