

Housing Authority of the Township of Lakewood (NJ054)  
LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2018

	Project Total	14.870 Resident Opportunity and Supportive Services	14.871 Housing Choice Vouchers	14.879 Mainstream Vouchers	6.1 Component Unit - Discretely Presented	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	1 Business Activities	Subtotal	Total
111 Cash - Unrestricted			\$1,242,199		\$17,221			\$1,663,186	\$2,922,606	\$2,922,606
112 Cash - Restricted - Modernization and Development										
113 Cash - Other Restricted			\$129,844					\$1,646,499	\$1,776,343	\$1,776,343
114 Cash - Tenant Security Deposits					\$64,019				\$64,019	\$64,019
115 Cash - Restricted for Payment of Current Liabilities										
100 Total Cash	\$0	\$0	\$1,372,043	\$0	\$81,240	\$0	\$0	\$3,309,685	\$4,762,968	\$4,762,968
121 Accounts Receivable - PHA Projects										
122 Accounts Receivable - HUD Other Projects		\$6,086	\$18,717						\$24,803	\$24,803
124 Accounts Receivable - Other Government										
125 Accounts Receivable - Miscellaneous										
126 Accounts Receivable - Tenants					\$17,711				\$17,711	\$17,711
126.1 Allowance for Doubtful Accounts - Tenants					\$5,863				-\$5,863	-\$5,863
126.2 Allowance for Doubtful Accounts - Other		\$0	\$0						\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current										
128 Fraud Recovery			\$137,372						\$137,372	\$137,372
128.1 Allowance for Doubtful Accounts - Fraud			-\$89,920						-\$89,920	-\$89,920
129 Accrued Interest Receivable			\$1,007						\$1,007	\$1,007
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$6,086	\$67,176	\$0	\$11,848	\$0	\$0	\$0	\$85,110	\$85,110
131 Investments - Unrestricted										
132 Investments - Restricted										
135 Investments - Restricted for Payment of Current Liability										
142 Prepaid Expenses and Other Assets								\$1,709	\$1,709	\$1,709
143 Inventories					\$48,681				\$48,681	\$48,681
143.1 Allowance for Obsolete Inventories					-\$4,346				-\$4,346	-\$4,346
144 Inter Program Due From			\$6,086	\$4,652					\$10,738	\$10,738
145 Assets Held for Sale										
150 Total Current Assets	\$0	\$6,086	\$1,445,305	\$4,652	\$137,423	\$0	\$0	\$3,311,394	\$4,904,860	\$4,904,860
161 Land								\$313,844	\$313,844	\$313,844
162 Buildings								\$12,860,246	\$12,860,246	\$12,860,246
163 Furniture, Equipment & Machinery - Dwellings										
164 Furniture, Equipment & Machinery - Administration			\$2,865					\$230,681	\$233,546	\$233,546
165 Leasehold Improvements								\$453,480	\$453,480	\$453,480
166 Accumulated Depreciation			-\$2,865					-\$9,909,060	-\$9,911,925	-\$9,911,925
167 Construction in Progress										
168 Infrastructure										
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,949,191	\$3,949,191	\$3,949,191
171 Notes, Loans and Mortgages Receivable - Non-Current								\$3,903,361	\$3,903,361	\$3,903,361

172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due										
173 Grants Receivable - Non Current										
174 Other Assets										
176 Investments in Joint Ventures										
180 Total Non-Current Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,852,552	\$7,852,552	\$7,852,552
200 Deferred Outflow of Resources			\$459,159					\$493,984	\$953,143	\$953,143
290 Total Assets and Deferred Outflow of Resources	\$0	\$6,086	\$1,904,464	\$4,652	\$137,423	\$0	\$0	\$11,657,930	\$13,710,555	\$13,710,555
311 Bank Overdraft										
312 Accounts Payable <= 90 Days			\$41,021		\$30,107			\$64,333	\$135,461	\$135,461
313 Accounts Payable >90 Days Past Due										
321 Accrued Wage/Payroll Taxes Payable			\$27,833					\$27,591	\$55,424	\$55,424
322 Accrued Compensated Absences - Current Portion			\$8,701					\$13,051	\$21,752	\$21,752
324 Accrued Contingency Liability										
325 Accrued Interest Payable										
331 Accounts Payable - HUD PHA Programs			\$742	\$4,652					\$5,394	\$5,394
332 Account Payable - PHA Projects										
333 Accounts Payable - Other Government					\$41,228				\$41,228	\$41,228
341 Tenant Security Deposits					\$64,019				\$64,019	\$64,019
342 Unearned Revenue					\$2,069				\$2,069	\$2,069
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue										
344 Current Portion of Long-term Debt - Operating Borrowings										
345 Other Current Liabilities			\$129,844						\$129,844	\$129,844
346 Accrued Liabilities - Other										
347 Inter Program - Due To		\$6,086	\$4,652						\$10,738	\$10,738
348 Loan Liability - Current										
310 Total Current Liabilities	\$0	\$6,086	\$212,793	\$4,652	\$137,423	\$0	\$0	\$104,975	\$465,929	\$465,929
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue										
352 Long-term Debt, Net of Current - Operating Borrowings										
353 Non-current Liabilities - Other										
354 Accrued Compensated Absences - Non Current			\$41,028					\$13,089	\$54,117	\$54,117
355 Loan Liability - Non Current										
356 FASB 5 Liabilities										
357 Accrued Pension and OPEB Liabilities			\$1,412,651					\$1,831,775	\$3,244,426	\$3,244,426
350 Total Non-Current Liabilities	\$0	\$0	\$1,453,679	\$0	\$0	\$0	\$0	\$1,844,864	\$3,298,543	\$3,298,543
300 Total Liabilities	\$0	\$6,086	\$1,666,472	\$4,652	\$137,423	\$0	\$0	\$1,949,839	\$3,764,472	\$3,764,472
400 Deferred Inflow of Resources			\$458,590					\$192,654	\$651,244	\$651,244
508.4 Net Investment in Capital Assets								\$3,949,191	\$3,949,191	\$3,949,191
511.4 Restricted Net Position								\$1,646,499	\$1,646,499	\$1,646,499
512.4 Unrestricted Net Position	\$0	\$0	-\$220,598	\$0	\$0	\$0	\$0	\$3,919,747	\$3,699,149	\$3,699,149
513 Total Equity - Net Assets / Position	\$0	\$0	-\$220,598	\$0	\$0	\$0	\$0	\$9,515,437	\$9,294,839	\$9,294,839
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$0	\$6,086	\$1,904,464	\$4,652	\$137,423	\$0	\$0	\$11,657,930	\$13,710,555	\$13,710,555