

Housing Authority of the Township of Lakewood (NJ054)

LAKEWOOD, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2015

	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
70300 Net Tenant Rental Revenue	\$914,370				
70400 Tenant Revenue - Other	\$11,610				
70500 Total Tenant Revenue	\$925,980	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$1,119,709		\$11,706,174	\$695,018	\$27,136
70610 Capital Grants	\$358,991				
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants	\$3,028,076				
71100 Investment Income - Unrestricted	\$6,147		\$1,225		
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery	\$31,447		\$80,822		
71500 Other Revenue	\$77,530		\$100,941		
71600 Gain or Loss on Sale of Capital Assets	\$2,918,398				
72000 Investment Income - Restricted	\$56,572				
70000 Total Revenue	\$8,522,850	\$0	\$11,889,162	\$695,018	\$27,136
91100 Administrative Salaries	\$367,176		\$406,418	\$35,341	

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	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
91200 Auditing Fees	\$8,206		\$5,714	\$1,000	
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$2,222		\$2,196		
91500 Employee Benefit contributions - Administrative	\$149,060		\$250,056	\$22,403	
91600 Office Expenses	\$71,256		\$63,336	\$5,717	
91700 Legal Expense	\$16,105		\$14,294	\$1,243	
91800 Travel	\$2,793		\$650	\$56	
91810 Allocated Overhead					
91900 Other	\$29,167		\$11,242	\$977	
91000 Total Operating - Administrative	\$645,985	\$0	\$753,906	\$66,737	\$0
92000 Asset Management Fee					
92100 Tenant Services - Salaries			\$49,253		
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services			\$16,409		
92400 Tenant Services - Other	\$15,415				
92500 Total Tenant Services	\$15,415	\$0	\$65,662	\$0	\$0
93100 Water	\$143,669				
93200 Electricity	\$203,580				
93300 Gas	\$227,897				
93400 Fuel					
93500 Labor	\$61,878				
93600 Sewer					
93700 Employee Benefit Contributions - Utilities	\$17,224				

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	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
93800 Other Utilities Expense					
93000 Total Utilities	\$654,248	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor	\$144,382				
94200 Ordinary Maintenance and Operations - Materials and	\$158,444				
94300 Ordinary Maintenance and Operations Contracts	\$217,588				
94500 Employee Benefit Contributions - Ordinary Maintenance	\$85,023				
94000 Total Maintenance	\$605,437	\$0	\$0	\$0	\$0
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs	\$49,817				
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$49,817	\$0	\$0	\$0	\$0
96110 Property Insurance					
96120 Liability Insurance					
96130 Workmen's Compensation					
96140 All Other Insurance	\$71,209		\$13,653	\$1,187	
96100 Total insurance Premiums	\$71,209	\$0	\$13,653	\$1,187	\$0
96200 Other General Expenses	\$125,357		\$9,273		
96210 Compensated Absences	\$8,418				
96300 Payments in Lieu of Taxes	\$27,176				
96400 Bad debt - Tenant Rents	\$13,793				
96500 Bad debt - Mortgages					

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	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$174,744	\$0	\$9,273	\$0	\$0
96710 Interest of Mortgage (or Bonds) Payable	\$44,043				
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$44,043	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$2,260,898	\$0	\$842,494	\$67,924	\$0
97000 Excess of Operating Revenue over Operating Expenses	\$6,261,952	\$0	\$11,046,668	\$627,094	\$27,136
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments			\$10,459,385	\$627,094	\$27,136
97350 HAP Portability-In			\$45,920		
97400 Depreciation Expense	\$435,407				
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$2,696,305	\$0	\$11,347,799	\$695,018	\$27,136
10010 Operating Transfer In					
10020 Operating transfer Out					

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	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$5,826,545	\$0	\$541,363	\$0	\$0
11020 Required Annual Debt Principal Payments	\$70,000	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$0	\$0	\$1,312,039	\$0	\$0
11040 Prior Period Adjustments, Equity Transfers and Correction	\$5,321,159		-\$980,782		
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity			\$115,004		
11180 Housing Assistance Payments Equity			\$757,616		

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	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
11190 Unit Months Available	2885	0	9948	816	28
11210 Number of Unit Months Leased	2828	0	9887	810	28
11270 Excess Cash	\$1,920,988				
11610 Land Purchases	\$0				
11620 Building Purchases	\$355,900				
11630 Furniture & Equipment - Dwelling Purchases	\$0				
11640 Furniture & Equipment - Administrative Purchases	\$0				
11650 Leasehold Improvements Purchases	\$0				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$116,023				
13901 Replacement Housing Factor Funds	\$0				

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Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2015

	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
70300 Net Tenant Rental Revenue			\$914,370	\$914,370
70400 Tenant Revenue - Other			\$11,610	\$11,610
70500 Total Tenant Revenue	\$0	\$0	\$925,980	\$925,980
70600 HUD PHA Operating Grants	\$3,045		\$13,551,082	\$13,551,082
70610 Capital Grants			\$358,991	\$358,991
70710 Management Fee				
70720 Asset Management Fee				
70730 Book Keeping Fee				
70740 Front Line Service Fee				
70750 Other Fees				
70700 Total Fee Revenue				
70800 Other Government Grants			\$3,028,076	\$3,028,076
71100 Investment Income - Unrestricted			\$7,372	\$7,372
71200 Mortgage Interest Income				
71300 Proceeds from Disposition of Assets Held for Sale				
71310 Cost of Sale of Assets				
71400 Fraud Recovery			\$112,269	\$112,269
71500 Other Revenue		\$65,000	\$243,471	\$243,471
71600 Gain or Loss on Sale of Capital Assets			\$2,918,398	\$2,918,398
72000 Investment Income - Restricted			\$56,572	\$56,572
70000 Total Revenue	\$3,045	\$65,000	\$21,202,211	\$21,202,211
91100 Administrative Salaries		\$23,072	\$832,007	\$832,007
91200 Auditing Fees			\$14,920	\$14,920

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Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2015

	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
91300 Management Fee				
91310 Book-keeping Fee				
91400 Advertising and Marketing			\$4,418	\$4,418
91500 Employee Benefit contributions - Administrative		\$1,765	\$423,284	\$423,284
91600 Office Expenses			\$140,309	\$140,309
91700 Legal Expense			\$31,642	\$31,642
91800 Travel			\$3,499	\$3,499
91810 Allocated Overhead				
91900 Other			\$41,386	\$41,386
91000 Total Operating - Administrative	\$0	\$24,837	\$1,491,465	\$1,491,465
92000 Asset Management Fee				
92100 Tenant Services - Salaries			\$49,253	\$49,253
92200 Relocation Costs				
92300 Employee Benefit Contributions - Tenant Services			\$16,409	\$16,409
92400 Tenant Services - Other			\$15,415	\$15,415
92500 Total Tenant Services	\$0	\$0	\$81,077	\$81,077
93100 Water			\$143,669	\$143,669
93200 Electricity			\$203,580	\$203,580
93300 Gas			\$227,897	\$227,897
93400 Fuel				
93500 Labor			\$61,878	\$61,878
93600 Sewer				
93700 Employee Benefit Contributions - Utilities			\$17,224	\$17,224
93800 Other Utilities Expense				

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
93000 Total Utilities	\$0	\$0	\$654,248	\$654,248
94100 Ordinary Maintenance and Operations - Labor			\$144,382	\$144,382
94200 Ordinary Maintenance and Operations - Materials and			\$158,444	\$158,444
94300 Ordinary Maintenance and Operations Contracts			\$217,588	\$217,588
94500 Employee Benefit Contributions - Ordinary Maintenance			\$85,023	\$85,023
94000 Total Maintenance	\$0	\$0	\$605,437	\$605,437
95100 Protective Services - Labor				
95200 Protective Services - Other Contract Costs			\$49,817	\$49,817
95300 Protective Services - Other				
95500 Employee Benefit Contributions - Protective Services				
95000 Total Protective Services	\$0	\$0	\$49,817	\$49,817
96110 Property Insurance				
96120 Liability Insurance				
96130 Workmen's Compensation				
96140 All Other Insurance			\$86,049	\$86,049
96100 Total insurance Premiums	\$0	\$0	\$86,049	\$86,049
96200 Other General Expenses			\$134,630	\$134,630
96210 Compensated Absences			\$8,418	\$8,418
96300 Payments in Lieu of Taxes			\$27,176	\$27,176
96400 Bad debt - Tenant Rents			\$13,793	\$13,793
96500 Bad debt - Mortgages				
96600 Bad debt - Other				

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
96800 Severance Expense				
96000 Total Other General Expenses	\$0	\$0	\$184,017	\$184,017
96710 Interest of Mortgage (or Bonds) Payable			\$44,043	\$44,043
96720 Interest on Notes Payable (Short and Long Term)				
96730 Amortization of Bond Issue Costs				
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$44,043	\$44,043
96900 Total Operating Expenses	\$0	\$24,837	\$3,196,153	\$3,196,153
97000 Excess of Operating Revenue over Operating Expenses	\$3,045	\$40,163	\$18,006,058	\$18,006,058
97100 Extraordinary Maintenance				
97200 Casualty Losses - Non-capitalized				
97300 Housing Assistance Payments	\$3,045		\$11,116,660	\$11,116,660
97350 HAP Portability-In			\$45,920	\$45,920
97400 Depreciation Expense			\$435,407	\$435,407
97500 Fraud Losses				
97600 Capital Outlays - Governmental Funds				
97700 Debt Principal Payment - Governmental Funds				
97800 Dwelling Units Rent Expense				
90000 Total Expenses	\$3,045	\$24,837	\$14,794,140	\$14,794,140
10010 Operating Transfer In				
10020 Operating transfer Out				
10030 Operating Transfers from/to Primary Government				

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
10040 Operating Transfers from/to Component Unit				
10050 Proceeds from Notes, Loans and Bonds				
10060 Proceeds from Property Sales				
10070 Extraordinary Items, Net Gain/Loss				
10080 Special Items (Net Gain/Loss)				
10091 Inter Project Excess Cash Transfer In				
10092 Inter Project Excess Cash Transfer Out				
10093 Transfers between Program and Project - In				
10094 Transfers between Project and Program - Out				
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$0	\$40,163	\$6,408,071	\$6,408,071
11020 Required Annual Debt Principal Payments	\$0	\$0	\$70,000	\$70,000
11030 Beginning Equity	\$0	\$127,980	\$1,440,019	\$1,440,019
11040 Prior Period Adjustments, Equity Transfers and Correction			\$4,340,377	\$4,340,377
11050 Changes in Compensated Absence Balance				
11060 Changes in Contingent Liability Balance				
11070 Changes in Unrecognized Pension Transition Liability				
11080 Changes in Special Term/Severance Benefits Liability				
11090 Changes in Allowance for Doubtful Accounts - Dwelling				
11100 Changes in Allowance for Doubtful Accounts - Other				
11170 Administrative Fee Equity			\$115,004	\$115,004
11180 Housing Assistance Payments Equity			\$757,616	\$757,616
11190 Unit Months Available	5		13682	13682

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
11210 Number of Unit Months Leased	5		13558	13558
11270 Excess Cash			\$1,920,988	\$1,920,988
11610 Land Purchases			\$0	\$0
11620 Building Purchases			\$355,900	\$355,900
11630 Furniture & Equipment - Dwelling Purchases			\$0	\$0
11640 Furniture & Equipment - Administrative Purchases			\$0	\$0
11650 Leasehold Improvements Purchases			\$0	\$0
11660 Infrastructure Purchases			\$0	\$0
13510 CFFP Debt Service Payments			\$116,023	\$116,023
13901 Replacement Housing Factor Funds			\$0	\$0