

Housing Authority of the Township of Lakewood (NJ054)

LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2015

	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
111 Cash - Unrestricted	\$2,286,391		\$1,210,565		
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted	\$115		\$848,975		
114 Cash - Tenant Security Deposits	\$47,395				
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$2,333,901	\$0	\$2,059,540	\$0	\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects					
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous	\$23,417		\$6,860		
126 Accounts Receivable - Tenants	\$5,674				
126.1 Allowance for Doubtful Accounts - Tenants	-\$2,837				
126.2 Allowance for Doubtful Accounts - Other	-\$548		\$0		
127 Notes, Loans, & Mortgages Receivable - Current	\$1,095				
128 Fraud Recovery	\$8,284		\$53,259		
128.1 Allowance for Doubtful Accounts - Fraud	-\$8,284		-\$5,807		
129 Accrued Interest Receivable	\$2,537		\$555		
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$29,338	\$0	\$54,867	\$0	\$0
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$5,122				
143 Inventories	\$75,082				

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143.1 Allowance for Obsolete Inventories	-\$13,988				
144 Inter Program Due From				\$17,102	
145 Assets Held for Sale					
150 Total Current Assets	\$2,429,455	\$0	\$2,114,407	\$17,102	\$0
161 Land	\$313,844				
162 Buildings	\$12,751,527				
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration	\$193,467		\$2,865		
165 Leasehold Improvements	\$453,480				
166 Accumulated Depreciation	-\$8,710,090		-\$2,865		
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$5,002,228	\$0	\$0	\$0	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current	\$6,074,648				
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$11,076,876	\$0	\$0	\$0	\$0
200 Deferred Outflow of Resources	\$144,534		\$118,255		
290 Total Assets and Deferred Outflow of Resources	\$13,650,865	\$0	\$2,232,662	\$17,102	\$0

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	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$67,036		\$56,369		
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable	\$23,638		\$15,412		
322 Accrued Compensated Absences - Current Portion	\$19,590		\$22,042		
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs			\$494	\$17,102	
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government	\$27,173				
341 Tenant Security Deposits	\$47,597				
342 Unearned Revenue	\$1,043				
343 Current Portion of Long-term Debt - Capital	\$75,000				
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					
346 Accrued Liabilities - Other					
347 Inter Program - Due To			\$17,102		
348 Loan Liability - Current					
310 Total Current Liabilities	\$261,077	\$0	\$111,419	\$17,102	\$0
351 Long-term Debt, Net of Current - Capital Projects/Mortgage	\$835,000				
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other			\$91,359		
354 Accrued Compensated Absences - Non Current	\$19,590		\$22,042		
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					

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	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
357 Accrued Pension and OPEB Liabilities	\$1,309,457		\$1,071,374		
350 Total Non-Current Liabilities	\$2,164,047	\$0	\$1,184,775	\$0	\$0
300 Total Liabilities	\$2,425,124	\$0	\$1,296,194	\$17,102	\$0
400 Deferred Inflow of Resources	\$78,037		\$63,848		
508.4 Net Investment in Capital Assets	\$4,092,228				
511.4 Restricted Net Position	\$6,074,763		\$757,616		
512.4 Unrestricted Net Position	\$980,713	\$0	\$115,004	\$0	\$0
513 Total Equity - Net Assets / Position	\$11,147,704	\$0	\$872,620	\$0	\$0
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$13,650,865	\$0	\$2,232,662	\$17,102	\$0

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Fiscal Year End: 12/31/2015

	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
111 Cash - Unrestricted		\$168,143	\$3,665,099	\$3,665,099
112 Cash - Restricted - Modernization and Development				
113 Cash - Other Restricted			\$849,090	\$849,090
114 Cash - Tenant Security Deposits			\$47,395	\$47,395
115 Cash - Restricted for Payment of Current Liabilities				
100 Total Cash	\$0	\$168,143	\$4,561,584	\$4,561,584
121 Accounts Receivable - PHA Projects				
122 Accounts Receivable - HUD Other Projects				
124 Accounts Receivable - Other Government				
125 Accounts Receivable - Miscellaneous			\$30,277	\$30,277
126 Accounts Receivable - Tenants			\$5,674	\$5,674
126.1 Allowance for Doubtful Accounts -Tenants			-\$2,837	-\$2,837
126.2 Allowance for Doubtful Accounts - Other			-\$548	-\$548
127 Notes, Loans, & Mortgages Receivable - Current			\$1,095	\$1,095
128 Fraud Recovery			\$61,543	\$61,543
128.1 Allowance for Doubtful Accounts - Fraud			-\$14,091	-\$14,091
129 Accrued Interest Receivable			\$3,092	\$3,092
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$0	\$84,205	\$84,205
131 Investments - Unrestricted				
132 Investments - Restricted				
135 Investments - Restricted for Payment of Current Liability				
142 Prepaid Expenses and Other Assets			\$5,122	\$5,122
143 Inventories			\$75,082	\$75,082
143.1 Allowance for Obsolete Inventories			-\$13,988	-\$13,988

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Fiscal Year End: 12/31/2015

	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
144 Inter Program Due From			\$17,102	\$17,102
145 Assets Held for Sale				
150 Total Current Assets	\$0	\$168,143	\$4,729,107	\$4,729,107
161 Land			\$313,844	\$313,844
162 Buildings			\$12,751,527	\$12,751,527
163 Furniture, Equipment & Machinery - Dwellings				
164 Furniture, Equipment & Machinery - Administration			\$196,332	\$196,332
165 Leasehold Improvements			\$453,480	\$453,480
166 Accumulated Depreciation			-\$8,712,955	-\$8,712,955
167 Construction in Progress				
168 Infrastructure				
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$5,002,228	\$5,002,228
171 Notes, Loans and Mortgages Receivable - Non-Current			\$6,074,648	\$6,074,648
172 Notes, Loans, & Mortgages Receivable - Non Current - Past				
173 Grants Receivable - Non Current				
174 Other Assets				
176 Investments in Joint Ventures				
180 Total Non-Current Assets	\$0	\$0	\$11,076,876	\$11,076,876
200 Deferred Outflow of Resources			\$262,789	\$262,789
290 Total Assets and Deferred Outflow of Resources	\$0	\$168,143	\$16,068,772	\$16,068,772
311 Bank Overdraft				

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
312 Accounts Payable <= 90 Days			\$123,405	\$123,405
313 Accounts Payable >90 Days Past Due				
321 Accrued Wage/Payroll Taxes Payable			\$39,050	\$39,050
322 Accrued Compensated Absences - Current Portion			\$41,632	\$41,632
324 Accrued Contingency Liability				
325 Accrued Interest Payable				
331 Accounts Payable - HUD PHA Programs			\$17,596	\$17,596
332 Account Payable - PHA Projects				
333 Accounts Payable - Other Government			\$27,173	\$27,173
341 Tenant Security Deposits			\$47,597	\$47,597
342 Unearned Revenue			\$1,043	\$1,043
343 Current Portion of Long-term Debt - Capital			\$75,000	\$75,000
344 Current Portion of Long-term Debt - Operating Borrowings				
345 Other Current Liabilities				
346 Accrued Liabilities - Other				
347 Inter Program - Due To			\$17,102	\$17,102
348 Loan Liability - Current				
310 Total Current Liabilities	\$0	\$0	\$389,598	\$389,598
351 Long-term Debt, Net of Current - Capital Projects/Mortgage			\$835,000	\$835,000
352 Long-term Debt, Net of Current - Operating Borrowings				
353 Non-current Liabilities - Other			\$91,359	\$91,359
354 Accrued Compensated Absences - Non Current			\$41,632	\$41,632
355 Loan Liability - Non Current				
356 FASB 5 Liabilities				
357 Accrued Pension and OPEB Liabilities			\$2,380,831	\$2,380,831

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
350 Total Non-Current Liabilities	\$0	\$0	\$3,348,822	\$3,348,822
300 Total Liabilities	\$0	\$0	\$3,738,420	\$3,738,420
400 Deferred Inflow of Resources			\$141,885	\$141,885
508.4 Net Investment in Capital Assets			\$4,092,228	\$4,092,228
511.4 Restricted Net Position			\$6,832,379	\$6,832,379
512.4 Unrestricted Net Position	\$0	\$168,143	\$1,263,860	\$1,263,860
513 Total Equity - Net Assets / Position	\$0	\$168,143	\$12,188,467	\$12,188,467
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$0	\$168,143	\$16,068,772	\$16,068,772