

Housing Authority of the Township of Lakewood (NJ054)

LAKEWOOD, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 12/31/2014

	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
70300 Net Tenant Rental Revenue	\$1,073,663				
70400 Tenant Revenue - Other	\$14,739				
70500 Total Tenant Revenue	\$1,088,402	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$1,183,308		\$10,805,106	\$809,223	\$34,149
70610 Capital Grants	\$438,444				
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					
71100 Investment Income - Unrestricted	\$5,718		\$1,034		
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery	\$20,690		\$89,520		
71500 Other Revenue	\$75,118		\$35,405		
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$2,811,680	\$0	\$10,931,065	\$809,223	\$34,149
91100 Administrative Salaries	\$320,195		\$401,142	\$38,847	

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91200 Auditing Fees	\$2,944		\$10,776	\$1,000	
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$1,246				
91500 Employee Benefit contributions - Administrative	\$102,633		\$268,559	\$12,930	
91600 Office Expenses	\$55,439		\$91,137	\$7,896	
91700 Legal Expense	\$8,541		\$19,740	\$1,716	
91800 Travel	\$1,493		\$123	\$11	
91810 Allocated Overhead					
91900 Other	\$51,651		\$16,757	\$1,457	
91000 Total Operating - Administrative	\$544,142	\$0	\$808,234	\$63,857	\$0
92000 Asset Management Fee					
92100 Tenant Services - Salaries			\$45,071		
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services			\$20,029		
92400 Tenant Services - Other	\$14,664				
92500 Total Tenant Services	\$14,664	\$0	\$65,100	\$0	\$0
93100 Water	\$178,355				
93200 Electricity	\$182,040				
93300 Gas	\$266,007				
93400 Fuel					
93500 Labor	\$59,641				
93600 Sewer					
93700 Employee Benefit Contributions - Utilities	\$24,862				

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93800 Other Utilities Expense					
93000 Total Utilities	\$710,905	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor	\$139,162				
94200 Ordinary Maintenance and Operations - Materials and	\$139,260				
94300 Ordinary Maintenance and Operations Contracts	\$157,106				
94500 Employee Benefit Contributions - Ordinary Maintenance	\$61,827				
94000 Total Maintenance	\$497,355	\$0	\$0	\$0	\$0
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs	\$79,188				
95300 Protective Services - Other	\$3,284				
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$82,472	\$0	\$0	\$0	\$0
96110 Property Insurance					
96120 Liability Insurance					
96130 Workmen's Compensation					
96140 All Other Insurance	\$72,538		\$13,669	\$1,188	
96100 Total insurance Premiums	\$72,538	\$0	\$13,669	\$1,188	\$0
96200 Other General Expenses			\$11,601		
96210 Compensated Absences	\$1,617		\$3,299	\$287	
96300 Payments in Lieu of Taxes	\$37,749				
96400 Bad debt - Tenant Rents	\$19,128				
96500 Bad debt - Mortgages					

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	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$58,494	\$0	\$14,900	\$287	\$0
96710 Interest of Mortgage (or Bonds) Payable	\$46,556				
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$46,556	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$2,027,126	\$0	\$901,903	\$65,332	\$0
97000 Excess of Operating Revenue over Operating Expenses	\$784,554	\$0	\$10,029,162	\$743,891	\$34,149
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments			\$9,899,345	\$662,505	\$34,149
97350 HAP Portability-In			\$7,836		
97400 Depreciation Expense	\$402,488				
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$2,429,614	\$0	\$10,809,084	\$727,837	\$34,149
10010 Operating Transfer In	\$4,000				
10020 Operating transfer Out	-\$4,000				

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10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$382,066	\$0	\$121,981	\$81,386	\$0
11020 Required Annual Debt Principal Payments	\$60,000	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$0	\$0	\$1,190,058	\$0	\$0
11040 Prior Period Adjustments, Equity Transfers and Correction	\$6,159,656				
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity			\$1,014,927		
11180 Housing Assistance Payments Equity			\$297,112		

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	Project Total	14.218 Community Development Block Grants/Entitlement Grants	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care
11190 Unit Months Available	3161		9156	816	36
11210 Number of Unit Months Leased	3107		8772	810	36
11270 Excess Cash	\$2,097,612				
11610 Land Purchases	\$0				
11620 Building Purchases	\$378,444				
11630 Furniture & Equipment - Dwelling Purchases	\$0				
11640 Furniture & Equipment - Administrative Purchases	\$0				
11650 Leasehold Improvements Purchases	\$0				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$108,689				
13901 Replacement Housing Factor Funds	\$0				

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Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 12/31/2014

	14.235 Supportive Housing Program	1 Business Activities	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue			\$1,073,663		\$1,073,663
70400 Tenant Revenue - Other			\$14,739		\$14,739
70500 Total Tenant Revenue	\$0	\$0	\$1,088,402		\$1,088,402
70600 HUD PHA Operating Grants	\$20,923		\$12,852,709		\$12,852,709
70610 Capital Grants			\$438,444		\$438,444
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					
71100 Investment Income - Unrestricted			\$6,752		\$6,752
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery			\$110,210		\$110,210
71500 Other Revenue		\$65,000	\$175,523		\$175,523
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$20,923	\$65,000	\$14,672,040		\$14,672,040
91100 Administrative Salaries		\$24,164	\$784,348		\$784,348
91200 Auditing Fees			\$14,720		\$14,720

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	ELIM	Total
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing			\$1,246		\$1,246
91500 Employee Benefit contributions - Administrative		\$1,849	\$385,971		\$385,971
91600 Office Expenses			\$154,472		\$154,472
91700 Legal Expense			\$29,997		\$29,997
91800 Travel			\$1,627		\$1,627
91810 Allocated Overhead					
91900 Other			\$69,865		\$69,865
91000 Total Operating - Administrative	\$0	\$26,013	\$1,442,246		\$1,442,246
92000 Asset Management Fee					
92100 Tenant Services - Salaries			\$45,071		\$45,071
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services			\$20,029		\$20,029
92400 Tenant Services - Other			\$14,664		\$14,664
92500 Total Tenant Services	\$0	\$0	\$79,764		\$79,764
93100 Water			\$178,355		\$178,355
93200 Electricity			\$182,040		\$182,040
93300 Gas			\$266,007		\$266,007
93400 Fuel					
93500 Labor			\$59,641		\$59,641
93600 Sewer					
93700 Employee Benefit Contributions - Utilities			\$24,862		\$24,862
93800 Other Utilities Expense					

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	ELIM	Total
93000 Total Utilities	\$0	\$0	\$710,905		\$710,905
94100 Ordinary Maintenance and Operations - Labor			\$139,162		\$139,162
94200 Ordinary Maintenance and Operations - Materials and			\$139,260		\$139,260
94300 Ordinary Maintenance and Operations Contracts			\$157,106		\$157,106
94500 Employee Benefit Contributions - Ordinary Maintenance			\$61,827		\$61,827
94000 Total Maintenance	\$0	\$0	\$497,355		\$497,355
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs			\$79,188		\$79,188
95300 Protective Services - Other			\$3,284		\$3,284
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$82,472		\$82,472
96110 Property Insurance					
96120 Liability Insurance					
96130 Workmen's Compensation					
96140 All Other Insurance			\$87,395		\$87,395
96100 Total insurance Premiums	\$0	\$0	\$87,395		\$87,395
96200 Other General Expenses			\$11,601		\$11,601
96210 Compensated Absences			\$5,203		\$5,203
96300 Payments in Lieu of Taxes			\$37,749		\$37,749
96400 Bad debt - Tenant Rents			\$19,128		\$19,128
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	ELIM	Total
96800 Severance Expense					
96000 Total Other General Expenses	\$0	\$0	\$73,681		\$73,681
96710 Interest of Mortgage (or Bonds) Payable			\$46,556		\$46,556
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$46,556		\$46,556
96900 Total Operating Expenses	\$0	\$26,013	\$3,020,374		\$3,020,374
97000 Excess of Operating Revenue over Operating Expenses	\$20,923	\$38,987	\$11,651,666		\$11,651,666
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments	\$20,923		\$10,616,922		\$10,616,922
97350 HAP Portability-In			\$7,836		\$7,836
97400 Depreciation Expense			\$402,488		\$402,488
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$20,923	\$26,013	\$14,047,620		\$14,047,620
10010 Operating Transfer In			\$4,000		\$4,000
10020 Operating transfer Out			-\$4,000		-\$4,000
10030 Operating Transfers from/to Primary Government					

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	ELIM	Total
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0		\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$0	\$38,987	\$624,420		\$624,420
11020 Required Annual Debt Principal Payments	\$0	\$0	\$60,000		\$60,000
11030 Beginning Equity	\$0	\$88,993	\$1,279,051		\$1,279,051
11040 Prior Period Adjustments, Equity Transfers and Correction			\$6,159,656		\$6,159,656
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity			\$1,014,927		\$1,014,927
11180 Housing Assistance Payments Equity			\$297,112		\$297,112
11190 Unit Months Available	23		13192		13192

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	14.235 Supportive Housing Program	1 Business Activities	Subtotal	ELIM	Total
11210 Number of Unit Months Leased	23		12748		12748
11270 Excess Cash			\$2,097,612		\$2,097,612
11610 Land Purchases			\$0		\$0
11620 Building Purchases			\$378,444		\$378,444
11630 Furniture & Equipment - Dwelling Purchases			\$0		\$0
11640 Furniture & Equipment - Administrative Purchases			\$0		\$0
11650 Leasehold Improvements Purchases			\$0		\$0
11660 Infrastructure Purchases			\$0		\$0
13510 CFFP Debt Service Payments			\$108,689		\$108,689
13901 Replacement Housing Factor Funds			\$0		\$0