

Housing Authority of the Township of Lakewood (NJ054)

LAKEWOOD, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 12/31/2013

	Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	14.235 Supportive Housing Program
70300 Net Tenant Rental Revenue	\$1,053,821				
70400 Tenant Revenue - Other	\$14,795				
70500 Total Tenant Revenue	\$1,068,616	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$1,170,253	\$10,411,832	\$804,655	\$41,993	\$24,592
70610 Capital Grants	\$90,931				
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants		\$615			
71100 Investment Income - Unrestricted	\$3,553	\$431			
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery		\$121,049			
71500 Other Revenue	\$72,875	\$30,949			
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted		\$328			
70000 Total Revenue	\$2,406,228	\$10,565,204	\$804,655	\$41,993	\$24,592
91100 Administrative Salaries	\$326,066	\$352,638	\$39,182		

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	Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	14.235 Supportive Housing Program
91200 Auditing Fees	\$3,444	\$10,776	\$1,000		
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$1,844	\$1,006			
91500 Employee Benefit contributions - Administrative	\$107,233	\$224,859	\$25,887		
91600 Office Expenses	\$44,509	\$83,952	\$9,440		
91700 Legal Expense	\$7,496	\$17,798	\$1,978		
91800 Travel	\$909	\$2,488	\$276		
91810 Allocated Overhead					
91900 Other	\$41,841	\$18,899	\$2,100		
91000 Total Operating - Administrative	\$533,342	\$712,416	\$79,863	\$0	\$0
92000 Asset Management Fee					
92100 Tenant Services - Salaries		\$43,371			
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services		\$22,843			
92400 Tenant Services - Other	\$13,230				
92500 Total Tenant Services	\$13,230	\$66,214	\$0	\$0	\$0
93100 Water	\$195,940				
93200 Electricity	\$213,596				
93300 Gas	\$268,854				
93400 Fuel					
93500 Labor	\$64,406				
93600 Sewer					
93700 Employee Benefit Contributions - Utilities	\$19,344				

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	Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	14.235 Supportive Housing Program
93800 Other Utilities Expense					
93000 Total Utilities	\$762,140	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor	\$150,281				
94200 Ordinary Maintenance and Operations - Materials and	\$132,854				
94300 Ordinary Maintenance and Operations Contracts	\$183,094				
94500 Employee Benefit Contributions - Ordinary Maintenance	\$47,480				
94000 Total Maintenance	\$513,709	\$0	\$0	\$0	\$0
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs	\$61,978				
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$61,978	\$0	\$0	\$0	\$0
96110 Property Insurance					
96120 Liability Insurance					
96130 Workmen's Compensation					
96140 All Other Insurance	\$75,279	\$13,865	\$1,541		
96100 Total insurance Premiums	\$75,279	\$13,865	\$1,541	\$0	\$0
96200 Other General Expenses		\$13,278			
96210 Compensated Absences	\$283	\$2,456	\$273		
96300 Payments in Lieu of Taxes	\$30,648				
96400 Bad debt - Tenant Rents	\$10,884				
96500 Bad debt - Mortgages					

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96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$41,815	\$15,734	\$273	\$0	\$0
96710 Interest of Mortgage (or Bonds) Payable	\$48,836				
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$48,836	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$2,050,329	\$808,229	\$81,677	\$0	\$0
97000 Excess of Operating Revenue over Operating Expenses	\$355,899	\$9,756,975	\$722,978	\$41,993	\$24,592
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments		\$10,261,699	\$722,978	\$41,993	\$24,592
97350 HAP Portability-In		\$1,836			
97400 Depreciation Expense	\$392,748				
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$2,443,077	\$11,071,764	\$804,655	\$41,993	\$24,592
10010 Operating Transfer In	\$5,000				
10020 Operating transfer Out	-\$5,000				

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	Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	14.235 Supportive Housing Program
10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$36,849	-\$506,560	\$0	\$0	\$0
11020 Required Annual Debt Principal Payments	\$60,000	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$6,196,506	\$1,696,618	\$0	\$0	\$0
11040 Prior Period Adjustments, Equity Transfers and Correction	\$0				
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity		\$1,117,120			
11180 Housing Assistance Payments Equity		\$72,938			

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	Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	14.235 Supportive Housing Program
11190 Unit Months Available	3185	9156	816	36	36
11210 Number of Unit Months Leased	3157	8854	794	36	36
11270 Excess Cash	\$1,749,856				
11610 Land Purchases	\$0				
11620 Building Purchases	\$564,803				
11630 Furniture & Equipment - Dwelling Purchases	\$0				
11640 Furniture & Equipment - Administrative Purchases	\$14,496				
11650 Leasehold Improvements Purchases	\$10,276				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$60,000				
13901 Replacement Housing Factor Funds	\$0				

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	1 Business Activities	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue		\$1,053,821		\$1,053,821
70400 Tenant Revenue - Other		\$14,795		\$14,795
70500 Total Tenant Revenue	\$0	\$1,068,616		\$1,068,616
70600 HUD PHA Operating Grants		\$12,453,325		\$12,453,325
70610 Capital Grants		\$90,931		\$90,931
70710 Management Fee				
70720 Asset Management Fee				
70730 Book Keeping Fee				
70740 Front Line Service Fee				
70750 Other Fees				
70700 Total Fee Revenue				
70800 Other Government Grants		\$615		\$615
71100 Investment Income - Unrestricted		\$3,984		\$3,984
71200 Mortgage Interest Income				
71300 Proceeds from Disposition of Assets Held for Sale				
71310 Cost of Sale of Assets				
71400 Fraud Recovery		\$121,049		\$121,049
71500 Other Revenue	\$65,000	\$168,824		\$168,824
71600 Gain or Loss on Sale of Capital Assets				
72000 Investment Income - Restricted		\$328		\$328
70000 Total Revenue	\$65,000	\$13,907,672		\$13,907,672
91100 Administrative Salaries	\$23,461	\$741,347		\$741,347
91200 Auditing Fees		\$15,220		\$15,220

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	1 Business Activities	Subtotal	ELIM	Total
91300 Management Fee				
91310 Book-keeping Fee				
91400 Advertising and Marketing		\$2,850		\$2,850
91500 Employee Benefit contributions - Administrative	\$1,795	\$359,774		\$359,774
91600 Office Expenses		\$137,901		\$137,901
91700 Legal Expense		\$27,272		\$27,272
91800 Travel		\$3,673		\$3,673
91810 Allocated Overhead				
91900 Other		\$62,840		\$62,840
91000 Total Operating - Administrative	\$25,256	\$1,350,877		\$1,350,877
92000 Asset Management Fee				
92100 Tenant Services - Salaries		\$43,371		\$43,371
92200 Relocation Costs				
92300 Employee Benefit Contributions - Tenant Services		\$22,843		\$22,843
92400 Tenant Services - Other		\$13,230		\$13,230
92500 Total Tenant Services	\$0	\$79,444		\$79,444
93100 Water		\$195,940		\$195,940
93200 Electricity		\$213,596		\$213,596
93300 Gas		\$268,854		\$268,854
93400 Fuel				
93500 Labor		\$64,406		\$64,406
93600 Sewer				
93700 Employee Benefit Contributions - Utilities		\$19,344		\$19,344
93800 Other Utilities Expense				

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	1 Business Activities	Subtotal	ELIM	Total
93000 Total Utilities	\$0	\$762,140		\$762,140
94100 Ordinary Maintenance and Operations - Labor		\$150,281		\$150,281
94200 Ordinary Maintenance and Operations - Materials and		\$132,854		\$132,854
94300 Ordinary Maintenance and Operations Contracts		\$183,094		\$183,094
94500 Employee Benefit Contributions - Ordinary Maintenance		\$47,480		\$47,480
94000 Total Maintenance	\$0	\$513,709		\$513,709
95100 Protective Services - Labor				
95200 Protective Services - Other Contract Costs		\$61,978		\$61,978
95300 Protective Services - Other				
95500 Employee Benefit Contributions - Protective Services				
95000 Total Protective Services	\$0	\$61,978		\$61,978
96110 Property Insurance				
96120 Liability Insurance				
96130 Workmen's Compensation				
96140 All Other Insurance		\$90,685		\$90,685
96100 Total insurance Premiums	\$0	\$90,685		\$90,685
96200 Other General Expenses		\$13,278		\$13,278
96210 Compensated Absences		\$3,012		\$3,012
96300 Payments in Lieu of Taxes		\$30,648		\$30,648
96400 Bad debt - Tenant Rents		\$10,884		\$10,884
96500 Bad debt - Mortgages				
96600 Bad debt - Other				

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	1 Business Activities	Subtotal	ELIM	Total
96800 Severance Expense				
96000 Total Other General Expenses	\$0	\$57,822		\$57,822
96710 Interest of Mortgage (or Bonds) Payable		\$48,836		\$48,836
96720 Interest on Notes Payable (Short and Long Term)				
96730 Amortization of Bond Issue Costs				
96700 Total Interest Expense and Amortization Cost	\$0	\$48,836		\$48,836
96900 Total Operating Expenses	\$25,256	\$2,965,491		\$2,965,491
97000 Excess of Operating Revenue over Operating Expenses	\$39,744	\$10,942,181		\$10,942,181
97100 Extraordinary Maintenance				
97200 Casualty Losses - Non-capitalized				
97300 Housing Assistance Payments		\$11,051,262		\$11,051,262
97350 HAP Portability-In		\$1,836		\$1,836
97400 Depreciation Expense		\$392,748		\$392,748
97500 Fraud Losses				
97600 Capital Outlays - Governmental Funds				
97700 Debt Principal Payment - Governmental Funds				
97800 Dwelling Units Rent Expense				
90000 Total Expenses	\$25,256	\$14,411,337		\$14,411,337
10010 Operating Transfer In		\$5,000		\$5,000
10020 Operating transfer Out		-\$5,000		-\$5,000
10030 Operating Transfers from/to Primary Government				

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	1 Business Activities	Subtotal	ELIM	Total
10040 Operating Transfers from/to Component Unit				
10050 Proceeds from Notes, Loans and Bonds				
10060 Proceeds from Property Sales				
10070 Extraordinary Items, Net Gain/Loss				
10080 Special Items (Net Gain/Loss)				
10091 Inter Project Excess Cash Transfer In				
10092 Inter Project Excess Cash Transfer Out				
10093 Transfers between Program and Project - In				
10094 Transfers between Project and Program - Out				
10100 Total Other financing Sources (Uses)	\$0	\$0		\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$39,744	-\$503,665		-\$503,665
11020 Required Annual Debt Principal Payments	\$0	\$60,000		\$60,000
11030 Beginning Equity	\$49,249	\$7,942,373		\$7,942,373
11040 Prior Period Adjustments, Equity Transfers and Correction		\$0		\$0
11050 Changes in Compensated Absence Balance				
11060 Changes in Contingent Liability Balance				
11070 Changes in Unrecognized Pension Transition Liability				
11080 Changes in Special Term/Severance Benefits Liability				
11090 Changes in Allowance for Doubtful Accounts - Dwelling				
11100 Changes in Allowance for Doubtful Accounts - Other				
11170 Administrative Fee Equity		\$1,117,120		\$1,117,120
11180 Housing Assistance Payments Equity		\$72,938		\$72,938
11190 Unit Months Available		13229		13229

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	1 Business Activities	Subtotal	ELIM	Total
11210 Number of Unit Months Leased		12877		12877
11270 Excess Cash		\$1,749,856		\$1,749,856
11610 Land Purchases		\$0		\$0
11620 Building Purchases		\$564,803		\$564,803
11630 Furniture & Equipment - Dwelling Purchases		\$0		\$0
11640 Furniture & Equipment - Administrative Purchases		\$14,496		\$14,496
11650 Leasehold Improvements Purchases		\$10,276		\$10,276
11660 Infrastructure Purchases		\$0		\$0
13510 CFFP Debt Service Payments		\$60,000		\$60,000
13901 Replacement Housing Factor Funds		\$0		\$0