

Housing Authority of the Township of Lakewood (NJ054)

LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 12/31/2013

	Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	14.235 Supportive Housing Program
111 Cash - Unrestricted	\$2,067,820	\$1,382,645			
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted	\$219	\$156,598			
114 Cash - Tenant Security Deposits	\$61,535				
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$2,129,574	\$1,539,243	\$0	\$0	\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects				\$6,129	\$2,052
124 Accounts Receivable - Other Government	\$5,417				
125 Accounts Receivable - Miscellaneous					
126 Accounts Receivable - Tenants	\$15,656				
126.1 Allowance for Doubtful Accounts - Tenants	-\$7,828				
126.2 Allowance for Doubtful Accounts - Other	-\$4,368			\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$8,735				
128 Fraud Recovery	\$1,827	\$340,015			
128.1 Allowance for Doubtful Accounts - Fraud	-\$1,827	-\$292,563			
129 Accrued Interest Receivable	\$1,668	\$409			
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$19,280	\$47,861	\$0	\$6,129	\$2,052
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$4,785				
143 Inventories	\$71,624				

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143.1 Allowance for Obsolete Inventories	-\$13,341				
144 Inter Program Due From	\$100,213	\$8,181	\$15,829		
145 Assets Held for Sale					
150 Total Current Assets	\$2,312,135	\$1,595,285	\$15,829	\$6,129	\$2,052
161 Land	\$313,844				
162 Buildings	\$12,246,245				
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration	\$268,023	\$2,865			
165 Leasehold Improvements	\$732,042				
166 Accumulated Depreciation	-\$8,451,548	-\$2,865			
167 Construction in Progress	\$68,774				
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$5,177,380	\$0	\$0	\$0	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$5,177,380	\$0	\$0	\$0	\$0
190 Total Assets	\$7,489,515	\$1,595,285	\$15,829	\$6,129	\$2,052
200 Deferred Outflow of Resources					

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	Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	14.235 Supportive Housing Program
290 Total Assets and Deferred Outflow of Resources	\$7,489,515	\$1,595,285	\$15,829	\$6,129	\$2,052
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$19,053	\$56,939			
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable	\$15,098	\$13,517			
322 Accrued Compensated Absences - Current Portion	\$14,573	\$21,612			
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs		\$91,847	\$15,829		
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government	\$30,648				
341 Tenant Security Deposits	\$61,534				
342 Unearned Revenue	\$2,650				
343 Current Portion of Long-term Debt - Capital	\$60,000				
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					
346 Accrued Liabilities - Other	\$42,737				
347 Inter Program - Due To	\$88,993	\$116,042		\$6,129	\$2,052
348 Loan Liability - Current					
310 Total Current Liabilities	\$335,286	\$299,957	\$15,829	\$6,129	\$2,052
351 Long-term Debt, Net of Current - Capital Projects/Mortgage	\$980,000				
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other		\$83,659			
354 Accrued Compensated Absences - Non Current	\$14,572	\$21,611			

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	Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	14.235 Supportive Housing Program
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$994,572	\$105,270	\$0	\$0	\$0
300 Total Liabilities	\$1,329,858	\$405,227	\$15,829	\$6,129	\$2,052
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$4,137,380				
511.4 Restricted Net Position	\$219	\$72,938			
512.4 Unrestricted Net Position	\$2,022,058	\$1,117,120	\$0	\$0	\$0
513 Total Equity - Net Assets / Position	\$6,159,657	\$1,190,058	\$0	\$0	\$0
600 Total Liab., Def. Inflow of Res., and Equity - Net Assets /	\$7,489,515	\$1,595,285	\$15,829	\$6,129	\$2,052

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Fiscal Year End: 12/31/2013

	1 Business Activities	Subtotal	ELIM	Total
111 Cash - Unrestricted		\$3,450,465		\$3,450,465
112 Cash - Restricted - Modernization and Development				
113 Cash - Other Restricted		\$156,817		\$156,817
114 Cash - Tenant Security Deposits		\$61,535		\$61,535
115 Cash - Restricted for Payment of Current Liabilities				
100 Total Cash	\$0	\$3,668,817	\$0	\$3,668,817
121 Accounts Receivable - PHA Projects				
122 Accounts Receivable - HUD Other Projects		\$8,181		\$8,181
124 Accounts Receivable - Other Government		\$5,417		\$5,417
125 Accounts Receivable - Miscellaneous				
126 Accounts Receivable - Tenants		\$15,656		\$15,656
126.1 Allowance for Doubtful Accounts -Tenants		-\$7,828		-\$7,828
126.2 Allowance for Doubtful Accounts - Other		-\$4,368		-\$4,368
127 Notes, Loans, & Mortgages Receivable - Current		\$8,735		\$8,735
128 Fraud Recovery		\$341,842		\$341,842
128.1 Allowance for Doubtful Accounts - Fraud		-\$294,390		-\$294,390
129 Accrued Interest Receivable		\$2,077		\$2,077
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$75,322	\$0	\$75,322
131 Investments - Unrestricted				
132 Investments - Restricted				
135 Investments - Restricted for Payment of Current Liability				
142 Prepaid Expenses and Other Assets		\$4,785		\$4,785
143 Inventories		\$71,624		\$71,624
143.1 Allowance for Obsolete Inventories		-\$13,341		-\$13,341

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Fiscal Year End: 12/31/2013

	1 Business Activities	Subtotal	ELIM	Total
144 Inter Program Due From	\$88,993	\$213,216	-\$213,216	\$0
145 Assets Held for Sale				
150 Total Current Assets	\$88,993	\$4,020,423	-\$213,216	\$3,807,207
161 Land		\$313,844		\$313,844
162 Buildings		\$12,246,245		\$12,246,245
163 Furniture, Equipment & Machinery - Dwellings				
164 Furniture, Equipment & Machinery - Administration		\$270,888		\$270,888
165 Leasehold Improvements		\$732,042		\$732,042
166 Accumulated Depreciation		-\$8,454,413		-\$8,454,413
167 Construction in Progress		\$68,774		\$68,774
168 Infrastructure				
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$5,177,380	\$0	\$5,177,380
171 Notes, Loans and Mortgages Receivable - Non-Current				
172 Notes, Loans, & Mortgages Receivable - Non Current - Past				
173 Grants Receivable - Non Current				
174 Other Assets				
176 Investments in Joint Ventures				
180 Total Non-Current Assets	\$0	\$5,177,380	\$0	\$5,177,380
190 Total Assets	\$88,993	\$9,197,803	-\$213,216	\$8,984,587
200 Deferred Outflow of Resources				
290 Total Assets and Deferred Outflow of Resources	\$88,993	\$9,197,803	-\$213,216	\$8,984,587

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	1 Business Activities	Subtotal	ELIM	Total
311 Bank Overdraft				
312 Accounts Payable <= 90 Days		\$75,992		\$75,992
313 Accounts Payable >90 Days Past Due				
321 Accrued Wage/Payroll Taxes Payable		\$28,615		\$28,615
322 Accrued Compensated Absences - Current Portion		\$36,185		\$36,185
324 Accrued Contingency Liability				
325 Accrued Interest Payable				
331 Accounts Payable - HUD PHA Programs		\$107,676		\$107,676
332 Account Payable - PHA Projects				
333 Accounts Payable - Other Government		\$30,648		\$30,648
341 Tenant Security Deposits		\$61,534		\$61,534
342 Unearned Revenue		\$2,650		\$2,650
343 Current Portion of Long-term Debt - Capital		\$60,000		\$60,000
344 Current Portion of Long-term Debt - Operating Borrowings				
345 Other Current Liabilities				
346 Accrued Liabilities - Other		\$42,737		\$42,737
347 Inter Program - Due To		\$213,216	-\$213,216	\$0
348 Loan Liability - Current				
310 Total Current Liabilities	\$0	\$659,253	-\$213,216	\$446,037
351 Long-term Debt, Net of Current - Capital Projects/Mortgage		\$980,000		\$980,000
352 Long-term Debt, Net of Current - Operating Borrowings				
353 Non-current Liabilities - Other		\$83,659		\$83,659
354 Accrued Compensated Absences - Non Current		\$36,183		\$36,183
355 Loan Liability - Non Current				

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	1 Business Activities	Subtotal	ELIM	Total
356 FASB 5 Liabilities				
357 Accrued Pension and OPEB Liabilities				
350 Total Non-Current Liabilities	\$0	\$1,099,842	\$0	\$1,099,842
300 Total Liabilities	\$0	\$1,759,095	-\$213,216	\$1,545,879
400 Deferred Inflow of Resources				
508.4 Net Investment in Capital Assets		\$4,137,380		\$4,137,380
511.4 Restricted Net Position		\$73,157		\$73,157
512.4 Unrestricted Net Position	\$88,993	\$3,228,171	\$0	\$3,228,171
513 Total Equity - Net Assets / Position	\$88,993	\$7,438,708	\$0	\$7,438,708
600 Total Liab., Def. Inflow of Res., and Equity - Net Assets /	\$88,993	\$9,197,803	-\$213,216	\$8,984,587