

**RESOLUTION 5227**

**2019 LAKEWOOD HOUSING AUTHORITY BUDGET RESOLUTION**

**FISCAL YEAR: FROM: 1-1-2019 TO: 12-31-2019**

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Housing Authority for the fiscal year beginning JANUARY 1, 2019 and ending DECEMBER 31, 2019 have been presented before the governing body of the Lakewood Housing Authority at its open public meeting of NOVEMBER 27, 2018 ; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 15,919,440 , Total Appropriations, including any Accumulated Deficit if any, of \$ 15,901,140 and Total Unrestricted Net Position utilized of \$ 0 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 410,034 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 ; and

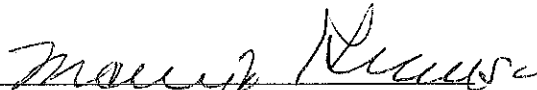
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Housing Authority, at an open public meeting held on NOVEMBER 27, 2018 , that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lakewood Housing Authority for the fiscal year period beginning JANUARY 1, 2019 and ending DECEMBER 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on JANUARY 22, 2019 .

  
(Secretary's Signature)

11-27-18  
(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Miriam Medina	X			
Gregory Stafford Smith	X			
Shabsi Ganzweig	X			
Nechama Heinemann	X			
Angela R. Caldwell	X			
Denise Douglas	X			
Joseph Weingarten				X

**HOUSING AUTHORITY OF THE TOWNSHIP OF LAKEWOOD**

**RESOLUTION# 5228**

**RESOLUTION OF THE HOUSING AUTHORITY OF THE TOWNSHIP OF  
LAKEWOOD AUTHORIZING THE EXECUTION OF A PERMISSIVE  
ENCROACHMENT AGREEMENT WITH ARLINGTON NATIONAL, LLC FOR A  
PORTION OF LOT 4, BLOCK 758**

**WHEREAS**, the Housing Authority of the Township of Lakewood (the "Authority"), recently learned that it is the owner of certain property identified as Lot 4, Block 758 as shown on the Lakewood Tax Map and as delineated on a survey made by Newlines Engineering & Survey dated November 14, 2017; and

**WHEREAS**, Arlington National, LLC acquired the adjacent land located on Lot 19, Block 758 from the Macedonia Baptist Church which, sometime in the 1960's erected a garage on its lot and which garage encroaches onto a portion of Lot 4, Block 758, the aforesaid property of the Authority; and

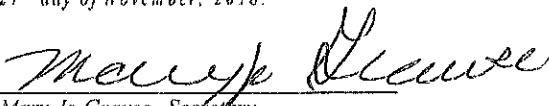
**WHEREAS**, based upon its continuous use of the property since the 1960's the Macedonian Baptist Church has made a claim to that portion of the property, upon which the garage sits; and

**WHEREAS**, the parties wish to amicably resolve the dispute.

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Housing Authority of the Township of Lakewood that the Executive Director is hereby authorized to execute an agreement in a form to be approved by counsel, granting Arlington National, LLC the right to continue to use the garage and to maintain the garage and the area immediately surrounding it upon the following conditions to be included in such agreement:

1. Arlington National, LLC shall indemnify and hold the Authority harmless from any liability arising from the property; and
2. Arlington National, LLC shall maintain the garage and a buffer surrounding the garage in accordance with applicable building and property maintenance codes; and
3. Arlington National LLC shall obtain a liability insurance policy on which the Authority is an additional named insured for the garage and buffer in an amount of not less than \$1,000,000.00 per occurrence; and
4. Arlington National, LLC shall not expand the footprint of the building without the express written permission of the Authority.
5. In consideration for this Agreement, Arlington National, LLC shall pay the Authority the sum of \$10,000.00.

*I here by certify that the above is true copy of  
a Resolution duly adopted by the Board of  
Commissioners of the Housing Authority of  
the Township of Lakewood in the County of  
Ocean, at its Regular Board Meeting held on the  
27<sup>th</sup> day of November, 2018.*

  
Mary Jo Grauso, Secretary  
Executive Director