

**RESOLUTION APPROVING THE SIGNIFICANT AMENDMENT OF
THE LAKEWOOD HOUSING AUTHORITY
FIVE-YEAR PLAN AND ANNUAL PLAN FOR FY 2015**

WHEREAS, the Quality Housing and Work Responsibility Act of 1998 directed housing authorities to prepare a Five-Year Plan and Annual Plan; and

WHEREAS, due to a proposed Rental Assistance Demonstration (RAD) conversion, a significant amendment to the PHA plan needs to be made; and

WHEREAS, the Five-Year Plan describes the mission of the agency and the agency's long-range goals and objectives for achieving its mission; and

WHEREAS, the Annual Plan provides details about the operations, program participants, programs and services, and the agency's strategies for handling operation concerns, residents' concerns and needs for the fiscal year commencing January 1, 2015; and

WHEREAS, the Lakewood Housing Authority is amending its PHA Five-Year Plan and including the RAD provisions in its Annual Plan because it was a successful applicant to the RAD Program and intends to convert its public housing to Project-Based Vouchers under the guidelines of PIH Notice 2012-32, REV-2 and any successor notices; and

WHEREAS, in accordance with RAD requirements, upon conversion to Project-Based Vouchers, the Authority will implement the residents' rights, participation, waiting list, and grievance procedures set forth in PIH Notice 2012-32 REV-2 Section 1.6 and Attachment 1B as well as those requirements of Joint Housing PIH Notice H-2014-09/PIH 2014-7 to the extent same shall be applicable (each of which are attached to the Five-Year and Annual Plans); and

WHEREAS, a public hearing was held at the Administrative Office located at 317 Sampson Avenue, Lakewood, NJ following a 45-day public comment period and no written comments were received;

NOW THEREFORE, BE IT RESOLVED that the governing body of the Lakewood Housing Authority does hereby resolve to approve the significant amendments to the Annual Plan and Five-Year Plan attached hereto and authorizes the Executive Director to submit same to HUD for approval.

Motion Eric Sherman

Second Nechama Heinemann

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Miriam Medina	X			
Eric Sherman	X			
Gregory Stafford Smith	X			
Joseph Weingarten				X
Nechama Heinemann	X			
Angela Caldwell	X			

Mary P. Brown
Secretary's Signature

11-24-15
Date

RESOLUTION 5149

2016 LAKEWOOD HOUSING AUTHORITY BUDGET RESOLUTION

FISCAL YEAR: FROM: 1-1-2016 TO: 12-31-2016

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Housing Authority for the fiscal year beginning 1-1-2016 and ending 12-31-2016 have been presented before the governing body of the Lakewood Housing Authority at its open public meeting of 11/24/2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,123,200 , Total Appropriations, including any Accumulated Deficit if any, of \$13,121,750 and Total Unrestricted Net Position utilized of \$ 0 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 134,814 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 ; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Housing Authority, at an open public meeting held on 11/24/2015, that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lakewood Housing Authority for the fiscal year period beginning 1-1-2016 and ending 12-31-16 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 1/26/2016 .

Mary P. Adams
(Secretary's Signature)

11-24-15
(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Miriam Medina	X			
Eric C. Sherman	X			
Gregory Stafford Smith	X			
Joseph Weingarten				X
Nechama Heinemann	X			
Angela R. Caldwell	X			

RESOLUTION NO. 5150

**RESOLUTION APPROVING THE AUTHORIZATION OF THE
PUBLIC HOUSING OPERATING BUDGET
FISCAL YEAR BEGINNING JANUARY 1, 2016**

WHEREAS, the Lakewood Housing Authority (the "LHA") has met all statutory and regulatory requirements; and

WHEREAS, the LHA has sufficient operating reserves to meet the working capital needs of its developments as indicated in said budget; and


WHEREAS, the proposed budget expenditures are necessary for the purpose of serving LHA residents; and

WHEREAS, the LHA will comply with the wage rate requirement under 24 CFR 968.110(c) and (f); and

WHEREAS, the LHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i);

NOW THEREFORE BE IT RESOLVED, that the Board of Commissioners of the Lakewood Housing Authority hereby approves the final authorization of the LHA Public Housing Operating Budget, Fiscal Year beginning January 1, 2016 without modifications (see attached), and ratifies the execution thereof by the LHA Board Chairperson.

I hereby certify that the above is a true copy of the Resolution duly adopted by the Board of Commissioners of the Housing Authority of the Township of Lakewood in the County of Ocean at its Regular Meeting held on the 24th day of November 2015.



Mary Jo Grauso, Secretary
Executive Director

RESOLUTION NO. 5151

**RESOLUTION APPROVING THE LATE SUBMISSION OF THE
LAKEWOOD HOUSING AUTHORITY BUDGET**

WHEREAS, New Jersey State Law requires that a Public Housing Authority submit its budget to the New Jersey Department of Community Affairs sixty (60) days prior to the start of its fiscal year; and

WHEREAS, N.J.A.C. 5:31 requires the Authority to adopt a late budget resolution should it not adhere to the 60 day requirement; and

WHEREAS, the Housing Authority of the Township of Lakewood (Authority) did not submit its budget prior to the 60-day requirement for the following reasons:

1. The delayed Rental Assistance Demonstration (RAD) closing for the John F. Kennedy Apartments impacted budget calculations.
2. The LHA had to wait for the proration of the 2016 HUD subsidy.

NOW THEREFORE BE IT RESOLVED that the Commissioners of the Housing Authority of the Township of Lakewood adopt this resolution to submit the late budget in accordance with N.J.A.C. 5:31.

*I hereby certify that the above is a true copy of a
Resolution duly adopted by the Board of
Commissioners of the Housing Authority of the
Township of Lakewood in the County of Ocean,
at its Regular Board Meeting held on the 24th day
of November 2015.*



Mary Jo Grauso, Secretary
Executive Director