

mailed 11/5/21  
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*Authority Budget of:*

RECEIVED  
DEC 15 2021

**LAKEWOOD HOUSING AUTHORITY**

**State Filing Year**

**2022**

*For the Period:*

*January 1, 2022*

*to*

*December 31, 2022*

RECEIVED  
JAN 11 2022  
DIVISION OF  
GOVERNMENT SERVICES

[www.lakewoodha.org](http://www.lakewoodha.org)

Authority Web Address

**ADOPTED COPY**

**APPROVED COPY**



*Division of Local Government Services*

**2022 (2022-2023) HOUSING AUTHORITY BUDGET**

**Certification Section**

2022 (2022-2023)

LAKEWOOD

(Name)

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM 01-01-2022 TO 12-31-2022

For Division Use Only

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 12/9/2022

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 1/12/2022

# 2022 (2022-2023) PREPARER'S CERTIFICATION

LAKEWOOD


(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	thomasfurlongcpa@gmail.com		

# 2022 (2022-2023) APPROVAL CERTIFICATION

## LAKEWOOD

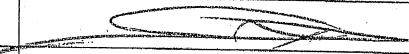
(Name)

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the LAKEWOOD Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4<sup>TH</sup> day of NOVEMBER, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	SCOTT PARSONS		
Title:	EXECUTIVE DIRECTOR		
Address:	317 SAMPSON AVENUE LAKEWOOD, NJ 08701		
Phone Number:	723-364-1300	Fax Number:	732-367-3299
E-mail address	sparsons@lakewoodha.org		

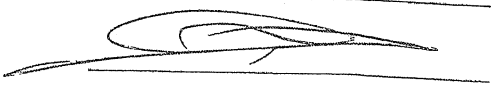
# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.lakewoodha.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance	<u>SCOTT PARSONS</u>
Title of Officer Certifying compliance	<u>EXECUTIVE DIRECTOR</u>
Signature	

**RESOLUTION 5296**

**2022 (2022-2023) LAKEWOOD HOUSING AUTHORITY  
BUDGET RESOLUTION**

**FISCAL YEAR: FROM: 1-1-2022 TO: 12-31-2022**

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Housing Authority for the fiscal year beginning JANUARY 1, 2022 and ending DECEMBER 31, 2022 have been presented before the governing body of the Lakewood Housing Authority at its open public meeting of NOVEMBER 4, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 16,867,110, Total Appropriations, including any Accumulated Deficit if any, of \$ 16,816,350 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 440,617 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

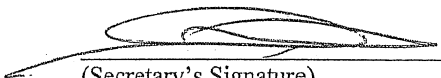
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Housing Authority, at an open public meeting held on NOVEMBER 4, 2021, that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lakewood Housing Authority for the fiscal year period beginning JANUARY 1, 2022 and ending DECEMBER 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on JANUARY 6, 2022.

  
(Secretary's Signature)

11/4/21  
(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Gregory Stafford Smith				X
Shabsi Ganzweig	X			
Angela R. Caldwell	X			
Denise Douglas	X			
Eli Rennert	X			
Gizel Torres				X

# 2022 (2022-2023) ADOPTION CERTIFICATION

## LAKEWOOD


(Name)

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

**Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget**

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the LAKEWOOD Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 6<sup>TH</sup> day of, JANUARY, 2022.

Officer's Signature:			
Name:	SCOTT PARSONS		
Title:	EXECUTIVE DIRECTOR		
Address:	317 SAMPSON AVENUE LAKEWOOD, NJ 08701		
Phone Number:	732-364-1300	Fax Number:	732-367-3299
E-mail address	sparsons@lakewood.org		



**RESOLUTION NO. 5300**

**2022 ADOPTED BUDGET RESOLUTION  
LAKEWOOD HOUSING AUTHORITY**

**FISCAL YEAR: FROM 01-01-2022 TO 12-31-2022**

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Housing Authority for the fiscal year period beginning January 1, 2022 and ending December 31, 2022 has been presented for adoption before the governing body of the Lakewood Housing Authority at its open public meeting of January 6, 2022; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$16,867,110, Total Appropriations, including any Accumulated Deficit if any, of \$16,816,350 and Total Unrestricted Net Position utilized of \$ 0 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$440,617 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lakewood Housing Authority, at an open public meeting held on January 6, 2022 that the Annual Budget and Capital Budget/Program of the Lakewood Housing Authority for the fiscal year beginning January 1, 2022 and ending December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Secretary's Signature)

1/6/22  
\_\_\_\_\_  
(Date)

**Governing Body Recorded Vote**

<b>Member</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
Gregory Stafford Smith	X			
Shabsi Ganzweig	X			
Angela Caldwell	X			
Denise Douglas	X			
Eli Rennert				X
Gizel Torres				X

**2022 (2022-2023) HOUSING AUTHORITY BUDGET**

**Narrative and Information Section**

**2022 (2022-2023) HOUSING AUTHORITY BUDGET  
MESSAGE & ANALYSIS  
LAKEWOOD  
(Name)**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022**

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2022/2022-2023 proposed Annual Budget and make comparison to the 2021/2021-2022 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). SEE ATTACHED

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Example would be effect on a recession in the economy on the housing Authority NONE

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- Housing Authorities cannot transfer Unrestricted Net Position (i.e.: to balance the County/Municipality budget, etc.). N/A

5. The proposed budget must not reflect an anticipated deficit from 2022/2022-2023 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).**

Deficit caused by GASB 68 & 75 will be funded each year as the PHA budgets a surplus to cover the amount.

LAKWOOD HOUSING AUTHORITY  
EXPLANATION OF VARIANCES OVER 10%  
DECEMBER 31, 2022

**REVENUES:**

Tenant Sales/Services/CFP/Frauds- (+41.7%) Based on current year actuals.

Interest- (-71.3%) Lower interest rates caused a decrease in earnings

**APPROPRIATIONS:**

PILOT- (+13.8%) Increase in dwelling rent caused an increase in PILOT

# HOUSING AUTHORITY CONTACT INFORMATION AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	LAKEWOOD HOUSING AUTHORITY		
<b>Federal ID Number:</b>	22-6008718		
<b>Address:</b>	317 SAMPSON AVENUE		
<b>City, State, Zip:</b>	LAKEWOOD	NJ	08701
<b>Phone: (ext.)</b>	732-364-1300	<b>Fax:</b>	732-367-3299

<b>Preparer's Name:</b>	THOMAS FURLONG		
<b>Preparer's Address:</b>	470 HIGHWAY 79, SUITE 2		
<b>City, State, Zip:</b>	MORGANVILLE	NJ	07751
<b>Phone: (ext.)</b>	732-591-2300	<b>Fax:</b>	732-591-2525
<b>E-mail:</b>	thomasfurlongcpa@gmail.com		

<b>Chief Executive Officer:(1)</b>	SCOTT PARSONS		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	732-364-1300	<b>Fax:</b>	732-367-3299
<b>E-mail:</b>	sparsons@lakewoodha.org		

<b>Chief Financial Officer(1)</b>	TERESA ACOSTA		
(4) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	732-364-1300	<b>Fax:</b>	732-364-3299
<b>E-mail:</b>	tacosta@lakewoodha.org		

<b>Name of Auditor:</b>	RICHARD LARSEN		
<b>Name of Firm:</b>	NOVOGRADAC & COMPANY, LLP		
<b>Address:</b>	1433 HOOPER AVENUE, SUITE 329		
<b>City, State, Zip:</b>	TOMS RIVER	NJ	08753
<b>Phone: (ext.)</b>	732-505-4257	<b>Fax:</b>	732-341-1424
<b>E-mail:</b>	rich.larsen@novoco.com		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## LAKEWOOD

(Name)

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2020 or 2021) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 26
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2020 or 2021) Transmittal of Wage and Tax Statements: 1,350,841
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2021 or 2022 deadline has passed 2021 or 2022) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).*

Page N-3 (1 of 2)

Executive Director reviews all employees & Board approves salary increases.

- 11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel no
  - Travel for companions no
  - Tax indemnification and gross-up payments no
  - Discretionary spending account no
  - Housing allowance or residence for personal use no
  - Payments for business use of personal residence no
  - Vehicle/auto allowance or vehicle for personal use no
  - Health or social club dues or initiation fees no
  - Personal services (i.e.: maid, chauffeur, chef) no
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? n/a If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**Lakewood Housing Authority**  
**Detailed Travel Expenses**  
**1/1/2021-10/20/2021**

Date	Employee	Amount	Type	Reason
3/21/2021	EZ PASS	\$ 100.00	Tolls - Inspections	
10/25/2021	EZ PASS	\$ 100.00	Tolls - Inspections	
	Total	<u>\$ 200.00</u>		



*(This page is directions for filling in page (N-4 (2-of 2) ) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**LAKEWOOD**

(Name)

**FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

g) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and

h) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2019 or 2020). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Lakewood Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

A B C D E F G H I J K L M N O P Q R S T

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)		Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former							
1 Gregory Stafford-Smith	Chairperson	2 X	X						None				0	
2 Shabsi Ganzweig	Vice Chair	2 X	X						0 None				0	
3 Angela Caldwell	2nd Vice Chair	2 X	X						0 None				0	
4 Denise Douglas	Commissioner	2 X	X						0 None				0	
5 Gezel Torres	Commissioner	2 X	X						0 None				0	
6 Eli Rennett	Commissioner	2 X	X						0 None				0	
7 Yehuda Gold	Commissioner	2 X	X						0 None				0	
8 Scott Parsons	Executive Producer	35	X	X	X		4,743	8,639	31,380	194,197	None		194,197	
9													0	
10													0	
11													0	
12													0	
13													0	
14													0	
15													0	
Total:							\$ 150,035	\$ 4,143	\$ 8,639	\$ 31,380	\$ 194,197	\$ -	\$ -	\$ 194,197

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Lakewood Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

Inout- X - in Box Below IF this Page is Non-Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)		Annual Cost per Employee Current Year		Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Budget	Proposed Budget	Budget		Current Year	Current Year					
<b>Active Employees - Health Benefits - Annual Cost</b>												
Single Coverage	8	\$ 12,463	\$ 99,704	7	\$ 12,254	\$ 85,778	\$ 13,926	16.2%				
Parent & Child	2	22,465	44,930	2	20,635	41,270	3,660	8.9%				
Employee & Spouse (or Partner)								#DIV/0!				
Family	3	34,122	102,366	3	32,885	98,555	3,711	3.8%				
Employee Cost Sharing Contribution (enter as negative -)			(36,770)			(35,020)	(1,750)	5.0%				
<b>Subtotal</b>	<b>13</b>		<b>210,230</b>	<b>12</b>		<b>190,683</b>	<b>19,547</b>	<b>10.3%</b>				
<b>Commissioners - Health Benefits - Annual Cost</b>												
Single Coverage								#DIV/0!				
Parent & Child								#DIV/0!				
Employee & Spouse (or Partner)								#DIV/0!				
Family								#DIV/0!				
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!				
<b>Subtotal</b>	<b>0</b>			<b>0</b>				#DIV/0!				
<b>Retirees - Health Benefits - Annual Cost</b>												
Single Coverage	2	4,290	8,580	2	4,086	8,172	408	5.0%				
Parent & Child								#DIV/0!				
Employee & Spouse (or Partner)								#DIV/0!				
Family								#DIV/0!				
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!				
<b>Subtotal</b>	<b>2</b>		<b>8,580</b>	<b>2</b>		<b>8,172</b>	<b>408</b>	<b>5.0%</b>				
<b>GRAND TOTAL</b>	<b>15</b>		<b>\$ 218,810</b>	<b>14</b>		<b>\$ 198,855</b>	<b>\$ 19,955</b>	<b>10.0%</b>				

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	YES
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	YES

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**



LAKELAND HOUSING AUTHORITY  
 ACCRUED COMP. ABSENCES  
 DECEMBER 31, 2020

EMPLOYEE	SALARY	HOURLY RATE	SICK LEAVE HOURS	SICK LEAVE ACCRUAL	VACATION HOURS	VACATION ACCRUAL	TOTAL	PHA	SEC 8
PARSONS	150,035	82.44	9.50	391.57	39.25	3,235.64	3,627.22	2,176.33	1,450.89
N. BERRIOS	73,869	40.59	526.00	10,674.48	0.00	0.00	10,674.48	0.00	10,674.48
MANFREDI	43,260	23.77	21.50	255.52	0.00	0.00	255.52	0.00	255.52
T. BERRIOS	54,773	30.10	345.25	5,195.16	52.00	1,564.94	6,760.10	1,352.02	5,408.08
TARANTO	43,357	23.82	826.25	9,841.68	54.25	1,292.37	11,134.05	0.00	11,134.05
ALEXANDER	43,260	23.77	6.00	71.31	90.25	2,145.17	2,216.48	0.00	2,216.48
GARCIA	49,965	27.45	56.75	916.25	113.75	3,122.81	4,039.07	0.00	4,039.07
LEONARD	41,367	22.73	32.25	366.51	0.00	0.00	366.51	0.00	366.51
ACOSTA	77,100	42.36	52.00	1,101.43	68.75	2,912.43	4,013.86	2,408.32	1,605.54
HELLMAN	43,260	23.77	564.25	6,705.89	32.00	760.62	7,466.51	0.00	7,466.51
SANTIAGO	40,000	21.98	53.25	585.16	46.00	1,010.99	1,596.15	0.00	1,596.15
PARELLA	40,000	21.98	118.50	1,302.20	49.25	1,082.42	2,384.62	0.00	2,384.62
		0.00	0.00	0.00		0.00	0.00	0.00	0.00
KELLY	68,959	33.15	116.00	1,922.90	7.00	232.07	2,154.97	2,154.97	0.00
HANNON	56,570	27.20	11.50	156.38	13.00	353.56	509.95	509.95	0.00
SALAS	43,500	20.91	155.00	1,620.79	72.00	1,505.77	3,126.56	3,126.56	0.00
KOWNACKY	47,741	22.95	125.00	1,434.53	2.00	45.90	1,480.43	1,480.43	0.00
DELIFUS	12,606	13.85	0.00		0.00				
PIERSON	15,447	16.97	23.00		0.00				
BRENT	36,098	34.71	15.00		0.00				
			3,067.00	42,541.76	639.50	19,264.71	61,806.47	13,208.58	48,597.90

Taxes	4,728.20	1,010.46	3,717.74
Total	66,534.67	14,219.03	52,315.63
Prior Yr	52,238.93	9,089.12	43,149.81
Adjustment	14,295.74	5,129.91	9,165.82

SICK- RATE X 1/2 HOURS-\$15000 MAX  
 SICK - PART TIME NOT QUALIFIED FOR PAYOUT

Current	4,039.07	0.00	4,039.07
Long Term	62,495.60	14,219.03	48,276.57
Total	66,534.67	14,219.03	52,315.63



**2022 (2022-2023) HOUSING AUTHORITY BUDGET**

**Financial Schedules Section**

# SUMMARY

Lakewood Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

	<b>FY 2022 Proposed Budget</b>				FY 2021 Adopted Budget	Total All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs					
<b>REVENUES</b>									
Total Operating Revenues	\$ -	\$ -	\$ 14,588,390	\$ 2,122,520	\$ 16,710,910	\$ 16,766,750	\$ (55,840)	-0.3%	
Total Non-Operating Revenues	-	-	75,000	81,200	156,200	179,000	(22,800)	-12.7%	
Total Anticipated Revenues	-	-	14,663,390	2,203,720	16,867,110	16,945,750	(78,640)	-0.5%	
<b>APPROPRIATIONS</b>									
Total Administration	-	-	1,222,760	577,350	1,800,110	1,779,140	20,970	1.2%	
Total Cost of Providing Services	-	-	13,433,700	1,353,430	14,787,130	14,884,270	(97,140)	-0.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!	
Total Operating Appropriations	-	-	14,656,460	1,930,780	16,587,240	16,663,410	(76,170)	-0.5%	
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	229,110	229,110	223,520	5,590	2.5%	
Total Non-Operating Appropriations	-	-	-	229,110	229,110	223,520	5,590	2.5%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	-	-	14,656,460	2,159,890	16,816,350	16,886,930	(70,580)	-0.4%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	-	-	14,656,460	2,159,890	16,816,350	16,886,930	(70,580)	-0.4%	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ 6,930	\$ 43,830	\$ 50,760	\$ 58,820	\$ (8,060)	-13.7%	



## Revenue Schedule

Lakewood Housing Authority

For the Period January 1, 2022 to December 31, 2022

	<b>FY 2022 Proposed Budget</b>			<b>FY 2021 Adopted Budget</b>		<b>\$ Increase (Decrease) Proposed vs. Adapted</b>	<b>% Increase (Decrease) Proposed vs. Adapted</b>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
<b>OPERATING REVENUES</b>							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental			874,970	874,970	812,550	62,420	7.7%
Excess Utilities				-	-	-	#DIV/0!
Non-Dwelling Rental				-	-	-	#DIV/0!
HUD Operating Subsidy				1,193,550	1,167,200	26,350	2.3%
New Construction - Acc Section 8				-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			14,576,390	14,576,390	14,724,000	(147,610)	-1.0%
<b>Total Rental Fees</b>	-	-	14,576,390	2,068,520	16,644,910	16,703,750	(58,840)
<i>Other Operating Revenues (List)</i>							
Cell Towers				44,000	44,000	46,000	(2,000)
Mgmt. Services				-	-	-	#DIV/0!
Laundry				5,000	5,000	5,000	0.0%
Tenant Sales/Services/CFP/Frauds			12,000	5,000	17,000	12,000	5,000
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
<b>Total Other Revenue</b>	-	-	12,000	54,000	66,000	63,000	3,000
<b>Total Operating Revenues</b>	-	-	14,588,390	2,122,520	16,710,910	16,766,750	(55,840)
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
FSS Coordinator			75,000	75,000	75,000	-	0.0%
Capital Fund				-	-	-	#DIV/0!
RAD Conversion Funding				72,000	72,000	72,000	0.0%
Type in				-	-	-	#DIV/0!
Type in				-	-	-	#DIV/0!
Type in				-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	-	-	75,000	72,000	147,000	147,000	0.0%
<i>Interest on Investments &amp; Deposits (List)</i>							
Interest Earned				9,200	9,200	32,000	(22,800)
Penalties				-	-	-	#DIV/0!
Other				-	-	-	#DIV/0!
<b>Total Interest</b>	-	-	-	9,200	9,200	32,000	(22,800)
<b>Total Non-Operating Revenues</b>	-	-	75,000	81,200	156,200	179,000	(22,800)
<b>TOTAL ANTICIPATED REVENUES</b>	\$ -	\$ -	\$ 14,663,390	\$ 2,203,720	\$ 16,867,110	\$ 16,945,750	\$ (78,640)

# Prior Year Adopted Revenue Schedule

## Lakewood Housing Authority

### FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING REVENUES</b>					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental				812,550	812,550
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy				1,167,200	1,167,200
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			14,724,000		14,724,000
Total Rental Fees	-	-	14,724,000	1,979,750	16,703,750
<i>Other Revenue (List)</i>					
Cell Towers				46,000	46,000
Mgmt. Services					-
Laundry				5,000	5,000
Tenant Sales/Services/CFP/Frauds			10,000	2,000	12,000
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	-	-	10,000	53,000	63,000
Total Operating Revenues	-	-	14,734,000	2,032,750	16,766,750
<b>NON-OPERATING REVENUES</b>					
<i>Other Non-Operating Revenues (List)</i>					
FSS Coordinator			75,000		75,000
Capital Fund					-
RAD Conversion Funding				72,000	72,000
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	-	-	75,000	72,000	147,000
<i>Interest on Investments &amp; Deposits</i>					
Interest Earned			16,000	16,000	32,000
Penalties					-
Other					-
Total Interest	-	-	16,000	16,000	32,000
Total Non-Operating Revenues	-	-	91,000	88,000	179,000
<b>TOTAL ANTICIPATED REVENUES</b>	\$ -	\$ -	\$ 14,825,000	\$ 2,120,750	\$ 16,945,750

## Appropriations Schedule

Lakewood Housing Authority  
For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget					FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted		
Public									
OPERATING APPROPRIATIONS	Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations		
<i>Administration</i>									
Salary & Wages			733,810	308,920	\$ 1,042,730	\$ 992,350	\$ 50,380	5.1%	
Fringe Benefits			345,640	135,540	481,180	502,340	(21,160)	-4.2%	
Legal			23,650	19,350	43,000	43,000	-	0.0%	
Staff Training			7,500	7,500	15,000	15,000	-	0.0%	
Travel			4,160	1,040	5,200	5,150	50	1.0%	
Accounting Fees			14,000	10,000	24,000	23,300	700	3.0%	
Auditing Fees			9,000	10,000	19,000	18,000	1,000	5.6%	
Miscellaneous Administration*			85,000	85,000	170,000	180,000	(10,000)	-5.6%	
Total Administration			1,222,760	577,350	1,800,110	1,779,140	20,970	1.2%	
<i>Cost of Providing Services</i>									
Salary & Wages - Tenant Services				191,150	191,150	-	-	#DIV/0!	
Salary & Wages - Maintenance & Operation					-	185,340	5,810	3.1%	
Salary & Wages - Protective Services				81,920	81,920	-	-	#DIV/0!	
Salary & Wages - Utility Labor				128,060	128,060	133,830	(5,770)	-4.3%	
Fringe Benefits				13,000	13,000	13,000	-	0.0%	
Tenant Services				378,000	378,000	372,000	6,000	1.6%	
Utilities				316,000	316,000	305,000	11,000	3.6%	
Maintenance & Operation				90,000	90,000	86,000	4,000	4.7%	
Protective Services			18,200	82,800	101,000	98,000	3,000	3.1%	
Insurance				41,500	41,500	36,470	5,030	13.8%	
Payment in Lieu of Taxes (PILOT)					-	-	-	#DIV/0!	
Terminal Leave Payments				6,000	6,000	6,000	-	0.0%	
Collection Losses					11,500	11,500	10,800	700	6.5%
Other General Expense					13,404,000	13,404,000	13,537,000	(133,000)	-1.0%
Rents				25,000	25,000	25,000	-	#DIV/0!	
Extraordinary Maintenance					-	-	-	#DIV/0!	
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!	
Property Betterment/Additions					-	-	-	#DIV/0!	
Miscellaneous COPS*					-	-	-	#DIV/0!	
Total Cost of Providing Services			13,433,700	1,353,430	14,787,130	14,884,270	(97,140)	-0.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation					XXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX	-	-	-	
Total Operating Appropriations			14,656,460	1,930,780	16,587,240	16,663,410	(76,170)	-0.5%	
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt					XXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX	-	-	#DIV/0!	
Operations & Maintenance Reserve					-	-	-	#DIV/0!	
Renewal & Replacement Reserve				229,110	229,110	223,520	5,590	2.5%	
Municipality/County Appropriation					-	-	-	#DIV/0!	
Other Reserves					-	-	-	#DIV/0!	
Total Non-Operating Appropriations				229,110	229,110	223,520	5,590	2.5%	
<b>TOTAL APPROPRIATIONS</b>			14,656,460	2,159,890	16,816,350	16,886,930	(70,580)	-0.4%	
<b>ACCUMULATED DEFICIT</b>					-	-	-	#DIV/0!	
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>			14,656,460	2,159,890	16,816,350	16,886,930	(70,580)	-0.4%	
<b>UNRESTRICTED NET POSITION UTILIZED</b>					-	-	-	#DIV/0!	
Municipality/County Appropriation					-	-	-	#DIV/0!	
Other					-	-	-	#DIV/0!	
Total Unrestricted Net Position Utilized					-	-	-	#DIV/0!	
<b>TOTAL NET APPROPRIATIONS</b>			\$ 14,656,460	\$ 2,159,890	\$ 16,816,350	\$ 16,886,930	\$ (70,580)	-0.4%	

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$                    \$                    \$ 732,823.00      \$                    96,539.00      \$                    829,362.00

# Prior Year Adopted Appropriations Schedule

## Lakewood Housing Authority

### FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages			\$ 690,420	\$ 301,930	\$ 992,350
Fringe Benefits			399,740	102,600	502,340
Legal			23,650	19,350	43,000
Staff Training			7,500	7,500	15,000
Travel			4,120	1,030	5,150
Accounting Fees			13,500	9,800	23,300
Auditing Fees			8,700	9,300	18,000
Miscellaneous Administration*			90,000	90,000	180,000
Total Administration			1,237,630	541,510	1,779,140
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation				185,340	185,340
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor				75,830	75,830
Fringe Benefits				133,830	133,830
Tenant Services				13,000	13,000
Utilities				372,000	372,000
Maintenance & Operation				305,000	305,000
Protective Services				86,000	86,000
Insurance			18,000	80,000	98,000
Payment in Lieu of Taxes (PILOT)				36,470	36,470
Terminal Leave Payments					-
Collection Losses				6,000	6,000
Other General Expense			10,800		10,800
Rents			13,537,000		13,537,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment				25,000	25,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services			13,565,800	1,318,470	14,884,270
Total Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations			14,803,430	1,859,980	16,663,410
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve				223,520	223,520
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations				223,520	223,520
<b>TOTAL APPROPRIATIONS</b>			14,803,430	2,083,500	16,886,930
<b>ACCUMULATED DEFICIT</b>					-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>			14,803,430	2,083,500	16,886,930
<b>UNRESTRICTED NET POSITION UTILIZED</b>					-
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized					-
<b>TOTAL NET APPROPRIATIONS</b>	\$ -	\$ -	\$ 14,803,430	\$ 2,083,500	\$ 16,886,930

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ - \$ 740,171.50 \$ 92,999.00 \$ 833,170.50

# Debt Service Schedule - Principal

Lakewood Housing Authority

If Authority has no debt, X this box

X

Fiscal Year Ending in

	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
Type in Issue Name								\$ -
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
<b>TOTAL PRINCIPAL</b>								-
<b>LESS: HUD SUBSIDY</b>								-
<b>NET PRINCIPAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Indicate the Authority's most recent bond rating and the year of the rating by ratings service.*

<i>Moody's</i>		<i>Standard &amp; Poors</i>
<i>Fitch</i>		
Bond Rating		
Year of Last Rating		

If no Rating type in Not Applicable

## Debt Service Schedule - Interest

Lakewood Housing Authority

If Authority has no debt X this box

X

	Fiscal Year Ending in					Total Interest Payments Outstanding		
	Proposed Budget Year 2022	2023	2024	2025	2026		2027	Thereafter
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
<b>TOTAL INTEREST</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>LESS: HUD SUBSIDY</b>								
<b>NET INTEREST</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Net Position Reconciliation

Lakewood Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

## FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$	-	\$ (2,661,182)	\$ 8,198,625	\$ 5,537,443
Less: Invested in Capital Assets, Net of Related Debt (1)				3,791,961	3,791,961
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)			76,911	2,142,481	2,219,392
Total Unrestricted Net Position (1)			(2,738,093)	2,264,183	(473,910)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)			1,493,629	1,584,740	3,078,369
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)			2,814,783	1,694,667	4,509,450
Plus: Estimated Income (Loss) on Current Year Operations (2)			21,570	37,250	58,820
Plus: Other Adjustments (attach schedule)					-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	-	-	1,591,889	5,580,840	7,172,729
Unrestricted Net Position Utilized to Balance Proposed Budget					-
Unrestricted Net Position Utilized in Proposed Capital Budget					-
Appropriation to Municipality/County (3)					-
Total Unrestricted Net Position Utilized in Proposed Budget					-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	\$	\$	\$ 1,591,889	\$ 5,580,840	\$ 7,172,729

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ - \$ 732,823 \$ 96,539 \$ 829,362  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

LAKEWOOD

(Name)

HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM



# 2022 (2022-2023) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

**LAKEWOOD**

(Name)

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the LAKEWOOD Housing Authority, on the 4<sup>TH</sup> day of NOVEMBER, 2021.


OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the \_\_\_\_\_ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

\_\_\_\_\_

\_\_\_\_\_

Officer's Signature:			
Name:	SCOTT PARSONS		
Title:	EXECUTIVE DIRECTOR		
Address:	317 SAMPSON AVENUE LAKEWOOD, NJ 08701		
Phone Number:	732-364-1300	Fax Number:	732-367-3299
E-mail address	sparsons@lakewoodha.org		

# 2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

## LAKEWOOD Housing Authority (Name)

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

The Mayor receives a copy of the Authority's 5 Year Plan and must certify that it is in compliance with local initiatives.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

5 Years

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

None

5. Have the current capital projects been reviewed and approved by HUD?

Yes

*Add additional sheets if necessary.*

# Proposed Capital Budget

Lakewood Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Type in Description	\$ -				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
RAD PHYSICAL IMPROVEMENTS	440,617				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	440,617	-	440,617	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 440,617</b>	<b>\$ -</b>	<b>\$ 440,617</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## 5 Year Capital Improvement Plan

Lakewood Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

*Fiscal Year Beginning In*

	Estimated Total Cost	Current Budget					
		Year 2022	2023	2024	2025	2026	2027
<i>Public Housing Management</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>Other Programs</i>							
RAD PHYSICAL IMPROVMENTS	1,841,115	440,617	\$ 334,736	\$ 118,056	\$ 139,283	\$ 693,466	\$ 114,957
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	1,841,115	440,617					
<b>TOTAL</b>	<b>\$ 1,841,115</b>	<b>\$ 440,617</b>	<b>\$ 334,736</b>	<b>\$ 118,056</b>	<b>\$ 139,283</b>	<b>\$ 693,466</b>	<b>\$ 114,957</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

Lakewood Housing Authority

For the Period January 1, 2022 to December 31, 2022

*Funding Sources*

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Other Programs</i>						
RAD PHYSICAL IMPROVEMENTS	1,841,115		\$ 1,841,115			
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	1,841,115		1,841,115			
<b>TOTAL</b>	<b>\$ 1,841,115</b>		<b>\$ 1,841,115</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ 1,841,115					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*