

Authority Budget of:

ADOPTED COPY

LAKWOOD HOUSING AUTHORITY

LOCAL GOVERNMENT SERVICES
2017 DEC 13 P 1:03

State Filing Year

2018

RECEIVED

For the Period:

January 1, 2018

to

December 31, 2018

www.lakewoodha.org

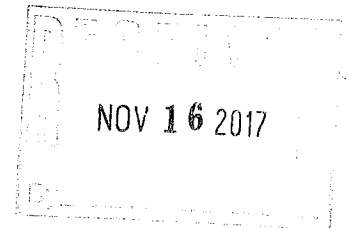
Authority Web Address

APPROVED COPY

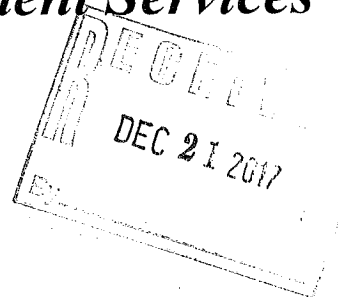
Department Of



**Community
Affairs**



Division of Local Government Services



2018 HOUSING AUTHORITY BUDGET

Certification Section

2018

LAKEWOOD

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2018 TO DECEMBER 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/8/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/14/2017

2018 PREPARER'S CERTIFICATION

LAKEWOOD

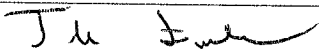
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2018 TO: 12-31-2018

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG, CPA		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	thomasfurlongcpa@gmail.com		

2018 APPROVAL CERTIFICATION

LAKEWOOD

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2018 TO: 12-31-2018

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the LAKEWOOD Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24TH day of OCTOBER, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Mary Jo Grauso</i>		
Name:	MARY JO GRAUSO		
Title:	EXECUTIVE DIRECTOR		
Address:	317 SAMPSON AVE., PO BOX 1599 LAKEWOOD, NJ 08701		
Phone Number:	732-364-1300	Fax Number:	732-367-3299
E-mail address	mgrauso@lakewoodha.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.lakewoodha.org
--------------------------	--------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

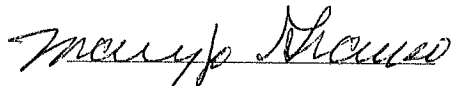
Name of Officer Certifying compliance

Mary Jo Grauso

Title of Officer Certifying compliance

Executive Director

Signature



RESOLUTION 5202

2018 LAKEWOOD HOUSING AUTHORITY BUDGET RESOLUTION

FISCAL YEAR: **FROM:** **1-1-2018** **TO:** **12-31-2018**

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Housing Authority for the fiscal year beginning JANUARY 1, 2018 and ending DECEMBER 31, 2018 have been presented before the governing body of the Lakewood Housing Authority at its open public meeting of OCTOBER 24, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 15,979,905 ,Total Appropriations, including any Accumulated Deficit if any, of \$ 15,793,940 and Total Unrestricted Net Position utilized of \$ 0 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 336,618 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 ; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Housing Authority, at an open public meeting held on OCTOBER 24, 2017, that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lakewood Housing Authority for the fiscal year period beginning JANUARY 1, 2018 and ending DECEMBER 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2017 .

Marilyn M. Moore
(Secretary's Signature)

10-24-17
(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Miriam Medina				X
Gregory Stafford Smith	X			
Shabsi Ganzweig	X			
Nechama Heinemann	X			
Angela R. Caldwell	X			
Denise Douglas	X			
Joseph Weingarten				X

2018 ADOPTION CERTIFICATION

LAKEWOOD

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2018 TO: 12-31-2018

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the LAKEWOOD Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 28th day of, NOVEMBER, 2017.

Officer's Signature:	<i>Mary Jo Grauso</i>		
Name:	MARY JO GRAUSO		
Title:	EXECUTIVE DIRECTOR		
Address:	317 SAMPSON AVE. LAKEWOOD, NJ 08701		
Phone Number:	732-364-1300	Fax Number:	732-367-3299
E-mail address	mgrauso@lakewoodha.org		

RESOLUTION NO. 5206

**2018
LAKEWOOD HOUSING AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM 01-01- 2018 TO 12-31-2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Housing Authority for the fiscal year period beginning January 1, 2018 and ending December 31, 2018 has been presented for adoption before the governing body of the Lakewood Housing Authority at its open public meeting of November 28, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$15,979,905, Total Appropriations, including any Accumulated Deficit if any, of \$15,793,940 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$336,618 and Total Unrestricted Net Position planned to be utilized of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lakewood Housing Authority, at an open public meeting held on November 28, 2017 that the Annual Budget and Capital Budget/Program of the Lakewood Housing Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Mary J. Moore
(Secretary's Signature)

11-28-17
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Miriam Medina	X			
Gregory Stafford Smith	X			
Shabsi Ganzweig	X			
Nechama Heinemann	X			
Angela Caldwell	X			
Denise Douglas	X			
Joseph Weingarten				X

2018 HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2018 HOUSING AUTHORITY BUDGET MESSAGE &
ANALYSIS
LAKEWOOD
(Name)**

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2018 TO: 12-31-2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD). See Attached

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.
Rents are fixed by law so this budget will have no impact on charges to residents.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. None

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)
N/A

LAKWOOD HOUSING AUTHORITY
EXPLANATION OF VARIANCES OVER 10%
DECEMBER 31, 2018

OPERATING REVENUES:

No Operating revenues were in excess of over +/- 10%

OPERATING APPROPRIATIONS:

Salary & Wages-Admin.-(+11.4%) Employee moved from maintenance to Section 8 Housing Inspector.

Salary & Wages-Maintenance & Operations/Utility Labor-(-21.4%) Employee moved from maintenance to Section 8 Housing Inspector.

NON-OPERATING APPROPRIATIONS:

Renewal & Replacement Reserve-(-40.7%) Decrease due to reduction in physical improvements for the 20 year period.

HOUSING AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	LAKEWOOD HOUSING AUTHORITY		
Federal ID Number:			
Address:	317 SAMPSON AVE., P.O. BOX 1599		
City, State, Zip:	LAKEWOOD	NJ	08701
Phone: (ext.)	732-364-1300	Fax:	732-367-3299

Preparer's Name:	THOMAS FURLONG		
Preparer's Address:	470 HIGHWAY 79, SUITE 2		
City, State, Zip:	MORGANVILLE	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	thomasfurlongcpa@gmail.com		

Chief Executive Officer:	MARY JO GRAUSO		
Phone: (ext.)	732-364-1300 (113)	Fax:	732-367-3299
E-mail:	mgrauso@lakewoodha.org		

Chief Financial Officer:	SCOTT PARSONS		
Phone: (ext.)	732-364-1300 (109)	Fax:	732-367-3299
E-mail:	sparsons@lakewoodha.org		

Name of Auditor:	RICHARD LARSEN		
Name of Firm:	NOVOGRADAC & CO., L.L.P.		
Address:	1433 HOOPER AVE., SUITE 329		
City, State, Zip:	TOMS RIVER	NJ	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424
E-mail:	rich.larsen@novoco.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

LAKEWOOD

(Name)

FISCAL YEAR: FROM: 1-1-2018 TO: 12-31-2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2016 or 2017**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 20
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2016 or 2017**) Transmittal of Wage and Tax Statements: 1,105,810
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) no If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file. Denise Douglas was recently appointed in Sept., 2017.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.** E.D. reviews all employees and Board approves salary increases.
- 11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel no
 - Travel for companions no
 - Tax indemnification and gross-up payments no
 - Discretionary spending account no
 - Housing allowance or residence for personal use no
 - Payments for business use of personal residence no
 - Vehicle/auto allowance or vehicle for personal use no
 - Health or social club dues or initiation fees no
 - Personal services (i.e.: maid, chauffeur, chef) no
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

LAKEWOOD

(Name)

FISCAL YEAR: FROM: 1-1-2018 TO: 12-31-2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018 Most recent available W-2 and 1099 should be used (**2016 or 2017 Forms**)(60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Lakewood Housing Authority
 Detailed Travel Expenses
 1/1/17-09/26/17

Date	Employee	Amount	Type	Reason
1/10/2016	Mary Jo Grauso	\$ 55.64	Mileage	Mileage reimbursement for hearings in Princeton
1/20/2017	Teresa Acosta	\$ 62.98	Mileage	Mileage reimbursement for PAHA RAD training
1/20/2017	Scott Parsons	\$ 266.63	Mileage	Mileage reimbursement for PAHA RAD training
1/20/2017	Tania Berríos	\$ 180.98	Mileage	Mileage reimbursement for PAHA RAD training
2/15/2017	Mary Jo Grauso	\$ 63.02	Mileage	Mileage reimbursement for hearings in Princeton
4/6/2017	Teresa Acosta	\$ 339.86	Mileage/per diem/hotel	Travel to attend NJ NAHRO conference in Atlantic City
4/6/2017	Mary Jo Grauso	\$ 445.43	Mileage/per diem/hotel	Travel to attend NJ NAHRO conference in Atlantic City
4/6/2017	Tania Berríos	\$ 190.05	Mileage/per diem/hotel	Travel to attend NJ NAHRO conference in Atlantic City
4/7/2017	Scott Parsons	\$ 344.78	Mileage/per diem/hotel	Travel to attend NJ NAHRO conference in Atlantic City
6/26/2017	Shabsi Ganzweig	\$ 44.96	Mileage	Mileage reimbursement for Rutgers course

Total \$ 1,994.33

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2018 to December 31, 2018
Lakewood Housing Authority

Reproducible Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Reproducible Compensation from Authority (W-2/ 1099)			Total Compensation from Authority	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Reproducible Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
								Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)					
1 Miriam Medina	Chairperson		X	X				none						0	
2 Gregory Stafford Smith	Vice Chair		X	X				none						0	
3 Shabai Ganzweig	2nd Vice Chair		X	X				none						0	
4 Nechama Heinenmann	Commissioner		X					none						0	
5 Angela R. Caldwell	Commissioner		X					none						0	
6 Joseph Weingarten	Commissioner		X					none						0	
7 Mary Jo Grauso	Executive Director		X	X	X			138,775	6,939	5,337	8,590			159,641	
8 Scott Parsons	Assistant Executive Director		X	X	X			133,304	9,330	2,457	7,951			152,182	
9 Denise Douglas	Resident Commissioner		X					none						0	
10														0	
11														0	
12														0	
13														0	
14														0	
15														0	
Total:											\$ 272,079	\$ 16,269	\$ 7,534	\$ 15,941	\$ 311,823

[] Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Lakewood Housing Authority

For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	Employee Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	8	\$ 12,454	\$ 99,632	8	\$ 11,861	\$ 94,888	\$ 4,744	5.0%		
Parent & Child	1	22,294	22,294	1	21,232	21,232	1,062	5.0%		
Employee & Spouse (or Partner)	2	24,908	49,816	2	23,722	47,444	2,372	5.0%		
Family	2	30,447	60,894	2	28,997	57,994	2,900	5.0%		
Employee Cost Sharing Contribution (enter as negative -)			(51,773)			(49,308)	(2,465)	5.0%		
Subtotal	13		180,863	13		172,250	8,613	5.0%		
Commissioners - Health Benefits - Annual Cost										
Single Coverage								#DIV/0!		
Parent & Child								#DIV/0!		
Employee & Spouse (or Partner)								#DIV/0!		
Family								#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!		
Subtotal	0			0				#DIV/0!		
Retirees - Health Benefits - Annual Cost										
Single Coverage	1	6,942	6,942	1	6,773	6,773	169	2.5%		
Parent & Child								#DIV/0!		
Employee & Spouse (or Partner)								#DIV/0!		
Family								#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!		
Subtotal	1		6,942	1		6,773	169	2.5%		
GRAND TOTAL	14		\$ 187,805	14		\$ 179,023	\$ 8,782	4.9%		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

LAKELWOOD HOUSING AUTHORITY
 ACCRUED COMP. ABSENCES
 DECEMBER 31, 2016

EMPLOYEE	SALARY	HOURLY RATE	SICK LEAVE HOURS	SICK LEAVE ACCRUAL	VACATION HOURS	VACATION ACCRUAL	TOTAL	PHA	SEC 8
GRAUSO	138777	76.25	205.50	7,834.80	136.00	10,370.15	18,204.95	13,653.71	4,551.24
PARSONS	133303	73.24	18.00	659.19	21.75	1,593.04	2,252.23	2,139.62	112.61
CRUZ	34118	18.75	693.00	6,495.54	136.00	2,549.48	9,045.02	0.00	9,045.02
N. BERRIOS	65630	36.06	439.25	7,919.77	20.00	721.21	8,640.98	0.00	8,640.98
MANFREDI	35561	19.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00
T. BERRIOS	48664	26.74	505.25	6,754.80	38.50	1,029.43	7,784.23	7,784.23	0.00
TARANTO	38523	21.17	706.50	7,477.06	17.50	370.41	7,847.47	0.00	7,847.47
ALEXANDER	40379	22.19	5.25	58.24	144.50	3,205.92	3,264.15	0.00	3,264.15
GARCIA	41728	22.93	194.25	2,226.83	71.50	1,639.31	3,866.15	0.00	3,866.15
LEONARD	36687	20.16	4.00	40.32	0.00	0.00	40.32	0.00	40.32
ACOSTA	55319	30.40	196.50	2,986.31	0.00	0.00	2,986.31	2,389.05	597.26
HEILMAN	36592	20.11	305.50	3,071.11	0.00	0.00	3,071.11	0.00	3,071.11
GIACOBBE	71989	34.61	46.00	796.03	66.00	2,284.27	3,080.30	3,080.30	0.00
DODGE	42848	20.60	74.00	762.20	20.00	412.00	1,174.20	1,174.20	0.00
HANNON	50261	24.16	77.50	936.35	57.00	1,377.34	2,313.70	2,313.70	0.00
SALAS	38649	18.58	40.00	371.63	6.00	111.49	483.11	483.11	0.00
			3,510.50	48,390.20	734.75	25,664.05	74,054.25	33,017.93	41,036.32

Taxes	5,665.15	2,525.87	3,139.28
Total	79,719.40	35,543.80	44,175.59
Prior Yr	83,264.11	39,179.82	44,084.29
Adjustment	-3,544.71	-3,636.02	91.30

VACATION-NO MORE THAN 2 YEARS

SICK- RATE X 1/2 HOURS-\$15000 MAX

	0.00	0.00	0.00
	0.00	0.00	0.00
CY Accrual	-3,544.71	-3,636.02	91.30

2018 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Lakewood Housing Authority
 For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget				FY 2017 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ -	\$ -	\$ 13,882,585	\$ 1,948,070	\$ 15,830,655	\$ 16,198,200	\$ (367,545)	-2.3%
Total Non-Operating Revenues	-	-	74,350	74,900	149,250	148,100	1,150	0.8%
Total Anticipated Revenues	-	-	13,956,935	2,022,970	15,979,905	16,346,300	(366,395)	-2.2%
APPROPRIATIONS								
Total Administration	-	-	1,194,990	410,140	1,605,130	1,487,220	117,910	7.9%
Total Cost of Providing Services	-	-	12,760,850	1,220,400	13,981,250	14,367,050	(385,800)	-2.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	-	-	13,955,840	1,630,540	15,586,380	15,854,270	(267,890)	-1.7%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	207,560	207,560	350,000	(142,440)	-40.7%
Total Non-Operating Appropriations	-	-	-	207,560	207,560	350,000	(142,440)	-40.7%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	-	-	13,955,840	1,838,100	15,793,940	16,204,270	(410,330)	-2.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	-	-	13,955,840	1,838,100	15,793,940	16,204,270	(410,330)	-2.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ 1,095	\$ 184,870	\$ 185,965	\$ 142,030	\$ 43,935	30.9%

Revenue Schedule

Lakewood Housing Authority

For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	FY 2018 Proposed Budget			FY 2017 Adopted Budget			\$ Increase (Decrease)	% Increase (Decrease)
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental			774550		774,550	759,000	15,550	2.0%
Excess Utilities					-	-	-	#DIV/0!
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy				1076320	1,076,320	1,160,000	(83,680)	-7.2%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			13858585		13,858,585	14,156,000	(297,415)	-2.1%
Total Rental Fees	-	-	13,858,585	1,850,870	15,709,455	16,075,000	(365,545)	-2.3%
<i>Other Operating Revenues (List)</i>								
Cell Towers			24000		24,000	24,000	-	0.0%
Mgt Services			65000		65,000	65,000	-	0.0%
Laundry Commissions			3200		3,200	3,200	-	0.0%
Tenant Sales/Services/CFP/Frauds			24000	5000	29,000	31,000	(2,000)	-6.5%
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	-	-	24,000	97,200	121,200	123,200	(2,000)	-1.6%
Total Operating Revenues	-	-	13,882,585	1,948,070	15,830,655	16,198,200	(367,545)	-2.3%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
FSS Coordinator			68,850		68,850	67,500	1,350	2.0%
Capital Fund					-	-	-	#DIV/0!
RAD Conversion Funding				72,000	72,000	72,000	-	0.0%
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	68,850	72,000	140,850	139,500	1,350	1.0%
<i>Interest on Investments & Deposits (List)</i>								
Investments			5,500	2,900	8,400	8,600	(200)	-2.3%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	-	-	5,500	2,900	8,400	8,600	(200)	-2.3%
Total Non-Operating Revenues	-	-	74,350	74,900	149,250	148,100	1,150	0.8%
TOTAL ANTICIPATED REVENUES	\$ -	\$ -	\$ 13,956,935	\$ 2,022,970	\$ 15,979,905	\$ 16,346,300	\$ (366,395)	-2.2%

Prior Year Adopted Revenue Schedule

Lakewood Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental				759,000	759,000
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy				1,160,000	1,160,000
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			14,156,000		14,156,000
Total Rental Fees	-	-	14,156,000	1,919,000	16,075,000
<i>Other Revenue (List)</i>					
Cell Towers				24,000	24,000
Mgt Services				65,000	65,000
Laundry Commissions				3,200	3,200
Tenant Sales/Services/CFP/Frauds			25,000	6,000	31,000
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	-	-	25,000	98,200	123,200
Total Operating Revenues	-	-	14,181,000	2,017,200	16,198,200
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
FSS Coordinator			67,500		67,500
Capital Fund					-
RAD Conversion Funding				72,000	72,000
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	-	-	67,500	72,000	139,500
<i>Interest on Investments & Deposits</i>					
Investments			5,600	3,000	8,600
Penalties					-
Other					-
Total Interest	-	-	5,600	3,000	8,600
Total Non-Operating Revenues	-	-	73,100	75,000	148,100
TOTAL ANTICIPATED REVENUES	\$ -	\$ -	\$ 14,254,100	\$ 2,092,200	\$ 16,346,300

Appropriations Schedule

Lakewood Housing Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget				Total All Operations	FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs					Total All Operations
									Total All Operations
OPERATING APPROPRIATIONS									
<i>Administration</i>									
Salary & Wages			711,660	257,130	\$ 968,790	\$ 869,370	\$ 99,420	11.4%	
Fringe Benefits			275,700	96,000	371,700	360,850	10,850	3.0%	
Legal			25,540	6,390	31,930	31,000	930	3.0%	
Staff Training			3,600	3,600	7,200	7,000	200	2.9%	
Travel			8,240	2,060	10,300	10,000	300	3.0%	
Accounting Fees			17,300	4,330	21,630	21,000	630	3.0%	
Auditing Fees			11,850	4,630	16,480	16,000	480	3.0%	
Miscellaneous Administration*			141,100	36,000	177,100	172,000	5,100	3.0%	
Total Administration	-	-	1,194,990	410,140	1,605,130	1,487,220	117,910	7.9%	
<i>Cost of Providing Services</i>									
Salary & Wages - Tenant Services					-	-	-	#DIV/0!	
Salary & Wages - Maintenance & Operation				130,070	130,070	165,450	(35,380)	-21.4%	
Salary & Wages - Protective Services					-	-	-	#DIV/0!	
Salary & Wages - Utility Labor				55,750	55,750	70,910	(15,160)	-21.4%	
Fringe Benefits				127,600	127,600	123,860	3,740	3.0%	
Tenant Services				15,450	15,450	15,000	450	3.0%	
Utilities				440,060	440,060	427,240	12,820	3.0%	
Maintenance & Operation				285,000	285,000	270,000	15,000	5.6%	
Protective Services				62,000	62,000	60,000	2,000	3.3%	
Insurance			15,500	69,000	84,500	82,000	2,500	3.0%	
Payment in Lieu of Taxes (PILOT)				26,870	26,870	26,090	780	3.0%	
Terminal Leave Payments					-	-	-	#DIV/0!	
Collection Losses				6,000	6,000	6,000	-	0.0%	
Other General Expense			12,350		12,350	12,000	350	2.9%	
Rents			12,733,000		12,733,000	13,106,000	(373,000)	-2.8%	
Extraordinary Maintenance					-	-	-	#DIV/0!	
Replacement of Non-Expendible Equipment				2,600	2,600	2,500	100	4.0%	
Property Betterment/Additions					-	-	-	#DIV/0!	
Miscellaneous COPS*					-	-	-	#DIV/0!	
Total Cost of Providing Services	-	-	12,760,850	1,220,400	13,981,250	14,367,050	(385,800)	-2.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!	
Total Operating Appropriations	-	-	13,955,840	1,630,540	15,586,380	15,854,270	(267,890)	-1.7%	
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!	
Operations & Maintenance Reserve					-	-	-	#DIV/0!	
Renewal & Replacement Reserve				207,560	207,560	350,000	(142,440)	-40.7%	
Municipality/County Appropriation					-	-	-	#DIV/0!	
Other Reserves					-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	207,560	207,560	350,000	(142,440)	-40.7%	
TOTAL APPROPRIATIONS	-	-	13,955,840	1,838,100	15,793,940	16,204,270	(410,330)	-2.5%	
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	13,955,840	1,838,100	15,793,940	16,204,270	(410,330)	-2.5%	
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	#DIV/0!	
Other					-	-	-	#DIV/0!	
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ 13,955,840	\$ 1,838,100	\$ 15,793,940	\$ 16,204,270	\$ (410,330)	-2.5%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ - \$ 697,792.00 \$ 81,527.00 \$ 779,319.00

Prior Year Adopted Appropriations Schedule

Lakewood Housing Authority

	<i>FY 2017 Adopted Budget</i>				Total All Operations
	Public Housing Management	Section 8	Housing Voucher	Other Programs	
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages			\$ 622,180	\$ 247,190	\$ 869,370
Fringe Benefits			267,670	93,180	360,850
Legal			24,800	6,200	31,000
Staff Training			3,500	3,500	7,000
Travel			8,000	2,000	10,000
Accounting Fees			16,800	4,200	21,000
Auditing Fees			11,500	4,500	16,000
Miscellaneous Administration*			137,000	35,000	172,000
Total Administration	-	-	1,091,450	395,770	1,487,220
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation				165,450	165,450
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor				70,910	70,910
Fringe Benefits				123,860	123,860
Tenant Services				15,000	15,000
Utilities				427,240	427,240
Maintenance & Operation				270,000	270,000
Protective Services				60,000	60,000
Insurance			15,000	67,000	82,000
Payment in Lieu of Taxes (PILOT)				26,090	26,090
Terminal Leave Payments					-
Collection Losses				6,000	6,000
Other General Expense			12,000		12,000
Rents			13,106,000		13,106,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment				2,500	2,500
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	-	-	13,133,000	1,234,050	14,367,050
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Total Operating Appropriations	-	-	14,224,450	1,629,820	15,854,270
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve				350,000	350,000
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	350,000	350,000
TOTAL APPROPRIATIONS	-	-	14,224,450	1,979,820	16,204,270
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	14,224,450	1,979,820	16,204,270
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ 14,224,450	\$ 1,979,820	\$ 16,204,270

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$	-	\$	-	\$	711,222.50	\$	81,491.00	\$	792,713.50
--------------------------------------	----	---	----	---	----	------------	----	-----------	----	------------

Debt Service Schedule - Principal

Lakewood Housing Authority

If Authority has no debt X this box

X

	Fiscal Year Ending in							
	Proposed Budget Year 2018	2019	2020	2021	2022	2023		Thereafter
Type in Issue Name								\$
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
TOTAL PRINCIPAL								-
LESS: HUD SUBSIDY								-
NET PRINCIPAL	\$	-	-	-	-	-	-	-

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Interest

Lakewood Housing Authority

If Authority has no debt X this box

X

	Adopted Budget Year 2017	Proposed Budget Year 2018	<i>Fiscal Year Ending in</i>					Thereafter	Total Interest Payments Outstanding
			2019	2020	2021	2022	2023		
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL INTEREST	\$ -	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	\$ -	-	-	-	-	-	-	-	-
NET INTEREST	\$ -	-	-	-	-	-	-	-	-

Net Position Reconciliation

Lakewood Housing Authority

For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
	\$ 10,970,814		\$ (65,274)	\$ 294,232	\$ 11,199,772
	4,704,279				4,704,279
	7,461,232		32,598		7,493,830
	(1,194,697)	-	(97,872)	294,232	(998,337)
	2,057,881		1,980,769		4,038,650
	-		29,650	112,380	142,030

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)

\$ 863,184	\$ -	\$ 1,912,547	\$ 406,612	\$ 3,182,343
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 863,184	\$ -	\$ 1,912,547	\$ 406,612	\$ 3,182,343

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ - \$ - \$ 697,792 \$ 81,527 \$ 779,319

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
LAKEWOOD
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

LAKEWOOD

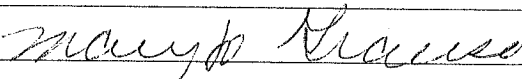
(Name)

FISCAL YEAR: FROM: 1-1-2018 TO: 12-31-2018

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lakewood Housing Authority, on the 19th day of December, 2017.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	MARY JO GRAUSO		
Title:	EXECUTIVE DIRECTOR		
Address:	317 SAMPSON AVE., PO BOX 1599 LAKEWOOD, NJ 08701		
Phone Number:	732-364-1300	Fax Number:	732-367-3299
E-mail address	mgrauso@lakewoodha.org		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

LAKEWOOD Housing Authority

(Name)

FISCAL YEAR: FROM: 1-1-2018 TO: 12-31-2018

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

The Authority's Annual and 5 Year Plan is prepared in consultation with Authority residents.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

20 Years

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

None

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

None

6. Have the projects been reviewed and approved by HUD?

Yes

Add additional sheets if necessary.

Proposed Capital Budget

Lakewood Housing Authority

For the Period January 1, 2018 to December 31, 2018

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
RAD PHYSICAL IMPROVEMENTS	336,618					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	336,618	-	336,618	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 336,618	\$ -	\$ 336,618	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Lakewood Housing Authority
For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2018	2019	2020	2021	2022	2023
<i>Public Housing Management</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
RAD PHYSICAL IMPROVEMENTS	2,150,749	336,618	\$ 410,034	\$ 510,688	\$ 440,617	\$ 334,736	\$ 118,056
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	2,150,749	336,618	410,034	510,688	440,617	334,736	118,056
TOTAL	\$ 2,150,749	\$ 336,618	\$ 410,034	\$ 510,688	\$ 440,617	\$ 334,736	\$ 118,056

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Lakewood Housing Authority

For the Period January 1, 2018 to December 31, 2018

		<i>Funding Sources</i>				
		Unrestricted Net	Renewal & Replacement	Debt	Capital Grants	Other Sources
	Estimated Total Cost	Position Utilized	Reserve	Authorization		
<i>Public Housing Management</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
RAD PHYSICAL IMPROVEMENTS	2,150,749					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	2,150,749	-	2,150,749	-	-	-
TOTAL	\$ 2,150,749	\$ -	\$ 2,150,749	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 2,150,749</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.