

2014

LAKEWOOD

(name)

Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

2014

**LAKEWOOD HOUSING
AUTHORITY BUDGET**

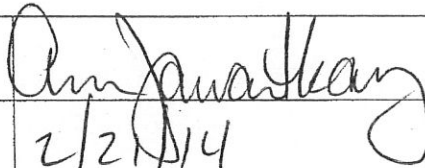
FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

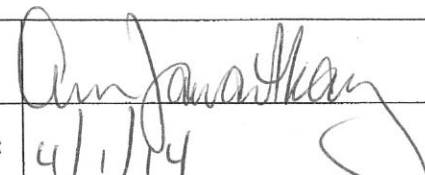
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	2/2/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	4/1/14

PREPARER'S CERTIFICATION

of the

2014

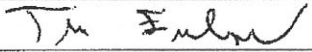
LAKEWOOD
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG, CPA		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	mrhval406@aol.com		

APPROVAL CERTIFICATION

of the

2014

LAKEWOOD
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the LAKEWOOD Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 13th day of December, 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	<i>Mary Jo Grauso</i>		
Name:	MARY JO GRAUSO		
Title:	EXECUTIVE DIRECTOR		
Address:	317 SAMPSON AVE., PO BOX 1599 LAKEWOOD, NJ 08701		
Phone Number:	732-364-1300	Fax Number:	732-367-3299
E-mail address	mgrauso@lakewoodha.org		

HOUSING AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Housing Authority:

Name of Authority:	LAKEWOOD HOUSING AUTHORITY		
Address:	317 SAMPSON AVE., PO BOX 1599		
City, State, Zip:	LAKEWOOD	NJ	08701
Phone: (ext.)	732-364-1300	Fax:	732-367-3299

Preparer's Name:	THOMAS FURLONG, CPA		
Preparer's Address:	470 HIGHWAY 79, SUITE 2		
City, State, Zip:	MORGANVILLE	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	mrhyal406@aol.com		

Chief Executive Officer:	Mary Jo Grauso		
Phone: (ext.)	732-364-1300	Fax:	732-367-3299
E-mail:	mgrauso@lakewoodha.org		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Richard Larsen		
Name of Firm:	Fallon & Larsen, LLP		
Address:	252 Washington St., Suite B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424
E-mail:	rlarsen@falloncpa.com		

Membership of Board of Commissioners (Full Name)	Title
Miriam Medina	Chairperson
David M. Fried	Vice Chair
Eric Sherman	2nd Vice Chair
Bernard M. Williams	Commissioner
Peter La Rosa	Commissioner
Joseph Weingarten	Commissioner
Gregory Stafford Smith	Commissioner

Internet Web Site Information and Certification

Authority's Web Address

www.lakewoodha.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Miriam Medina

Signature

Miriam Medina

2014
RESOLUTION 5085
LAKWOOD
HOUSING AUTHORITY BUDGET
RESOLUTION

FISCAL YEAR: FROM 1-1-2014 TO 12-31-2014

WHEREAS, the Annual Budget and Capital Budget for the LAKWOOD Housing Authority for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 has been presented before the Members of the LAKWOOD Housing Authority at its open public meeting of 12-13-2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 13,955,595, Total Appropriations, including any Accumulated Deficit if any, of \$ 13,951,619 and Total Fund Balance utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 135,477 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the LAKWOOD Housing Authority, at an open public meeting held on 12-13-2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the LAKWOOD Housing Authority for the fiscal year beginning JANUARY 1, 2014 and ending DECEMBER 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the LAKWOOD Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 2-25-2014.

Mary Grace
 (Secretary's signature)

12-13-13
 (date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Miriam Medina				X
David M. Fried	X			
Eric Sherman	X			
Bernard M. Williams				X
Peter La Rosa				X
Joseph Weingarten	X			
Gregory Stafford Smith	X			

2014
LAKEWOOD

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2014 TO 12-31-2014

BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

<u>INCREASES</u>	<u>DECREASES</u>
Protective Services +20,000	Sec 8 Vouchers -219,783
	Utilities - 30,900
	Employee Benefits -135,350
	Subsidy - 94,430
	Sec 8 Payments -135,913

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Rents are fixed by law so this budget will not impact charges to residents.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

No impact.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

No

2014

HOUSING AUTHORITY BUDGET

LAKWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1 *	\$13,643,625 *	\$13,949,309 *
OTHER OPERATING REVENUES	*	A-2 *		
	*	*		*
	*	*		*
TOTAL OPERATING REVENUES	*	R-1 *	<u>\$13,643,625 *</u>	<u>\$13,949,309 *</u>
NON-OPERATING REVENUES		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *	\$91,970 *	\$92,214 *
LOCAL SUBSIDIES & DONATIONS	*	A-4 *		
INTEREST ON INVESTMENTS	*	A-5 *	\$25,000 *	\$32,000 *
OTHER NON-OPERATING REVENUES	*	A-6 *	<u>\$195,000 *</u>	<u>\$170,000 *</u>
TOTAL NON-OPERATING REVENUES	*	R-2 *	<u>\$311,970 *</u>	<u>\$294,214 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3 *	<u><u>\$13,955,595 *</u></u>	<u><u>\$14,243,523 *</u></u>

2014

HOUSING AUTHORITY BUDGET

LAKELWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-1 *	\$767,820 *	\$768,380 *
FRINGE BENEFITS	*	B-2 *	\$378,120 *	\$496,129 *
OTHER EXPENSES	*	B-3 *	\$229,500 *	\$241,500 *
TOTAL ADMINISTRATION	*	E-1 *	<u>\$1,375,440 *</u>	<u>\$1,506,009 *</u>

----- COST OF PROVIDING SERVICES -----		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4 *	\$260,330 *	\$248,240 *
FRINGE BENEFITS	*	B-5 *	\$102,640 *	\$118,901 *
OTHER EXPENSES	*	B-6 *	\$12,213,209 *	\$12,357,502 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	<u>\$12,576,179 *</u>	<u>\$12,724,643 *</u>
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1 *	<u> *</u>	<u> *</u>
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3 *	<u>\$13,951,619 *</u>	<u>\$14,230,652 *</u>

ADOPTION CERTIFICATION

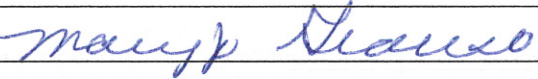
of the 2014

LAKEWOOD
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the LAKEWOOD Housing Authority on the _____ day of _____, _____.

Secretary's Signature:			
Name:	MARY JO GRAUSO		
Title:	EXECUTIVE DIRECTOR		
Address:	317 SAMPSON AVE., PO BOX 1599 LAKEWOOD, NJ 08701		
Phone Number:	732-364-1300	Fax Number:	732-367-3299
E-mail address	mgrauso@lakewoodha.org		

RESOLUTION NO. 5098

2014

**LAKWOOD HOUSING AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR FROM 1-1-2014 TO 12-31-2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Housing Authority for the fiscal year period beginning January 1, 2014 and ending December 31, 2014 has been presented for adoption before the Members of the Lakewood Housing Authority at its open public meeting of February 25, 2014; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$13,955,595, Total Appropriations, including any Accumulated Deficit if any, of \$13,951,619 and Total Fund Balance utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$135,477 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the Members of the Lakewood Housing Authority, at a meeting held on February 25, 2014 that the Annual Budget and Capital Budget/Program of the Lakewood Housing Authority for the fiscal year period beginning January 1, 2014 and, ending December 31, 2014 is hereby adopted and shall constitute an appropriation for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's signature)

2-25-14
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Miriam Medina	X			
Bernard M. Williams				X
Peter La Rosa				X
David Fried	X			
Joseph Weingarten				X
Eric C. Sherman	X			
Gregory Stafford Smith	X			

2014
LAKEWOOD

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2014

LAKWOOD
(Name)

HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Lakewood Housing Authority, on the 13th day of December, 2013

OR

It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:	<i>Mary Jo Grauso</i>		
Name:	MARY JO GRAUSO		
Title:	EXECUTIVE DIRECTOR		
Address:	317 SAMPSON AVE., PO BOX 1599 LAKEWOOD, NJ 08701		
Phone Number:	732-364-1300	Fax Number:	732-367-3299
E-mail address	mgrauso@lakewoodha.org		

2014

LAKEWOOD
(Name)

**HOUSING AUTHORITY
CAPITAL BUDGET/PROGRAM**

FISCAL YEAR: FROM 1-1-2014 TO: 12-31-2014

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?
The Annual and Five Year Plan is prepared in consultation with Authority residents.
2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?
Yes
3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?
5 Years
4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?
None
5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
None
6. Has the project been reviewed and approved by HUD?
Yes

2014

HOUSING AUTHORITY CAPITAL BUDGET

LAKEWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A A/E -MOD COORDINATOR	\$20,000				\$20,000
B APPLIANCES	\$2,000				\$2,000
C EQUIPMENT	\$2,000				\$2,000
D SITE WORK	\$1,500				\$1,500
E Non dwelling Structures	\$2,000				\$2,000
F Flooring-Currey/Ward	\$107,977				\$107,977
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>\$135,477</u>				<u>\$135,477</u>

2014

HOUSING AUTHORITY CAPITAL PROGRAM

LAKEWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
A A/E -MOD COORDINATOR	\$100,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	
B APPLIANCES	\$10,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	
C EQUIPMENT	\$10,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	
D SITE WORK	\$5,500	\$1,500	\$1,000	\$1,000	\$1,000	\$1,000	
E Nondwelling structures	\$2,000	\$2,000					
F Flooring Curry-Ward	\$107,977	\$107,977					
G Electrical-Currey/Ward	\$75,000		\$75,000				
H Painting-Currey/Ward/Duffy	\$76,000		\$38,000			\$38,000	
I Windows-Ward	\$63,000			\$63,000			
J HW Heater-Currey	\$50,000			\$50,000			
K Windows-Ward/Duffy	\$100,000				\$100,000		
L Common Area-Currey/Ward	\$13,000				\$13,000		
M Elevators-Ward	\$10,000					\$10,000	
N Security Systems-Ward/Duffy	\$25,000					\$25,000	
O Roof-Duffy	\$15,000					\$15,000	
P Generators-All	\$25,000					\$25,000	
TOTAL	\$687,477	\$135,477	\$138,000	\$138,000	\$138,000	\$138,000	

2014

HOUSING AUTHORITY CAPITAL PROGRAM

LAKESWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2015 to Year 2019

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A A/E -MOD COORDINATOR	\$100,000				\$100,000
B APPLIANCES	\$10,000				\$10,000
C EQUIPMENT	\$10,000				\$10,000
D SITE WORK	\$5,500				\$5,500
E Nondwelling structures	\$2,000				\$2,000
F Flooring Curry-Ward	\$107,977				\$107,977
G Electrical-Currey/Ward	\$75,000				\$75,000
H Painting-Currey/Ward/Duffy	\$76,000				\$76,000
I Windows-Ward	\$63,000				\$63,000
J HW Heater-Currey	\$50,000				\$50,000
K Windows-Ward/Duffy	\$100,000				\$100,000
L Common Area-Currey/Ward	\$13,000				\$13,000
M Elevators-Ward	\$10,000				\$10,000
N Security Systems-Ward/Duffy	\$25,000				\$25,000
O Roof-Duffy	\$15,000				\$15,000
P Generators-All	\$25,000				\$25,000
TOTAL	\$687,477				\$687,477

2014
LAKEWOOD

(Name)

HOUSING
AUTHORITY
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

LAKWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

==== OPERATING REVENUES ====

----RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$1,054,660	\$1,054,660			*
EXCESS UTILITIES	* Line 80 *	\$14,000	\$14,000			*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *	\$983,500	\$983,500			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *	\$819,859		\$819,859		*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$10,771,606			\$10,771,606	*
TOTAL RENTAL FEES	* A-1 *	\$13,643,625	\$2,052,160	\$819,859	\$10,771,606	*

---OTHER OPERATING REVENUES---

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *					*

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

LAKESWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
(1) Capital Fund	*	*	\$24,500				\$24,500	*
(2) FSS Coordinator	*	*	\$67,470			\$67,470		*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL GRANTS & ENTITLEMENTS		* A-3	<u>\$91,970</u>			<u>\$67,470</u>	<u>\$24,500</u>	*

---LOCAL SUBSIDIES--- ---& DONATIONS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL SUBSIDIES & DONATIONS		* A-4	<u> </u>			<u> </u>	<u> </u>	*

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

LAKESWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
INVESTMENTS	*	*	\$25,000	\$10,000		\$15,000		*
SECURITY DEPOSITS	*	*						*
PENALTIES	*	*						*
OTHER INVESTMENTS	*	*						*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	<u>\$25,000</u>	<u>\$10,000</u>		<u>\$15,000</u>		*

---OTHER NON-OPERATING REVENUES---

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
LIST IN DETAIL:								
(1)	*	*	\$195,000	\$120,000		\$75,000		*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	<u>\$195,000</u>	<u>\$120,000</u>		<u>\$75,000</u>		*

2014
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

LAKEWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1	\$767,820	\$273,450		\$414,276	\$80,094
Fringe Benefits	*	B-2	\$378,120	\$154,020		\$204,100	\$20,000
Other Expenses	*	B-3	\$229,500	\$73,050		\$148,130	\$8,320
TOTAL ADMINISTRATION	*	E-1	\$1,375,440	\$500,520		\$766,506	\$108,414

COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*						
Tenant Services	*	*					
Maintenance & Operation	*	*	\$182,230	\$182,230			
Protective Services	*	*					
Utility Labor	*	*	\$78,100	\$78,100			
Total Salaries & Wages	*	B-4	\$260,330	\$260,330			
Fringe Benefits	*	B-5	\$102,640	\$102,640			
Other Expenses	*						
Tenant Services	*	*	\$15,000	\$15,000			
Utilities	*	*	\$773,550	\$773,550			
Maintenance & Operation	*	*					
Materials & Contract Cost	*	*	\$335,000	\$335,000			
Protective Services	*	*					
Materials & Contract Cost	*	*	\$60,000	\$60,000			
Insurance	*	*	\$95,000	\$78,850		\$16,150	
P.I.L.O.T	*	*	\$21,700	\$21,700			
Terminal Leave Payments	*	*					
Collection Losses	*	*	\$25,000	\$25,000			
Other General Expense	*	*	\$12,000			\$12,000	
Rents	*	*	\$10,868,459			\$10,132,514	\$735,945
Extraordinary Maintenance	*	*					
Replacement of Non-Expendible Equip	*	*	\$7,500	\$7,500			
Property Betterment/Additions	*	*					
Other Costs	*	*					
Total Other Expenses	*	B-6	\$12,213,209	\$1,316,600		\$10,160,664	\$735,945
TOTAL COST OF PROVIDING SERVICES	*	*	\$12,576,179	\$1,679,570		\$10,160,664	\$735,945

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 LAKEWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	\$70,000	\$60,000
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERNMENTAL LOANS	* P-4 *	*	*
OTHER BONDS OR NOTES	* P-5 *	*	*
TOTAL PRINCIPAL DEBT PAYMENTS	* *	\$70,000	\$60,000
LESS: HUD SUBSIDY	* P-6 *	\$70,000	\$60,000
NET PRINCIPAL DEBT PAYMENTS	* D-1 *	*	*
---INTEREST PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	\$44,043	\$46,556
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERNMENTAL LOANS	* I-4 *	*	*
OTHER BONDS OR NOTES	* I-5 *	*	*
TOTAL INTEREST DEBT PAYMENTS	* *	\$44,043	\$46,556
LESS: HUD SUBSIDY	* I-6 *	\$44,043	\$46,556
NET INTEREST DEBT PAYMENTS	* D-2 *	*	*

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 LAKEWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014
 5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	* \$60,000	* \$70,000	* \$75,000	* \$75,000	* \$80,000	* \$85,000
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$60,000	* \$70,000	* \$75,000	* \$75,000	* \$80,000	* \$85,000
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	* \$60,000	* \$70,000	* \$75,000	* \$75,000	* \$80,000	* \$85,000
Less: HUD Subsidy P-6	* \$60,000	* \$70,000	* \$75,000	* \$75,000	* \$80,000	* \$85,000
NET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*	*

2014
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES
LAKEWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	\$46,556 *	\$44,043 *	\$40,981 *	\$37,700 *	\$34,309 *
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	\$46,556 *	\$44,043 *	\$40,981 *	\$37,700 *	\$34,309 *
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	\$46,556 *	\$44,043 *	\$40,981 *	\$37,700 *	\$34,309 *
Less: HUD Subsidy I-6	*	\$44,043 *	\$46,556 *	\$40,981 *	\$37,700 *	\$34,309 *
NET INT. DEBT PAYMNTS D-2	*	\$2,513 *	(\$2,513) *	*	*	*

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 LAKEWOOD Housing Authority

FISCAL YEAR: JANUARY 1ST, 2014 To DECEMBER 31ST, 2014

====RETAINED EARNINGS====

	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1ST, 2013	* AUDIT *	\$3,524,057 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	_____ *
(3) PROPOSED BALANCE AVAILABLE	* *	\$3,524,057 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	_____ *
(5) ESTIMATED AVAILABLE BALANCE	* *	\$3,524,057 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	_____ *
(7) UTILIZED IN PROPOSED BUDGET	* *	_____ *
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	_____ *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u>\$3,524,057</u> *

====RESTRICTED NET ASSETS====

	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1ST, 2013	* AUDIT *	\$537,763 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	_____ *
(3) PROPOSED BALANCE AVAILABLE	* *	\$537,763 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	_____ *
(5) ESTIMATED AVAILABLE BALANCE	* *	\$537,763 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	_____ *
(7) UTILIZED IN PROPOSED BUDGET	* *	_____ *
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	_____ *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u>\$537,763</u> *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 LAKEWOOD Housing Authority
 Fiscal Year 2014
 Fiscal Period: From JANUARY 1ST, 2014 to DECEMBER 31ST, 2014

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40		Total Break Even Amount	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess (Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	* \$ 11,591,465	* \$ -	* \$ -	* \$ 10,771,606	* \$ 819,859
70	3110	Dwelling Rental	* \$ 1,054,660	* \$ 1,054,660	* \$ -	* \$ -	* \$ -
80	3120	Excess Utilities	* \$ 14,000	* \$ 14,000	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
100		Total Rental Income	* \$ 12,660,125	* \$ 1,068,660	* \$ -	* \$ 10,771,606	* \$ 819,859
110	3610	Interest Income	* \$ 25,000	* \$ 10,000	* \$ -	* \$ 15,000	* \$ -
120	3690	Other Income	* \$ 195,000	* \$ 120,000	* \$ -	* \$ 75,000	* \$ -
130		Total Operating Income	* \$ 12,880,125	* \$ 1,198,660	* \$ -	* \$ 10,861,606	* \$ 819,859
135	-	Grant Revenue	* \$ 91,970	* \$ -	* \$ -	* \$ 67,470	* \$ 24,500
137		Total Operating Income(Inc. grants)	* \$ 12,972,095	* \$ 1,198,660	* \$ -	* \$ 10,929,076	* \$ 844,359
Operating Expenditures - Administration							
140	4110	Administrative Salaries	* \$ 767,820	* \$ 273,450	* \$ -	* \$ 414,276	* \$ 80,094
150	4130	Legal	* \$ 30,000	* \$ 9,000	* \$ -	* \$ 21,000	* \$ -
160	4140	Staff Training	* \$ 7,000	* \$ 2,000	* \$ -	* \$ 2,000	* \$ 3,000
170	4150	Travel	* \$ 10,000	* \$ 3,000	* \$ -	* \$ 7,000	* \$ -
180	4170	Accounting Fees	* \$ 20,000	* \$ 6,000	* \$ -	* \$ 14,000	* \$ -
190	4171	Auditing Fees	* \$ 16,000	* \$ 4,500	* \$ -	* \$ 10,500	* \$ 1,000
200	4190	Other Admin. Expenses	* \$ 146,500	* \$ 48,550	* \$ -	* \$ 93,630	* \$ 4,320
210		Total Administrative Expense	* \$ 997,320	* \$ 346,500	* \$ -	* \$ 562,406	* \$ 88,414
Tenant Services							
220	4210	Salaries	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
230	4220	Recreation, Public. & Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
240	4230	Contract Cost	* \$ 15,000	* \$ 15,000	* \$ -	* \$ -	* \$ -
250		Total Tenant Service Expense	* \$ 15,000	* \$ 15,000	* \$ -	* \$ -	* \$ -
Utilities							
260	4310	Water	* \$ 264,090	* \$ 264,090	* \$ -	* \$ -	* \$ -
270	4320	Electricity	* \$ 230,020	* \$ 230,020	* \$ -	* \$ -	* \$ -
280	4330	Gas	* \$ 279,440	* \$ 279,440	* \$ -	* \$ -	* \$ -
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ 78,100	* \$ 78,100	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
320		Total Utilities Expense	* \$ 851,650	* \$ 851,650	* \$ -	* \$ -	* \$ -
Ordinary Maintenance & Operations							
330	4410	Labor	* \$ 182,230	* \$ 182,230	* \$ -	* \$ -	* \$ -
340	4420	Materials	* \$ 140,000	* \$ 140,000	* \$ -	* \$ -	* \$ -
350	4430	Contract Cost	* \$ 195,000	* \$ 195,000	* \$ -	* \$ -	* \$ -
360		Total Ordinary Maint & Oper. Expense	* \$ 517,230	* \$ 517,230	* \$ -	* \$ -	* \$ -

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 LAKEWOOD Housing Authority
 Fiscal Period: From JANUARY 1ST, 2014 to DECEMBER 31ST, 2014

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget	
Protective Services								
370	4460	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
380	4470	Materials	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
390	4480	Contract Cost	* \$ 60,000	* \$ 60,000	* \$ -	* \$ -	* \$ -	
400		Total Protective Services Expense	* \$ 60,000	* \$ 60,000	* \$ -	* \$ -	* \$ -	
General Expense								
410	4510	Insurance	* \$ 95,000	* \$ 78,850	* \$ -	* \$ 16,150	* \$ -	
420	4520	Payment in Lieu of Taxes	* \$ 21,700	* \$ 21,700	* \$ -	* \$ -	* \$ -	
430	4530	Terminal Leave Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
440	4540	Employee Benefits	* \$ 480,760	* \$ 256,660	* \$ -	* \$ 204,100	* \$ 20,000	
450	4570	Collection Losses	* \$ 25,000	* \$ 25,000	* \$ -	* \$ -	* \$ -	
460	4590	Other General Expense	* \$ 12,000	* \$ -	* \$ -	* \$ 12,000	* \$ -	
470		Total General Expense	* \$ 634,460	* \$ 382,210	* \$ -	* \$ 232,250	* \$ 20,000	
480		Total Sum of Routine Expenses	* \$ 3,075,660	* \$ 2,172,590	* \$ -	* \$ 794,656	* \$ 108,414	
Rent for Leased Dwellings								
490	4710	Rents to Owners	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
495	4715	Sect. 8/Housing Voucher Payments	* \$ 10,868,459	* \$ -	* \$ -	* \$ 10,132,514	* \$ 735,945	
500		Total Operating Expense	* \$ 13,944,119	* \$ 2,172,590	* \$ -	* \$ 10,927,170	* \$ 844,359	
Nonroutine Expenditures								
510	4610	Extraordinary Maintenance	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
520	7520	Replace. of Nonexpendable Equip.	* \$ 7,500	* \$ 7,500	* \$ -	* \$ -	* \$ -	
530	7540	Property Betterment & Additions	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
540		Total Nonroutine Expenditures	* \$ 7,500	* \$ 7,500	* \$ -	* \$ -	* \$ -	
550		Total Operating Expenditures	* \$ 13,951,619	* \$ 2,180,090	* \$ -	* \$ 10,927,170	* \$ 844,359	
Prior Period Adjustments								
560	6010	Prior Period Adjustments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
Other Expenditures								
570		Deficiency	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
580		Total Operating Expenditures	* \$ 13,951,619	* \$ 2,180,090	* \$ -	* \$ 10,927,170	* \$ 844,359	
590		Residual Receipts	* \$ (979,524)	* \$ (981,430)	* \$ -	* \$ 1,906	* \$ -	
HUD Contributions								
600	8010	Basic Annual Contribution	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
610	8011	Prior Year Adjustment	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
620		Total Basic Annual Contribution	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
630	8020	Contribution Earned	* \$ 983,500	* \$ 983,500	* \$ -	* \$ -	* \$ -	
640		Mandatory	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
650		Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
660		Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
670		Total Year End Adjustments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -	
680	8020	Total Operating Subsidy - Current	* \$ 983,500	* \$ 983,500	* \$ -	* \$ -	* \$ -	
690		Total HUD Contributions	* \$ 983,500	* \$ 983,500	* \$ -	* \$ -	* \$ -	
700		Residual Receipts	* \$ 3,976	* \$ 2,070	* \$ -	* \$ 1,906	* \$ -	

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
LAKEWOOD Housing Authority

PROJECT NO.

NJ054DV	\$68	NO. OF DWELLING UNITS
	\$816	NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS	
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	<u>\$804,287</u>
13 FISCAL YEAR TOTAL	<u>\$804,287</u>
14 PROJECT ACCOUNT BALANCE	<u> </u>
15 TOTAL ANNUAL CONTRIBUTIONS	<u>\$804,287</u>

ACC	EXPIR. DATE
NJ#	date
NJ#	date
NJ#	date
NJ#	date
NJ#	date
TOTAL ACC	<u> </u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
LAKEWOOD Housing Authority

PROJECT NO.	NJ 054DV	\$68	NO. OF DWELLING UNITS
		\$816	NO. OF UNIT MONTHS

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$735,945
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$82,914
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$1,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	<u> </u>
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$819,859</u>
25	DEFICIT AT END OF CURRENT FISCAL YEAR	<u> </u>
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$819,859</u>
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>(\$15,572)</u>
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>(\$15,572)</u>
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$819,859</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	<u>\$804,287</u>
30b	PROJECT ACCOUNT	<u>\$15,572</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 LAKEWOOD Housing Authority

PROJECT NO.

NJ054

NO. OF DWELLING UNITS
 NO. OF UNIT MONTHS

763
9,156

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$10,771,606
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	_____
13	FISCAL YEAR TOTAL	<u>\$10,771,606</u>
14	PROJECT ACCOUNT BALANCE	_____
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$10,771,606</u>

ACC	EXPIR. DATE	
NJ#054	12/31/2014	\$10,771,606
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	

TOTAL ACC		<u>\$10,771,606</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 LAKEWOOD Housing Authority

PROJECT NO.

NJ054

NO. OF DWELLING UNITS
 NO. OF UNIT MONTHS

763
9,156

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$10,132,514
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$639,092
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$10,500
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	<u> </u>
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$10,782,106</u>
25	DEFICIT AT END OF CURRENT FISCAL YEAR	<u> </u>
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$10,782,106</u>
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>(\$10,500)</u>
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>(\$10,500)</u>
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$10,782,106</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	<u>\$10,771,606</u>
30b	PROJECT ACCOUNT	<u>\$10,500</u>

