Housing Authority of the Township of Lakewood (NJ054)

LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2022

	Project Total	6.1 Component Unit - Discretely Presented	1 Business Activities	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.218 Community Development Block Grants/Entitlement Grants	Subtotal	Total
111 Cash - Unrestricted		\$25,457	\$2,005,197		\$2,055,659			\$4,086,313	\$4,086,313
112 Cash - Restricted - Modernization and Development									
113 Cash - Other Restricted			\$2,161,929		\$290,664			\$2,452,593	\$2,452,593
114 Cash - Tenant Security Deposits		\$95,327						\$95,327	\$95,327
115 Cash - Restricted for Payment of Current Liabilities									
100 Total Cash	\$0	\$120,784	\$4,167,126	\$0	\$2,346,323	\$0	\$0	\$6,634,233	\$6,634,233
121 Accounts Receivable - PHA Projects									
122 Accounts Receivable - HUD Other Projects				\$10,147				\$10,147	\$10,147
124 Accounts Receivable - Other Government									
125 Accounts Receivable - Miscellaneous		\$4,730	\$12,000		\$2,412			\$19,142	\$19,142
126 Accounts Receivable - Tenants		\$61,564						\$61,564	\$61,564
126.1 Allowance for Doubtful Accounts -Tenants		-\$22,172						-\$22,172	-\$22,172
126.2 Allowance for Doubtful Accounts - Other		\$0	\$0	\$0	\$0			\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current									
128 Fraud Recovery		\$7,087			\$319,699			\$326,786	\$326,786
128.1 Allowance for Doubtful Accounts - Fraud		\$0			-\$272,247			-\$272,247	-\$272,247
129 Accrued Interest Receivable									
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$51,209	\$12,000	\$10,147	\$49,864	\$0	\$0	\$123,220	\$123,220
131 Investments - Unrestricted									
132 Investments - Restricted									
135 Investments - Restricted for Payment of Current Liability									
142 Prepaid Expenses and Other Assets		\$300						\$300	\$300
143 Inventories		\$39,192						\$39,192	\$39,192
143.1 Allowance for Obsolete Inventories		-\$3,286						-\$3,286	-\$3,286
144 Inter Program Due From					\$10,147			\$10,147	\$10,147
145 Assets Held for Sale									
150 Total Current Assets	\$0	\$208,199	\$4,179,126	\$10,147	\$2,406,334	\$0	\$0	\$6,803,806	\$6,803,806
161 Land			\$313,844					\$313,844	\$313,844
162 Buildings			\$13,442,101					\$13,442,101	\$13,442,101
163 Furniture, Equipment & Machinery - Dwellings									

164 Furniture, Equipment & Machinery - Administration			\$180,759					\$180,759	\$180,759
165 Leasehold Improvements			\$488,911		(\$488,911	\$488,911
166 Accumulated Depreciation			-\$10,401,442					-\$10,401,442	-\$10,401,442
167 Construction in Progress									
168 Infrastructure					({
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$4,024,173	\$0	\$0	\$0	\$0	\$4,024,173	\$4,024,173
171 Notes, Loans and Mortgages Receivable - Non-Current			\$3,903,361					\$3,903,361	\$3,903,361
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due									
173 Grants Receivable - Non Current									
174 Other Assets									
176 Investments in Joint Ventures									
180 Total Non-Current Assets	\$0	\$0	\$7,927,534	\$0	\$0	\$0	\$0	\$7,927,534	\$7,927,534
200 Deferred Outflow of Resources			\$678,367		\$684,665			\$1,363,032	\$1,363,032
290 Total Assets and Deferred Outflow of Resources	\$0	\$208,199	\$12,785,027	\$10,147	\$3,090,999	\$0	\$0	\$16,094,372	\$16,094,372
311 Bank Overdraft									
312 Accounts Payable <= 90 Days		\$101,828	\$62,441		\$61,584			\$225,853	\$225,853
313 Accounts Payable >90 Days Past Due									
321 Accrued Wage/Payroll Taxes Payable			\$22,033		\$12,836			\$34,869	\$34,869
322 Accrued Compensated Absences - Current Portion									
324 Accrued Contingency Liability									
325 Accrued Interest Payable									
331 Accounts Payable - HUD PHA Programs					\$1,232			\$1,232	\$1,232
332 Account Payable - PHA Projects									
333 Accounts Payable - Other Government			\$46,266					\$46,266	\$46,266
341 Tenant Security Deposits		\$101,461						\$101,461	\$101,461
342 Unearned Revenue		\$4,910						\$4,910	\$4,910
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue									
344 Current Portion of Long-term Debt - Operating Borrowings									
345 Other Current Liabilities									
346 Accrued Liabilities - Other									
347 Inter Program - Due To				\$10,147				\$10,147	\$10,147
348 Loan Liability - Current									
310 Total Current Liabilities	\$0	\$208,199	\$130,740	\$10,147	\$75,652	\$0	\$0	\$424,738	\$424,738
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue									
352 Long-term Debt, Net of Current - Operating Borrowings									
353 Non-current Liabilities - Other					\$282,888			\$282,888	\$282,888
354 Accrued Compensated Absences - Non Current			\$12,232		\$34,372			\$46,604	\$46,604

355 Loan Liability - Non Current									
356 FASB 5 Liabilities									
357 Accrued Pension and OPEB Liabilities			\$2,632,965		\$2,582,309			\$5,215,274	\$5,215,274
350 Total Non-Current Liabilities	\$0	\$0	\$2,645,197	\$0	\$2,899,569	\$0	\$0	\$5,544,766	\$5,544,766
300 Total Liabilities	\$0	\$208,199	\$2,775,937	\$10,147	\$2,975,221	\$0	\$0	\$5,969,504	\$5,969,504
400 Deferred Inflow of Resources			\$1,178,821		\$2,043,219			\$3,222,040	\$3,222,040
508.4 Net Investment in Capital Assets			\$4,024,173					\$4,024,173	\$4,024,173
511.4 Restricted Net Position			\$2,147,112		\$7,776			\$2,154,888	\$2,154,888
512.4 Unrestricted Net Position	\$0	\$0	\$2,658,984	\$0	-\$1,935,217	\$0	\$0	\$723,767	\$723,767
513 Total Equity - Net Assets / Position	\$0	\$0	\$8,830,269	\$0	-\$1,927,441	\$0	\$0	\$6,902,828	\$6,902,828
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$0	\$208,199	\$12,785,027	\$10,147	\$3,090,999	\$0	\$0	\$16,094,372	\$16,094,372