Housing Authority of the Township of Lakewood (NJ054) LAKEWOOD, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2021

	Project Total	6.1 Component Unit - Discretely Presented	1 Business Activities	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.HCC HCV CARES Act Funding	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue			\$859,491					\$859,491		\$859,491
70400 Tenant Revenue - Other										
70500 Total Tenant Revenue	\$0	\$0	\$859,491	\$0	\$0	\$0	\$0	\$859,491	\$0	\$859,491
70600 HUD PHA Operating Grants				\$788,744	\$13,817,969	\$73,605	\$411,788	\$15,092,106		\$15,092,106
70610 Capital Grants										
70710 Management Fee										
70720 Asset Management Fee										
70730 Book Keeping Fee										
70740 Front Line Service Fee										
70750 Other Fees										
70700 Total Fee Revenue								\$0	\$0	\$0
70800 Other Government Grants			\$1,157,259					\$1,157,259	-\$1,157,259	\$0
71100 Investment Income - Unrestricted			\$1,591		\$338			\$1,929		\$1,929
71200 Mortgage Interest Income										
71300 Proceeds from Disposition of Assets Held for Sale										
71310 Cost of Sale of Assets										
71400 Fraud Recovery					\$28,852			\$28,852		\$28,852
71500 Other Revenue			\$136,955		\$12,616			\$149,571		\$149,571
71600 Gain or Loss on Sale of Capital Assets										
72000 Investment Income - Restricted			\$162,568					\$162,568		\$162,568
70000 Total Revenue	\$0	\$0	\$2,317,864	\$788,744	\$13,859,775	\$73,605	\$411,788	\$17,451,776	-\$1,157,259	\$16,294,517
91100 Administrative Salaries			\$274,581	\$45,522	\$539,355	\$65,436		\$924,894		\$924,894
91200 Auditing Fees			\$9,272		\$8,558			\$17,830		\$17,830
91300 Management Fee								<u> </u>		
91310 Book-keeping Fee										
91400 Advertising and Marketing			\$1,155		\$2,354			\$3,509		\$3,509
91500 Employee Benefit contributions - Administrative			\$90,408	\$24,240	\$360,313	\$8,169		\$483,130		\$483,130
91600 Office Expenses			\$72,391	\$5,763	\$74,214		\$4,585	\$156,953		\$156,953
91700 Legal Expense			\$15,112	\$1,101	\$14,627			\$30,840		\$30,840
91800 Travel			\$203	\$252				\$455		\$455
91810 Allocated Overhead										
91900 Other			\$11,092	\$914	\$15,490			\$27,496		\$27,496
91000 Total Operating - Administrative	\$0	\$0	\$474,214	\$77,792	\$1,014,911	\$73,605	\$4,585	\$1,645,107	\$0	\$1,645,107

			1		1			1		
92000 Asset Management Fee										
92100 Tenant Services - Salaries			1		<u>.</u>			1		
92200 Relocation Costs			1		1			•		
92300 Employee Benefit Contributions - Tenant Services			1		1			· • • • • • • • • • • • • • • • • • • •		
92400 Tenant Services - Other			\$12,015		*****		\$499	\$12,514		\$12,514
92500 Total Tenant Services	\$0	\$0	\$12,015	\$0	\$0	\$0	\$499	\$12,514	\$0	\$12,514
			. <u></u>							
93100 Water			\$108,410		1			\$108,410		\$108,410
93200 Electricity			\$117,057					\$117,057		\$117,057
93300 Gas			\$116,324					\$116,324		\$116,324
93400 Fuel			·							
93500 Labor			\$67,458		÷			\$67,458		\$67,458
93600 Sewer			1		1			1		
93700 Employee Benefit Contributions - Utilities			\$32,508					\$32,508		\$32,508
93800 Other Utilities Expense			1							
93000 Total Utilities	\$0	\$0	\$441,757	\$0	\$0	\$0	\$0	\$441,757	\$0	\$441,757
		•••••	******	•						
94100 Ordinary Maintenance and Operations - Labor			\$157,401		<u>.</u>			\$157,401		\$157,401
94200 Ordinary Maintenance and Operations - Materials and Other			\$126,211		÷			\$126,211		\$126,211
94300 Ordinary Maintenance and Operations Contracts		••••••	\$211,325		*****			\$211,325		\$211,325
94500 Employee Benefit Contributions - Ordinary Maintenance			\$74,332					\$74,332		\$74,332
94000 Total Maintenance	\$0	\$0	\$569,269	\$0	\$0	\$0	\$0	\$569,269	\$0	\$569,269
95100 Protective Services - Labor			1		1			1		
95200 Protective Services - Other Contract Costs			\$88,985		1			\$88,985		\$88,985
95300 Protective Services - Other			1		1			Ť		
95500 Employee Benefit Contributions - Protective Services			•							
95000 Total Protective Services	\$0	\$0	\$88,985	\$0	\$0	\$0	\$0	\$88,985	\$0	\$88,985
					1					
96110 Property Insurance										
96120 Liability Insurance			1		1					
96130 Workmen's Compensation			1		1			Ī		
96140 All Other Insurance			\$76,630	\$1,170	\$15,551			\$93,351		\$93,351
96100 Total insurance Premiums	\$0	\$0	\$76,630	\$1,170	\$15,551	\$0	\$0	\$93,351	\$0	\$93,351

96200 Other General Expenses					\$24,097			\$24,097		\$24,097
96210 Compensated Absences					-			1		
96300 Payments in Lieu of Taxes			\$41,773					\$41,773		\$41,773
96400 Bad debt - Tenant Rents			\$16,546		1			\$16,546		\$16,546
96500 Bad debt - Mortgages										
96600 Bad debt - Other		•	\$160,582	•	*****			\$160,582		\$160,582
96800 Severance Expense			••••••••	•						
96000 Total Other General Expenses	\$0	\$0	\$218,901	\$0	\$24,097	\$0	\$0	\$242,998	\$0	\$242,998
								1		İ

96710 Interest of Mortgage (or Bonds) Payable										
96720 Interest on Notes Payable (Short and Long Term)					÷					<u>.</u>
					. <u>+</u>					<u> </u>
96730 Amortization of Bond Issue Costs	<u>Å</u>	* -	<u> </u>	*-		* -		*-	*-	* -
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	<u>^</u>	\$4,004,774	ATR R R	6 4 05 4 550	A TO 005	AT 00 1	A A AAA AAA (A A	A A A AA A AA A
96900 Total Operating Expenses	\$0	\$0	\$1,881,771	\$78,962	\$1,054,559	\$73,605	\$5,084	\$3,093,981	\$0	\$3,093,981
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$0	\$436,093	\$709,782	\$12,805,216	\$0	\$406,704	\$14,357,795	-\$1,157,259	\$13,200,536
should Excess of Operating Revenue over Operating Expenses	φU	φU	\$ 4 30,0 9 3	\$709,762	\$12,003,210	φU	\$406,704	\$14,357,795	-\$1,157,259	\$13,200,536
97100 Extraordinary Maintenance					+			+		
97200 Casualty Losses - Non-capitalized					•			*****		
97300 Housing Assistance Payments			•	\$694,364	\$12,706,450			\$13,400,814	-\$1,157,259	\$12,243,555
97350 HAP Portability-In										
97400 Depreciation Expense			\$390,303					\$390,303		\$390,303
97500 Fraud Losses										+
97600 Capital Outlays - Governmental Funds			•		1			<u>†</u>		<u>.</u>
97700 Debt Principal Payment - Governmental Funds			•		*			1		<u></u>
97800 Dwelling Units Rent Expense			•		******					
90000 Total Expenses	\$0	\$0	\$2,272,074	\$773,326	\$13,761,009	\$73,605	\$5,084	\$16,885,098	-\$1,157,259	\$15,727,839
		÷		¢770,020		\$10,000	\$0,001	\$10,000,000	\$1,101,200	¢10,121,000
10010 Operating Transfer In										
10020 Operating transfer Out			1		******			*****		<u></u>
10030 Operating Transfers from/to Primary Government			•							÷
10040 Operating Transfers from/to Component Unit										
10050 Proceeds from Notes, Loans and Bonds										
10060 Proceeds from Property Sales										
10070 Extraordinary Items, Net Gain/Loss			1		1			<u>.</u>		<u>.</u>
10080 Special Items (Net Gain/Loss)					*****					
10091 Inter Project Excess Cash Transfer In			•					*		÷
10092 Inter Project Excess Cash Transfer Out										
10093 Transfers between Program and Project - In										<u></u>
10094 Transfers between Project and Program - Out										<u>.</u>
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$0	\$0	\$45,790	\$15,418	\$98,766	\$0	\$406,704	\$566,678	\$0	\$566,678

11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
11030 Beginning Equity	\$0	\$0	\$8,198,625	\$0	-\$2,661,182	\$0	\$0	\$5,537,443		\$5,537,443
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors			\$414,132	\$2,860	\$12,576		-\$406,704	\$22,864		\$22,864
11050 Changes in Compensated Absence Balance					1			1		<u>.</u>
11060 Changes in Contingent Liability Balance			1		1			1		<u>.</u>
11070 Changes in Unrecognized Pension Transition Liability			•	*****	******			******		******
11080 Changes in Special Term/Severance Benefits Liability				*****	1			1		••••••
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents			1	<u>.</u>	1			<u>.</u>		<u>.</u>
11100 Changes in Allowance for Doubtful Accounts - Other			. <u>.</u>	<u>.</u>	- <u>†</u>			<u>.</u>		<u>.</u>

11170 Administrative Fee Equity				-\$2,614,688		-\$2,614,688	-\$2,614,688
11180 Housing Assistance Payments Equity				\$64,848		\$64,848	\$64,848
11190 Unit Months Available	0	2460	816	12816		16092	16092
11210 Number of Unit Months Leased	0	2379	792	12683		15854	15854
11270 Excess Cash	\$0					\$0	\$0
11610 Land Purchases	\$0					\$0	\$0
11620 Building Purchases	\$0					\$0	\$0
11630 Furniture & Equipment - Dwelling Purchases	\$0					\$0	\$0
11640 Furniture & Equipment - Administrative Purchases	\$0					\$0	\$0
11650 Leasehold Improvements Purchases	\$0	 *****			•	\$0	\$0
11660 Infrastructure Purchases	\$0					\$0	\$0
13510 CFFP Debt Service Payments	\$0					\$0	\$0
13901 Replacement Housing Factor Funds	\$0					\$0	\$0