Housing Authority of the Township of Lakewood (NJ054) LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit Fiscal Year End: 12/31/2019

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|--|--|--|-----------------------------------|-------------------------------|---|--------------------------|---------------|-----------------|----------------------|--|
| | Project Total | 14.870 Resident Opportunity and Supportive Services | 14.871 Housing Choice Vouchers | 14.879 Mainstream Vouchers | 6.1 Component Unit - Discretely Presented | 1 Business Activities | Subtotal | ELIM | Total | |
| 111 Cash - Unrestricted | | | \$1,368,149 | | \$47,072 | \$1,682,759 | \$3,097,980 | | \$3,097,980 | |
| 112 Cash - Restricted - Modernization and Development | | | | | | | | | | |
| 113 Cash - Other Restricted | | | \$349,976 | | | \$1,525,021 | \$1,874,997 | | \$1,874,997 | |
| 114 Cash - Tenant Security Deposits | | | | | \$72,483 | | \$72,483 | | \$72,483 | |
| 115 Cash - Restricted for Payment of Current Liabilities | | | | | | | | | | |
| 100 Total Cash | \$0 | \$0 | \$1,718,125 | \$0 | \$119,555 | \$3,207,780 | \$5,045,460 | \$0 | \$5,045,460 | |
| | | | | | | | | | | |
| 121 Accounts Receivable - PHA Projects | | | | | | | | | | |
| 122 Accounts Receivable - HUD Other Projects | | | | | | | | | | |
| 124 Accounts Receivable - Other Government | | | | | | | | | | |
| 125 Accounts Receivable - Miscellaneous | | | \$1,069 | | \$1,589 | \$6,000 | \$8,658 | | \$8,658 | |
| 126 Accounts Receivable - Tenants | | | | | \$12,151 | | \$12,151 | | \$12,151 | |
| 126.1 Allowance for Doubtful Accounts -Tenants | | | | | -\$4,861 | | -\$4,861 | | -\$4,861 | |
| 126.2 Allowance for Doubtful Accounts - Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 127 Notes, Loans, & Mortgages Receivable - Current | | | | | | | | | | |
| 128 Fraud Recovery | | | \$162,180 | | | | \$162,180 | | \$162,180 | |
| 128.1 Allowance for Doubtful Accounts - Fraud | | | -\$114,728 | | | | -\$114,728 | | -\$114,728 | |
| 129 Accrued Interest Receivable | | | \$4,567 | | | | \$4,567 | | \$4,567 | |
| 120 Total Receivables, Net of Allowances for Doubtful Accounts | \$0 | \$0 | \$53,088 | \$0 | \$8,879 | \$6,000 | \$67,967 | \$0 | \$67,967 | |
| 131 Investments - Unrestricted | | | | | | | | | | |
| 132 Investments - Restricted | | | | | | | | | | |
| 135 Investments - Restricted for Payment of Current Liability | | | | | | | | | | |
| 142 Prepaid Expenses and Other Assets | | | | | | | | | | |
| 143 Inventories | | | | | \$37,874 | | \$37,874 | | \$37,874 | |
| 143.1 Allowance for Obsolete Inventories | | | | | -\$3,232 | | -\$3,232 | | -\$3,232 | |
| 144 Inter Program Due From | | | <u> </u> | \$27,393 | | | \$27,393 | -\$27,393 | \$0 | |
| 145 Assets Held for Sale | | | | 4 ,1 | | | | | | |
| 150 Total Current Assets | \$0 | \$0 | \$1,771,213 | \$27.393 | \$163,076 | \$3,213,780 | \$5,175,462 | -\$27,393 | \$5,148,069 | |
| | | *************************************** | | 42.,000 | | | ψο,ο,.ιοΣ | 42. ,000 | ψο, ι ισ,σσσ | |
| 161 Land | | | | | | \$313,844 | \$313,844 | | \$313,844 | |
| 162 Buildings | | | | | | \$13,350,240 | \$13,350,240 | | \$13,350,240 | |
| 163 Furniture, Equipment & Machinery - Dwellings | | | | | | | | | | |
| 164 Furniture, Equipment & Machinery - Administration | | | \$2,865 | (| | \$253,217 | \$256,082 | | \$256,082 | |
| 165 Leasehold Improvements | | | | | | \$488,911 | \$488,911 | | \$488,911 | |
| 166 Accumulated Depreciation | | | -\$2,865 | | | -\$10,293,741 | -\$10,296,606 | | -\$10,296,606 | |
| 167 Construction in Progress | | | | | | | | | | |
| 168 Infrastructure | . | • | † | | | | · | | · † ····· | |

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|---|-----|-----|--|----------|-----------|------------------|--------------|-----------|--------------|
| 160 Total Capital Assets, Net of Accumulated Depreciation | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,112,471 | \$4,112,471 | \$0 | \$4,112,471 |
| | | | | | | | | | |
| 171 Notes, Loans and Mortgages Receivable - Non-Current | | | <u>.</u> | į | ļ | \$3,903,361 | \$3,903,361 | , | \$3,903,361 |
| 172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due | | | ļ | | | | | | |
| 173 Grants Receivable - Non Current | | | | | | | | | |
| 174 Other Assets | | | | | | | | | |
| 176 Investments in Joint Ventures | | | | | | | | | |
| 180 Total Non-Current Assets | \$0 | \$0 | \$0 | \$0 | \$0 | \$8,015,832 | \$8,015,832 | \$0 | \$8,015,832 |
| 200 Deferred Outflow of Resources | | | \$397,841 | | | \$455,740 | \$853,581 | | \$853,581 |
| 200 Deletion of Resources | | | ψ007,041 | | | ψ+33,740 | ψ000,001 | | ψ000,001 |
| 290 Total Assets and Deferred Outflow of Resources | \$0 | \$0 | \$2,169,054 | \$27,393 | \$163,076 | \$11,685,352 | \$14,044,875 | -\$27,393 | \$14,017,482 |
| 311 Bank Overdraft | | | | | | | | | |
| 312 Accounts Payable <= 90 Days | | | \$17,410 | (| \$86,247 | \$46,935 | \$150,592 | | \$150,592 |
| 313 Accounts Payable >90 Days Past Due | | | | 6 | | | | | |
| 321 Accrued Wage/Payroll Taxes Payable | | | \$28,583 | | | \$21,476 | \$50,059 | | \$50,059 |
| 322 Accrued Compensated Absences - Current Portion | | | \$3,189 | | i | | \$3,189 | | \$3,189 |
| 324 Accrued Contingency Liability | | | | | | | <u> </u> | | |
| 325 Accrued Interest Payable | | | | | ļ | | | | |
| 331 Accounts Payable - HUD PHA Programs | | | \$742 | \$27,393 | | | \$28,135 | | \$28,135 |
| 332 Account Payable - PHA Projects | | | | | | | | | |
| 333 Accounts Payable - Other Government | | | <u>. </u> | <u></u> | | \$29,266 | \$29,266 | | \$29,266 |
| 341 Tenant Security Deposits | | | | | \$72,483 | ψ <u>2</u> 0,200 | \$72,483 | | \$72,483 |
| 342 Unearned Revenue | | | <u> </u> | | \$4,346 | | \$4,346 | | \$4,346 |
| 343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue | | | j | ! | i ! | | | | |
| 344 Current Portion of Long-term Debt - Operating Borrowings | | | | | | | | | |
| 345 Other Current Liabilities | | | \$160,740 | | | | \$160,740 | | \$160,740 |
| 346 Accrued Liabilities - Other | | | | | | | | | |
| 347 Inter Program - Due To | | | \$27,393 | | | | \$27,393 | -\$27,393 | \$0 |
| 348 Loan Liability - Current | | | | | | | | | |
| 310 Total Current Liabilities | \$0 | \$0 | \$238,057 | \$27,393 | \$163,076 | \$97,677 | \$526,203 | -\$27,393 | \$498,810 |
| 351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue | | | <u> </u> | | | | | | |
| 352 Long-term Debt, Net of Current - Operating Borrowings | | | <u> </u> | | | † | <u> </u> | | † |
| 353 Non-current Liabilities - Other | | | | | | | | | |
| 354 Accrued Compensated Absences - Non Current | | | \$39,961 | | | \$9,089 | \$49,050 | | \$49,050 |
| 355 Loan Liability - Non Current | | | • | • | ļ | · | | | |
| 356 FASB 5 Liabilities | | | | | | | | | |
| 357 Accrued Pension and OPEB Liabilities | | | \$2,989,702 | | | \$2,815,371 | \$5,805,073 | | \$5,805,073 |
| 350 Total Non-Current Liabilities | \$0 | \$0 | \$3,029,663 | \$0 | \$0 | \$2,824,460 | \$5,854,123 | \$0 | \$5,854,123 |
| | | | | | | | | | |
| 300 Total Liabilities | \$0 | \$0 | \$3,267,720 | \$27,393 | \$163,076 | \$2,922,137 | \$6,380,326 | -\$27,393 | \$6,352,933 |
| 400 Deferred Inflow of Resources | | | \$1,682,010 | | | \$955,692 | \$2,637,702 | | \$2,637,702 |
| | | | <u> </u> | <u></u> | | | | | |

| 508.4 Net Investment in Capital Assets | | | | | | \$4,112,471 | \$4,112,471 | | \$4,112,471 |
|---|-----|-----|--------------|----------|-----------|--------------|--------------|-----------|--------------|
| 511.4 Restricted Net Position | | | \$189,236 | | | \$1,460,536 | \$1,649,772 | | \$1,649,772 |
| 512.4 Unrestricted Net Position | \$0 | \$0 | -\$2,969,912 | \$0 | \$0 | \$2,234,516 | -\$735,396 | \$0 | -\$735,396 |
| 513 Total Equity - Net Assets / Position | \$0 | \$0 | -\$2,780,676 | \$0 | \$0 | \$7,807,523 | \$5,026,847 | \$0 | \$5,026,847 |
| | | | | | | | | | |
| 600 Total Liabilities, Deferred Inflows of Resources and Equity - Net | \$0 | \$0 | \$2,169,054 | \$27,393 | \$163,076 | \$11,685,352 | \$14,044,875 | -\$27,393 | \$14,017,482 |