Housing Authority of the Township of Lakewood (NJ054) LAKEWOOD, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit Fiscal Year End: 12/31/2016

| | Project Total | 14.871 Housing Choice Vouchers | 6.1 Component Unit - Discretely Presented | 14.181 Supportive Housing for Persons with Disabilities | 14.238 Shelter Plus Care | 14.235 Supportive Housing Program | 1 Business Activities | Subtotal | Total |
|---|---------------|-----------------------------------|---|--|-----------------------------|--------------------------------------|--------------------------|--------------|--------------|
| 70300 Net Tenant Rental Revenue | \$678,476 | | | | | | \$61,421 | \$739,897 | \$739,897 |
| 70400 Tenant Revenue - Other | \$7,824 | | | | | | | \$7,824 | \$7,824 |
| 70500 Total Tenant Revenue | \$686,300 | \$0 | \$0 | \$0 | \$0 | \$0 | \$61,421 | \$747,721 | \$747,721 |
| 70600 HUD PHA Operating Grants | \$1,190,310 | \$10,946,301 | | \$722,161 | \$16,499 | | | \$12,875,271 | \$12,875,271 |
| 70610 Capital Grants | \$147,125 | | | | | | | \$147,125 | \$147,125 |
| 70710 Management Fee | | | | | | | | | |
| 70720 Asset Management Fee | | | | | | | | | |
| 70730 Book Keeping Fee | | | | | | | | | |
| 70740 Front Line Service Fee | | | | | | | | | |
| 70750 Other Fees | | | | | | | | | |
| 70700 Total Fee Revenue | | | | | | | | | |
| 70800 Other Government Grants | | | | | | <u>i</u> | | | <u> </u> |
| 71100 Investment Income - Unrestricted | \$3,530 | \$1,423 | | | | | ••••• | \$4,953 | \$4,953 |
| 71200 Mortgage Interest Income | | | | | | | | | <u></u> |
| 71300 Proceeds from Disposition of Assets Held for Sale | | | | | | | | | |
| 71310 Cost of Sale of Assets | | | | | | | ••••• | | |
| 71400 Fraud Recovery | \$2,424 | \$44,170 | | | | | | \$46,594 | \$46,594 |
| 71500 Other Revenue | \$141,049 | \$23,493 | | | | | \$65,200 | \$229,742 | \$229,742 |
| 71600 Gain or Loss on Sale of Capital Assets | | | | | | | | | |
| 72000 Investment Income - Restricted | \$169,709 | | | | | | | \$169,709 | \$169,709 |
| 70000 Total Revenue | \$2,340,447 | \$11,015,387 | \$0 | \$722,161 | \$16,499 | \$0 | \$126,621 | \$14,221,115 | \$14,221,115 |
| 91100 Administrative Salaries | \$300,101 | \$449,673 | | \$43,248 | | | \$28,966 | \$821,988 | \$821,988 |
| 91200 Auditing Fees | \$3,060 | \$11,261 | | \$979 | | | | \$15,300 | \$15,300 |
| 91300 Management Fee | | | | | | | | | |
| 91310 Book-keeping Fee | | | | | | | | | |
| 91400 Advertising and Marketing | \$1,233 | | | | | | | \$1,233 | \$1,233 |
| 91500 Employee Benefit contributions - Administrative | \$86,381 | \$253,976 | | \$23,397 | | | \$2,216 | \$365,970 | \$365,970 |
| 91600 Office Expenses | \$108,522 | \$63,314 | | \$5,505 | | | \$5,020 | \$182,361 | \$182,361 |
| 91700 Legal Expense | \$9,988 | \$19,350 | | \$1,683 | | | | \$31,021 | \$31,021 |
| 91800 Travel | \$3,600 | \$454 | | \$40 | | | | \$4,094 | \$4,094 |
| 91810 Allocated Overhead | | | | | | | | | |
| 91900 Other | \$12,898 | \$14,657 | | \$1,274 | | | | \$28,829 | \$28,829 |
| | \$525,783 | \$812,685 | \$0 | \$76.126 | \$0 | \$0 | \$36,202 | \$1,450,796 | \$1,450,796 |

| 92100 Tenant Services - Salaries | | \$47,677 | | | | | | \$47,677 | \$47,677 |
|---|-----------|----------|----------|-------------|-----|-----|----------|-----------|-----------|
| 92200 Relocation Costs | | | | | | | | | |
| 92300 Employee Benefit Contributions - Tenant Services | | \$24,055 | | | | | | \$24,055 | \$24,055 |
| 92400 Tenant Services - Other | \$8,030 | | | | | | | \$8,030 | \$8,030 |
| 92500 Total Tenant Services | \$8,030 | \$71,732 | \$0 | \$0 | \$0 | \$0 | \$0 | \$79,762 | \$79,762 |
| | | | | | | | | | |
| 93100 Water | \$98,852 | | | | | | | \$98,852 | \$98,852 |
| 93200 Electricity | \$127,885 | | | | | | \$9,455 | \$137,340 | \$137,340 |
| 93300 Gas | \$111,072 | | | | | | \$23,419 | \$134,491 | \$134,491 |
| 93400 Fuel | | | | | | | | | |
| 93500 Labor | \$35,638 | | | | | | | \$35,638 | \$35,638 |
| 93600 Sewer | | | | | | | | | |
| 93700 Employee Benefit Contributions - Utilities | \$24,827 | | | | | | | \$24,827 | \$24,827 |
| 93800 Other Utilities Expense | | | | | | | | | |
| 93000 Total Utilities | \$398,274 | \$0 | \$0 | \$0 | \$0 | \$0 | \$32,874 | \$431,148 | \$431,148 |
| | | { | | | | | | • | |
| 94100 Ordinary Maintenance and Operations - Labor | \$201,920 | | | | | | | \$201,920 | \$201,920 |
| 94200 Ordinary Maintenance and Operations - Materials and Other | \$164,295 | | | | | | \$3,517 | \$167,812 | \$167,812 |
| 94300 Ordinary Maintenance and Operations Contracts | \$163,956 | | | | | | \$7,480 | \$171,436 | \$171,436 |
| 94500 Employee Benefit Contributions - Ordinary Maintenance | \$86,045 | | | | | | | \$86,045 | \$86,045 |
| 94000 Total Maintenance | \$616,216 | \$0 | \$0 | \$0 | \$0 | \$0 | \$10,997 | \$627,213 | \$627,213 |
| | | | <u> </u> | | | ·· | | | |
| 95100 Protective Services - Labor | | <u></u> | <u> </u> | † | | | | | |
| 95200 Protective Services - Other Contract Costs | \$66,239 | | <u></u> | | | | \$4,145 | \$70,384 | \$70,384 |
| 95300 Protective Services - Other | \$55 | | | | | | | \$55 | \$55 |
| 95500 Employee Benefit Contributions - Protective Services | | | | | | | | | |
| 95000 Total Protective Services | \$66,294 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,145 | \$70,439 | \$70,439 |
| | | | | | | | | | |
| 96110 Property Insurance | | | | | | | | | |
| 96120 Liability Insurance | | { | } | | | | | | |
| 96130 Workmen's Compensation | | | | | | | | | |
| 96140 All Other Insurance | \$61,141 | \$14,131 | | \$1,229 | | | | \$76,501 | \$76,501 |
| 96100 Total insurance Premiums | \$61,141 | \$14,131 | \$0 | \$1,229 | \$0 | \$0 | \$0 | \$76,501 | \$76,501 |
| | | <u></u> | <u></u> | | | | | | |
| 96200 Other General Expenses | | \$10,222 | <u></u> | | | | | \$10,222 | \$10,222 |
| 96210 Compensated Absences | \$13,476 | \$91 | | | | | | \$13,567 | \$13,567 |
| 96300 Payments in Lieu of Taxes | \$31,657 | | | | | | | \$31,657 | \$31,657 |
| 96400 Bad debt - Tenant Rents | \$7,531 | | | | | | \$2,454 | \$9,985 | \$9,985 |
| 96500 Bad debt - Mortgages | | | | | | | | • | |
| 96600 Bad debt - Other | | | | | | | | | |
| 96800 Severance Expense | | | | · | | | | | |
| 96000 Total Other General Expenses | \$52,664 | \$10,313 | \$0 | \$0 | \$0 | \$0 | \$2,454 | \$65,431 | \$65,431 |
| ······································ | | | | | | | * / - | **** | ***, |
| 96710 Interest of Mortgage (or Bonds) Payable | \$50,981 | | | | | | | \$50,981 | \$50,981 |
| 96720 Interest on Notes Payable (Short and Long Term) | | | | | | | | 723,00 | 722,50 |
| 96730 Amortization of Bond Issue Costs | | <u></u> | <u>i</u> | <u> </u> | | | | <u> </u> | |
| | | : | : | : | : | | | : | : |

| 96700 Total Interest Expense and Amortization Cost | \$50,981 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$50,981 | \$50,981 |
|---|---------------|---|----------|-----------|----------|----------|------------------|--------------|--------------|
| 30700 Total interest Expense and Antonization Cost | ψ30,301 | φυ | ΨΟ | φυ | ΨΟ | φυ | φυ | \$30,961 | φ30,961 |
| 96900 Total Operating Expenses | \$1,779,383 | \$908,861 | \$0 | \$77,355 | \$0 | \$0 | \$86,672 | \$2,852,271 | \$2,852,271 |
| | * 1,1 1 1,0 1 | 4000,001 | | ψ. 1,000 | | | \$00,07 <i>2</i> | 42,002,211 | ψ2,002,211 |
| 97000 Excess of Operating Revenue over Operating Expenses | \$561,064 | \$10,106,526 | \$0 | \$644,806 | \$16,499 | \$0 | \$39,949 | \$11,368,844 | \$11,368,844 |
| | | *************************************** | | | , , , , | | ¥, | | |
| 97100 Extraordinary Maintenance | | | | | | | | | |
| 97200 Casualty Losses - Non-capitalized | | | | | | | | | |
| 97300 Housing Assistance Payments | | \$10,738,165 | | \$644,806 | \$16,499 | | | \$11,399,470 | \$11,399,470 |
| 97350 HAP Portability-In | | \$22,170 | <u></u> | | | <u></u> | | \$22,170 | \$22,170 |
| 97400 Depreciation Expense | \$413,817 | | | | | | | \$413,817 | \$413,817 |
| 97500 Fraud Losses | | | | | | <u></u> | | | |
| 97600 Capital Outlays - Governmental Funds | | | | | | <u></u> | | | |
| 97700 Debt Principal Payment - Governmental Funds | | | <u></u> | | | <u></u> | | | |
| 97800 Dwelling Units Rent Expense | | | } | | | } | | | |
| 90000 Total Expenses | \$2,193,200 | \$11,669,196 | \$0 | \$722,161 | \$16,499 | \$0 | \$86,672 | \$14,687,728 | \$14,687,728 |
| | | | | | | | | | |
| 10010 Operating Transfer In | \$351,576 | | | | | | | \$351,576 | \$351,576 |
| 10020 Operating transfer Out | -\$351,576 | | | | | | | -\$351,576 | -\$351,576 |
| 10030 Operating Transfers from/to Primary Government | | | | | | | | | |
| 10040 Operating Transfers from/to Component Unit | | | | | | | | | |
| 10050 Proceeds from Notes, Loans and Bonds | | | | | | | | | |
| 10060 Proceeds from Property Sales | | | | | | | | | |
| 10070 Extraordinary Items, Net Gain/Loss | | | | | | | | | |
| 10080 Special Items (Net Gain/Loss) | | | | | | | | | |
| 10091 Inter Project Excess Cash Transfer In | | | | | | | | | |
| 10092 Inter Project Excess Cash Transfer Out | | | | | | | | | |
| 10093 Transfers between Program and Project - In | | | | | | | \$86,140 | \$86,140 | \$86,140 |
| 10094 Transfers between Project and Program - Out | -\$86,140 | | | | | | | -\$86,140 | -\$86,140 |
| 10100 Total Other financing Sources (Uses) | -\$86,140 | \$0 | \$0 | \$0 | \$0 | \$0 | \$86,140 | \$0 | \$0 |
| | | | | | | | | | |
| 10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses | \$61,107 | -\$653,809 | \$0 | \$0 | \$0 | \$0 | \$126,089 | -\$466,613 | -\$466,613 |
| | | | | | | | | | |
| 11020 Required Annual Debt Principal Payments | \$65,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$65,000 | \$65,000 |
| 11030 Beginning Equity | \$11,029,138 | \$775,431 | \$0 | \$0 | \$0 | \$0 | \$168,143 | \$11,972,712 | \$11,972,712 |
| 11040 Prior Period Adjustments, Equity Transfers and Correction of Errors | \$5,299 | | | | | | | \$5,299 | \$5,299 |
| 11050 Changes in Compensated Absence Balance | | | | | | | | | |
| 11060 Changes in Contingent Liability Balance | | | | | | | | | |
| 11070 Changes in Unrecognized Pension Transition Liability | | | | | | | | | |
| 11080 Changes in Special Term/Severance Benefits Liability | | | | | | | | | |
| 11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents | | | | | | | | | |
| 11100 Changes in Allowance for Doubtful Accounts - Other | | | | | | | | | |
| 11170 Administrative Fee Equity | | \$89,024 | | | | | | \$89,024 | \$89,024 |
| | | | | | | | | | |
| 11180 Housing Assistance Payments Equity | | \$32,598 | | | | | | \$32,598 | \$32,598 |
| 11190 Unit Months Available | 2247 | 10356 | | 816 | 17 | | | 13436 | 13436 |

| 11210 Number of Unit Months Leased | 2202 | 10162 | 815 | 17 | | 13196 | 13196 |
|--|-----------|-------|-----|----|--|-----------|-----------|
| 11270 Excess Cash | \$100,545 | | | | | \$100,545 | \$100,545 |
| 11610 Land Purchases | \$0 | | | | | \$0 | \$0 |
| 11620 Building Purchases | \$103,324 | | | | | \$103,324 | \$103,324 |
| 11630 Furniture & Equipment - Dwelling Purchases | \$0 | | | | | \$0 | \$0 |
| 11640 Furniture & Equipment - Administrative Purchases | \$12,545 | | | | | \$12,545 | \$12,545 |
| 11650 Leasehold Improvements Purchases | \$0 | | | | | \$0 | \$0 |
| 11660 Infrastructure Purchases | \$0 | | | | | \$0 | \$0 |
| 13510 CFFP Debt Service Payments | \$0 | | | | | \$0 | \$0 |
| 13901 Replacement Housing Factor Funds | \$0 | | | | | \$0 | \$0 |