Housing Authority of the Township of Lakewood (NJ054) LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit Fiscal Year End: 12/31/2016

	Project Total	14.871 Housing Choice Vouchers	6.1 Component Unit - Discretely Presented	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	14.235 Supportive Housing Program	1 Business Activities	Subtotal	Total
111 Cash - Unrestricted	\$183,219	\$2,372,092	\$146,666				\$294,232	\$2,996,209	\$2,996,209
112 Cash - Restricted - Modernization and Development									<u> </u>
113 Cash - Other Restricted	\$1,239,205	\$158,570						\$1,397,775	\$1,397,775
114 Cash - Tenant Security Deposits	\$47,769		\$818					\$48,587	\$48,587
115 Cash - Restricted for Payment of Current Liabilities									<u> </u>
100 Total Cash	\$1,470,193	\$2,530,662	\$147,484	\$0	\$0	\$0	\$294,232	\$4,442,571	\$4,442,571
121 Accounts Receivable - PHA Projects	\$90,721							\$90,721	\$90,721
122 Accounts Receivable - HUD Other Projects									
124 Accounts Receivable - Other Government									
125 Accounts Receivable - Miscellaneous	\$73,033						\$0	\$73,033	\$73,033
126 Accounts Receivable - Tenants			\$7,823					\$7,823	\$7,823
126.1 Allowance for Doubtful Accounts -Tenants			\$0					\$0	\$0
126.2 Allowance for Doubtful Accounts - Other	\$0						\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current									
128 Fraud Recovery	\$209	\$78,495	\$2,969					\$81,673	\$81,673
128.1 Allowance for Doubtful Accounts - Fraud	\$0	-\$31,043	-\$2,454					-\$33,497	-\$33,497
129 Accrued Interest Receivable		\$698						\$698	\$698
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$163,963	\$48,150	\$8,338	\$0	\$0	\$0	\$0	\$220,451	\$220,451
131 Investments - Unrestricted									
132 Investments - Restricted									
135 Investments - Restricted for Payment of Current Liability									
142 Prepaid Expenses and Other Assets	\$80							\$80	\$80
143 Inventories	\$47,907							\$47,907	\$47,907
143.1 Allowance for Obsolete Inventories 144 Inter Program Due From	-\$4,266							-\$4,266	-\$4,266
145 Assets Held for Sale									<u></u>
150 Total Current Assets	\$1,677,877	\$2,578,812	\$155,822	\$0	\$0	\$0	\$294,232	\$4,706,743	\$4,706,743
161 Land	\$313,844							\$313,844	\$313,844
162 Buildings	\$12,854,850							\$12,854,850	\$12,854,850
163 Furniture, Equipment & Machinery - Dwellings									
164 Furniture, Equipment & Machinery - Administration	\$206,012	\$2,865	<u> </u>					\$208,877	\$208,877
165 Leasehold Improvements	\$453,480		<u> </u>	<u> </u>		<u> </u>		\$453,480	\$453,480
166 Accumulated Depreciation	-\$9,123,907	-\$2,865	<u> </u>					-\$9,126,772	-\$9,126,772
167 Construction in Progress		•	•	!	<u> </u>				

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160 Total Capital Assets, Net of Accumulated Depreciation	\$4,704,279	\$0	\$0	\$0	\$0	\$0	\$0	\$4,704,279	\$4,704,279
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171 Notes, Loans and Mortgages Receivable - Non-Current	\$6,244,357							\$6,244,357	\$6,244,357
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due									
173 Grants Receivable - Non Current									
174 Other Assets									
176 Investments in Joint Ventures									
180 Total Non-Current Assets	\$10,948,636	\$0	\$0	\$0	\$0	\$0	\$0	\$10,948,636	\$10,948,636
200 Deferred Outflow of Resources	\$289,284	\$236,686						\$525,970	\$525,970
290 Total Assets and Deferred Outflow of Resources	\$12,915,797	\$2,815,498	\$155,822	\$0	\$0	\$0	\$294,232	\$16,181,349	\$16,181,349
311 Bank Overdraft									
312 Accounts Payable <= 90 Days	\$31,152	\$67,969	\$62,859		·····			\$161,980	\$161,980
313 Accounts Payable >90 Days Past Due									
321 Accrued Wage/Payroll Taxes Payable	\$23,321	\$20,957						\$44,278	\$44,278
322 Accrued Compensated Absences - Current Portion	\$17,772	\$22,088						\$39,860	\$39,860
324 Accrued Contingency Liability									
325 Accrued Interest Payable									
331 Accounts Payable - HUD PHA Programs		\$745						\$745	\$745
332 Account Payable - PHA Projects			\$90,721					\$90,721	\$90,721
333 Accounts Payable - Other Government	\$31,657							\$31,657	\$31,657
341 Tenant Security Deposits	\$47,769		\$818					\$48,587	\$48,587
342 Unearned Revenue		\$1,083,215	\$1,424					\$1,084,639	\$1,084,639
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue									<u> </u>
344 Current Portion of Long-term Debt - Operating Borrowings									
345 Other Current Liabilities									
346 Accrued Liabilities - Other									
347 Inter Program - Due To									
348 Loan Liability - Current									
310 Total Current Liabilities	\$151,671	\$1,194,974	\$155,822	\$0	\$0	\$0	\$0	\$1,502,467	\$1,502,467
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue									<u> </u>
352 Long-term Debt, Net of Current - Operating Borrowings									<u>:</u> :
353 Non-current Liabilities - Other		\$125,972						\$125,972	\$125,972
354 Accrued Compensated Absences - Non Current	\$17,772	\$125,972						\$125,972	\$39,860
355 Loan Liability - Non Current	****	Ψ22,000						ψ00,000	ψοσ,σσσ
356 FASB 5 Liabilities									
357 Accrued Pension and OPEB Liabilities	\$1,621,186	\$1,326,424						\$2,947,610	\$2,947,610
350 Total Non-Current Liabilities	\$1,638,958	\$1,474,484	\$0	\$0	\$0	\$0	\$0	\$3,113,442	\$3,113,442
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300 Total Liabilities	\$1,790,629	\$2,669,458	\$155,822	\$0	\$0	\$0	\$0	\$4,615,909	\$4,615,909
400 Deferred leftou of Percurses	¢20.624	PO4 440						DEA 040	ØE 4 0 4 0
400 Deferred Inflow of Resources	\$29,624	\$24,418				<u> </u>		\$54,042	\$54,042

508.4 Net Investment in Capital Assets	\$4,704,279							\$4,704,279	\$4,704,279
511.4 Restricted Net Position	\$6,266,687	\$32,598						\$6,299,285	\$6,299,285
512.4 Unrestricted Net Position	\$124,578	\$89,024	\$0	\$0	\$0	\$0	\$294,232	\$507,834	\$507,834
513 Total Equity - Net Assets / Position	\$11,095,544	\$121,622	\$0	\$0	\$0	\$0	\$294,232	\$11,511,398	\$11,511,398
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$12,915,797	\$2,815,498	\$155,822	\$0	\$0	\$0	\$294,232	\$16,181,349	\$16,181,349